

MOTION:

SECOND:

**RE: ACCEPT AND AUTHORIZE DISTRIBUTION OF VRE'S FY2018 COMPREHENSIVE
ANNUAL FINANCIAL REPORT**

ACTION:

WHEREAS, the Virginia Railway Express (VRE) Operations Board has contracted with the firm of PBMares, LLC for the audit of its financial statements; and

WHEREAS, the audit of the VRE FY2018 financial statements has been completed; and

WHEREAS, the auditors have issued an unmodified opinion that the VRE statements, in all material respects, fairly and accurately present the financial position of the commuter rail operation; and

WHEREAS, the VRE Operations Board recommends the following action.

NOW, THEREFORE, BE IT RESOLVED that the Potomac and Rappahannock Transportation Commission accepts VRE's FY2018 Comprehensive Annual Financial Report and associated information from the auditors and hereby authorizes the VRE Chief Executive Officer to forward these documents to interested groups, firms, and members of the public.

Votes:

Ayes:

Abstain:

Nays:

Absent from Vote:

Alternate Present Not Voting:

Absent from Meeting: