

**MOTION:**

**SECOND:**

**RE:               ACCEPTANCE OF THE POTOMAC AND RAPPAHANNOCK TRANSPORTATION  
COMMISSION MONTHLY JURISDICTIONAL FINANCIAL REPORT FOR THE PERIOD ENDED  
AUGUST 31, 2020**

**ACTION:**

**WHEREAS**, a financial report for each jurisdiction is prepared each month for presentation to the Potomac and Rappahannock Transportation Commission ("PRTC" or the "Commission"); and

**WHEREAS**, this report supplies information on the current month and year-to-date motor fuel tax collections; earned interest, other revenues, state administration cost, expenditures, transfers and encumbrances; and

**WHEREAS**, this information covers the PRTC as a whole, as well as each separate jurisdiction.

**NOW, THEREFORE, BE IT RESOLVED** that the Potomac and Rappahannock Transportation Commission does hereby accept the Jurisdictional Financial Report for the period ended August 31, 2020.

**Votes:**

**Ayes:**

**Nays:**

**Abstentions:**

**Absent from Vote:**

**Alternate Present Not Voting:**

**Absent from Meeting:**

**Fuel Tax Revenues  
Budget to Actual  
Two Months Ended August 2020**

	<b>FY21 YTD Budget</b>	<b>FY21 YTD Actual</b>	<b>Variance %</b>	<b>Variance \$</b>
Prince William County	2,124,950	2,166,221	2%	41,271
Stafford	681,583	734,564	8%	52,981
Manassas	155,467	144,513	-7%	(10,954)
Manassas Park	117,417	135,209	15%	17,792
Fredericksburg	249,967	160,832	-36%	(89,135)
Spotsylvania	761,783	942,204	24%	180,421
Total	4,091,167	4,283,543	5%	192,376

Year to date budget reflects updated FY2021 motor fuels tax revenue projections done in April 2020 as part of the FY2021 revised budget process.

MONTHLY FINANCIAL REPORT FOR ALL JURISDICTIONS  
FOR THE TWO MONTHS ENDING AUGUST 31, 2020

FY21 Beginning Fund Balance		\$ 20,190,325.72 (1)
	Current Month	Year To Date
Gross Tax Revenue	\$ 2,989,047.52	\$ 5,861,944.99
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (789,200.86)	\$ (1,578,401.72)
Less: State Admin Cost	\$ -	\$ -
Net Tax Revenue	\$ 2,199,846.66	\$ 4,283,543.27
Interest from Investment	\$ 3,372.55	\$ 7,274.09
Total Tax & Investment Revenue	\$ 2,203,219.21	\$ 4,290,817.36
Expenditures/Transfers	\$ (350,881.37)	\$ (4,578,689.37)
Reimbursement from State Grant/Transfer from Other Governments	\$ -	\$ -
PRTC Operating Fund Balance	\$ -	\$ 1,416,000.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES c		\$ 21,318,453.71
FY21 Projected Motor Fuel Revenue (for remainder of fiscal year)		\$ 20,263,456.73
FY21 Projected State Grant (remainder)		\$ 137,114.00
LESS: Unexpended Adopted Resolutions		\$ (24,185,162.32) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	-	-
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		\$ 17,533,862.12 (2)

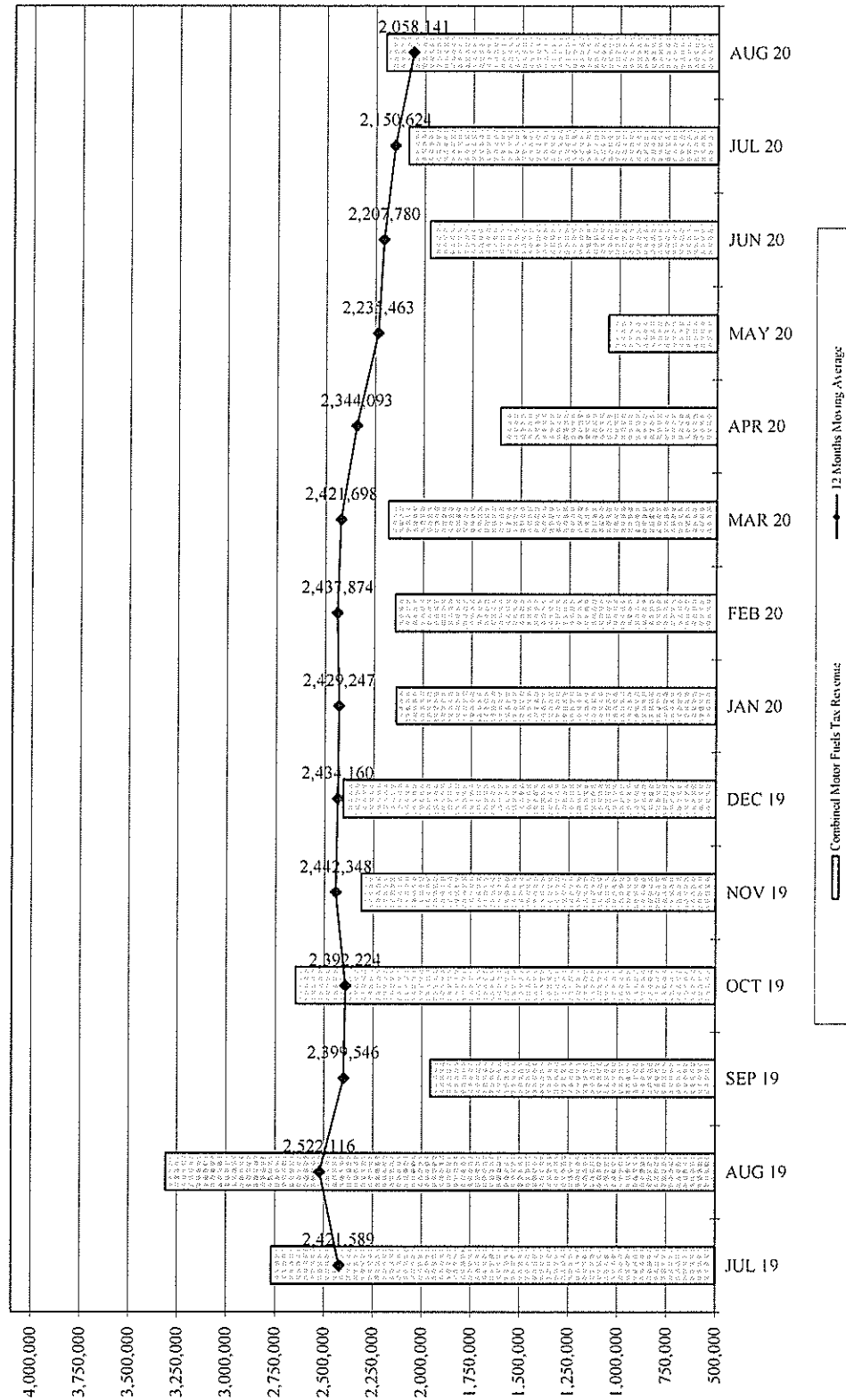
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
08-06-07	\$ 173,000.00 (1)	\$ -	\$ 173,000.00
09-11-07	\$ 93,139.69 (1)	\$ -	\$ 93,139.69
10-11-05	\$ 234,500.00 (1)	\$ -	\$ 234,500.00
13-06-08	\$ 200,000.00 (1)	\$ -	\$ 200,000.00
15-05-07	\$ 371,164.00 (1)	\$ -	\$ 371,164.00
17-07-06	\$ 116,000.00 (1)	\$ -	\$ 116,000.00
17-07-07	\$ 206,000.00 (1)	\$ -	\$ 206,000.00
19-06-10	\$ 432,642.00 (1)	\$ -	\$ 432,642.00
19-11-08	\$ 15,000.00 (1)	\$ -	\$ 15,000.00
19-11-09	\$ 10,000.00 (1)	\$ -	\$ 10,000.00
20-01-06	\$ 80,090.00 (1)	\$ -	\$ 80,090.00
20-06-05	\$ 5,623,616.00 (1a)	\$ 2,811,808.00	\$ 2,811,808.00
20-06-15	\$ 19,792,700.00 (1a)	\$ 1,416,000.00	\$ 18,376,700.00
20-07-05	\$ 1,416,000.00	\$ 350,881.37	\$ 1,065,118.63
Total	\$ 28,763,851.69	\$ 4,578,689.37	\$ 24,185,162.32 (*)

(1) Remaining balance @ 6/30/20 (1a) June 2020 resolution for FY21 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY21 Projected Revenue  
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(\*) Resolutions which have been encumbered will not be expended until funds become available.

# PRTC NET FUEL TAX COLLECTIONS FY20 and FY21



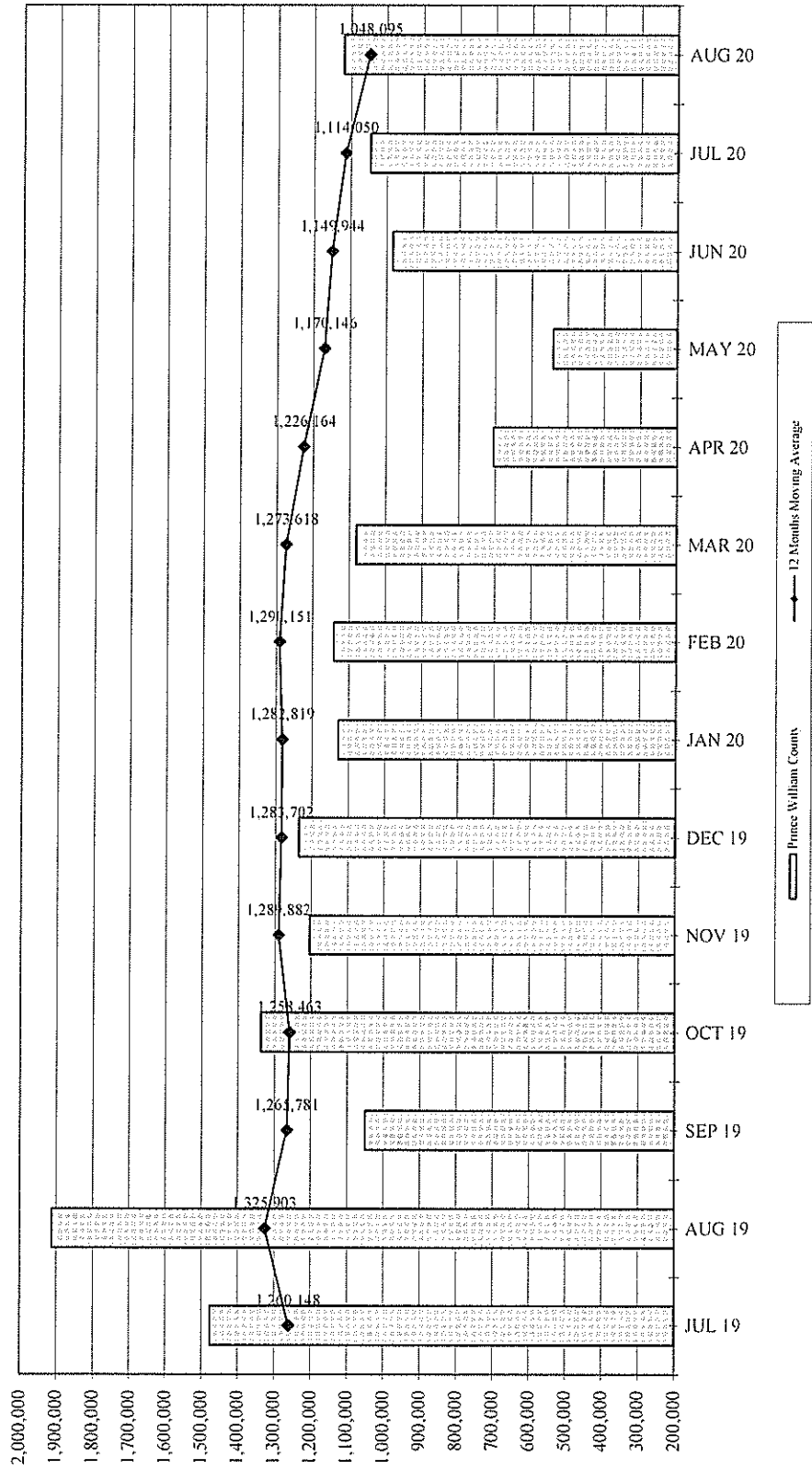
FY21 Beginning Fund Balance	\$ 9,167,282.27 (1)
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ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
08-06-07	\$ 173,000.00 (1)	\$ -	\$ 173,000.00
20-06-15	\$ 18,882,300.00 (1a)	\$ 1,328,900.00	\$ 17,553,400.00
Total	\$ 19,055,300.00	\$ 1,328,900.00	\$ 17,726,400.00 (*)

(\*) Resolutions which have been encumbered will not be expended until funds become available.

# PRTC NET FUEL TAX COLLECTIONS

FY20 and FY21



MONTHLY FINANCIAL REPORT FOR STAFFORD COUNTY  
FOR THE TWO MONTHS ENDING AUGUST 31, 2020

FY21 Beginning Fund Balance		\$ 3,146,967.55 (1)
	Current Month	Year To Date
Gross Tax Revenue	\$ 500,179.43	\$ 1,005,418.87
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (132,062.82)	\$ (270,854.89)
Less: State Admin Cost	\$ -	\$ -
Net Tax Revenue	\$ 368,116.61	\$ 734,563.98
Interest from Investment	\$ 345.23	\$ 723.60
Total Tax & Investment Revenue	\$ 368,461.84	\$ 735,287.58
Expenditures/Transfers	\$ -	\$ (1,251,087.50)
PRTC Operating Fund Balance	\$ -	\$ 12,500.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		\$ 2,643,667.63
FY21 Projected Motor Fuel Revenue (for remainder of fiscal year)		3,354,936.02
LESS: Unexpended Adopted Resolutions		\$ (1,356,587.50) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		\$ 4,642,016.15 (2)

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
20-06-05	\$ 2,477,175.00 (1a)	\$ 1,238,587.50	\$ 1,238,587.50
20-06-15	\$ 130,500.00 (1a)	\$ 12,500.00	\$ 118,000.00
Total	\$ 2,607,675.00	\$ 1,251,087.50	\$ 1,356,587.50 (*)

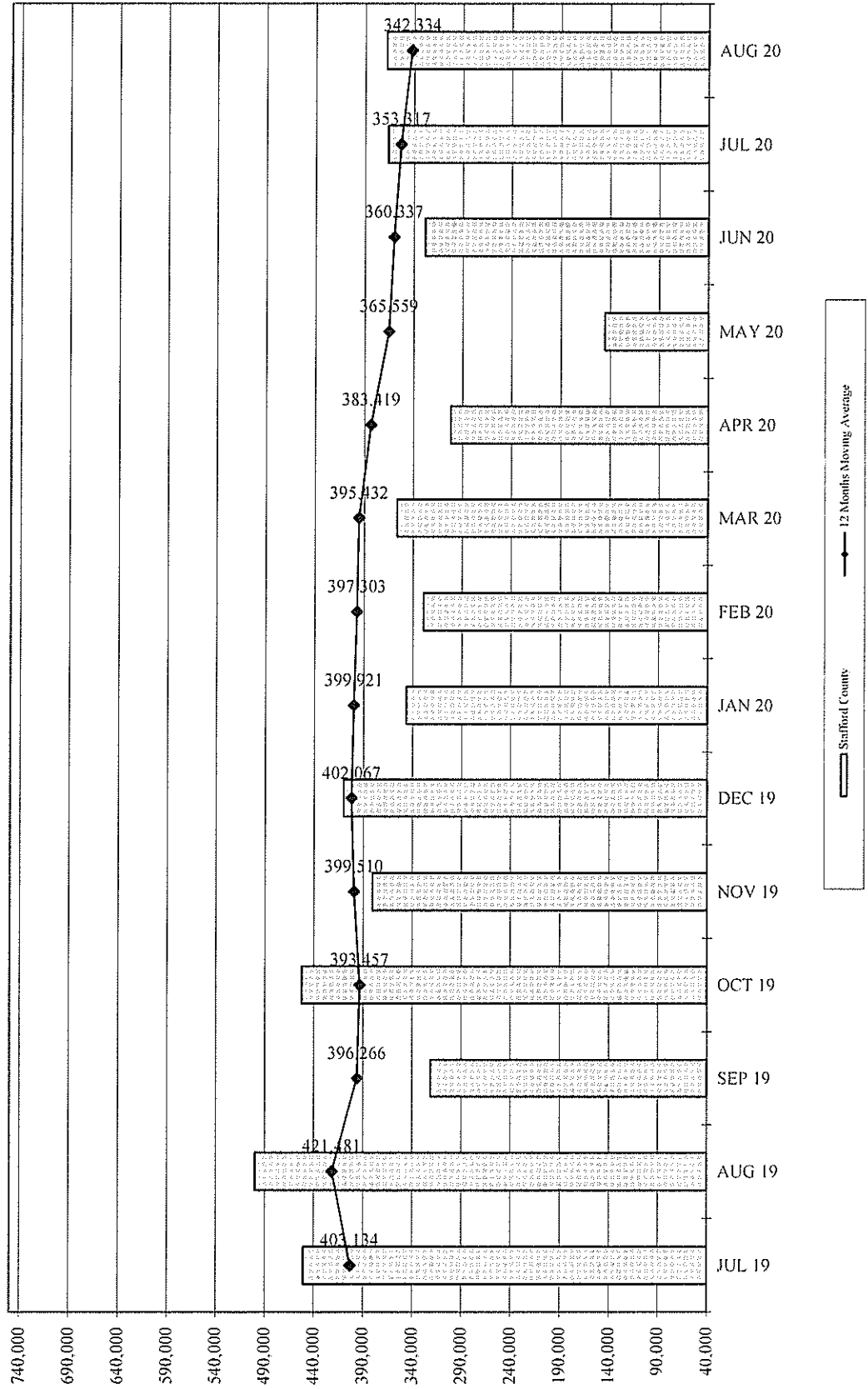
(1) Remaining balance @ 6/30/20 (1a) June 2020 resolution for FY21 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY21 Projected Revenue  
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(\*) Resolutions which have been encumbered will not be expended until funds become available.

# PRTC NET FUEL TAX COLLECTIONS

FY20 and FY21





FY21 Beginning Fund Balance		\$ 734,791.79 (1)
	Current Month	Year To Date
Gross Tax Revenue	\$ 98,374.31	\$ 197,798.89
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (25,973.85)	\$ (53,286.33)
Less: State Admin Cost	\$ -	\$ -
Net Tax Revenue	\$ 72,400.46	\$ 144,512.56
Interest from Investment	\$ 58.25	\$ 117.43
Total Tax & Investment Revenue	\$ 72,458.71	\$ 144,629.99
Expenditures/Transfers	\$ -	\$ (441,417.00)
Reimbursement From State Grant and Transfer from City of Manassas	\$ -	\$ -
PRTC Operating Fund Balance	\$ -	\$ 37,800.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		\$ 475,804.78
FY21 Projected Motor Fuel Revenue		
(for remainder of fiscal year)		788,287.44
FY21 Projected State Grant (remainder)		137,114.00
LESS: Unexpended Adopted Resolutions		\$ (748,617.00) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		\$ 652,589.22 (2)

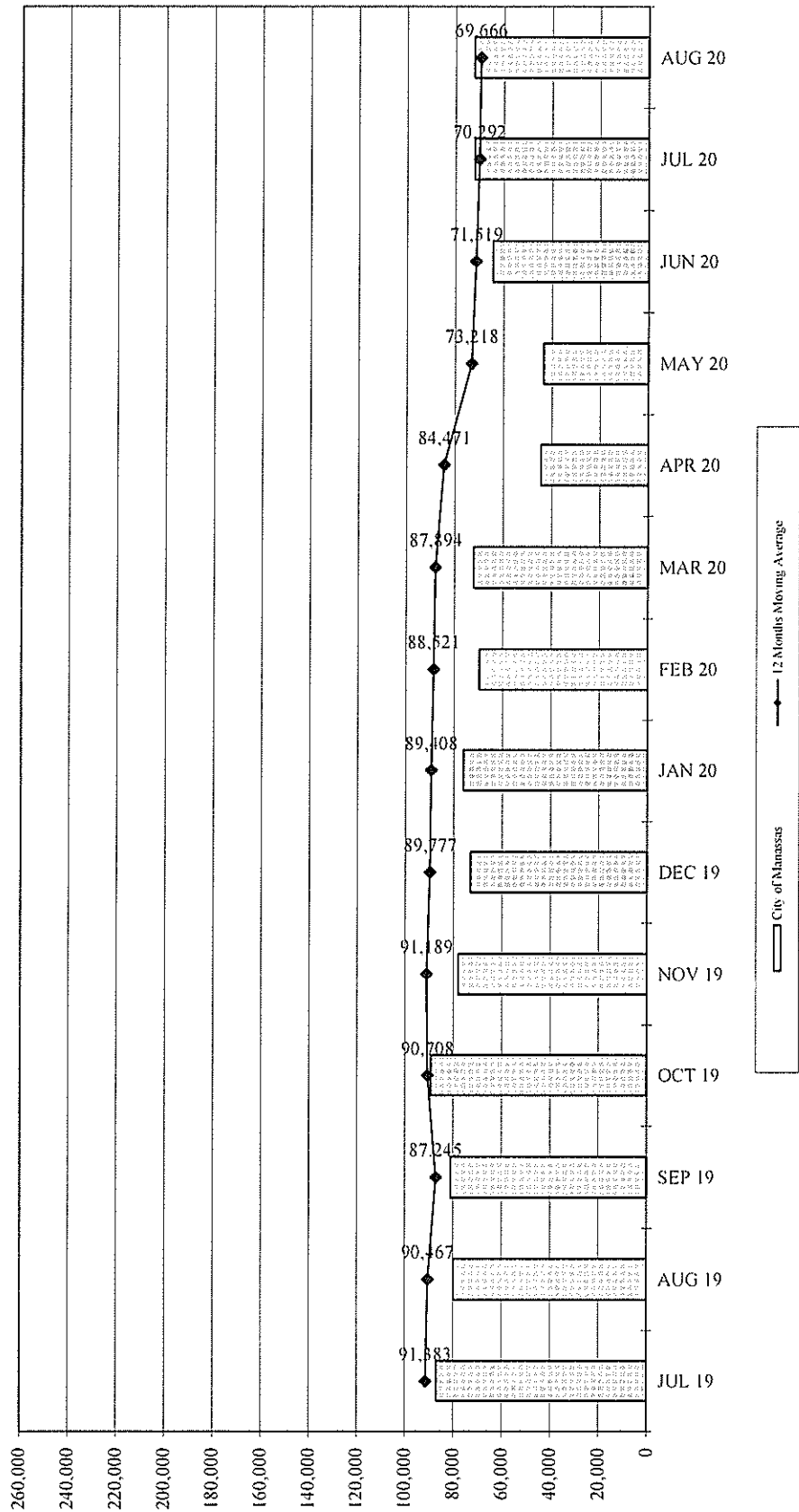
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
20-06-05	\$ 807,234.00 (1a)	\$ 403,617.00	\$ 403,617.00
20-06-15	\$ 382,800.00 (1a)	\$ 37,800.00	\$ 345,000.00
Total	\$ 1,190,034.00	\$ 441,417.00	\$ 748,617.00 (*)

(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

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# PRTC NET FUEL TAX COLLECTIONS

FY20 and FY21



MONTHLY FINANCIAL REPORT FOR CITY OF MANASSAS PARK  
FOR THE TWO MONTHS ENDING AUGUST 31, 2020

FY21 Beginning Fund Balance		\$ 2,870,640.10 (1)
	Current Month	Year To Date
Gross Tax Revenue	\$ 91,456.47	\$ 185,073.65
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (24,147.33)	\$ (49,864.49)
Less: State Admin Cost	\$ -	\$ -
Net Tax Revenue	\$ 67,309.14	\$ 135,209.16
Interest from Investment	\$ 564.50	\$ 1,261.40
Total Tax & Investment Revenue	\$ 67,873.64	\$ 136,470.56
Expenditures/Transfers	\$ -	\$ (252,482.00)
PRTC Operating Fund Balance	\$ -	\$ 18,300.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		\$ 2,772,928.66
FY21 Projected Motor Fuel Revenue (for remainder of fiscal year)		569,290.84
LESS: Unexpended Adopted Resolutions		\$ (1,664,985.69) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		\$ 1,677,233.81 (2)

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
09-11-07	\$ 93,139.69 (1)	\$ -	\$ 93,139.69
10-11-05	\$ 234,500.00 (1)	\$ -	\$ 234,500.00
13-06-08	\$ 200,000.00 (1)	\$ -	\$ 200,000.00
15-05-07	\$ 371,164.00 (1)	\$ -	\$ 371,164.00
17-07-06	\$ 116,000.00 (1)	\$ -	\$ 116,000.00
17-07-07	\$ 206,000.00 (1)	\$ -	\$ 206,000.00
19-11-08	\$ 15,000.00 (1)	\$ -	\$ 15,000.00
19-11-09	\$ 10,000.00 (1)	\$ -	\$ 10,000.00
20-06-05	\$ 468,364.00 (1a)	\$ 234,182.00	\$ 234,182.00
20-06-15	\$ 203,300.00 (1a)	\$ 18,300.00	\$ 185,000.00
Total	\$ 1,917,467.69	\$ 252,482.00	\$ 1,664,985.69 (*)

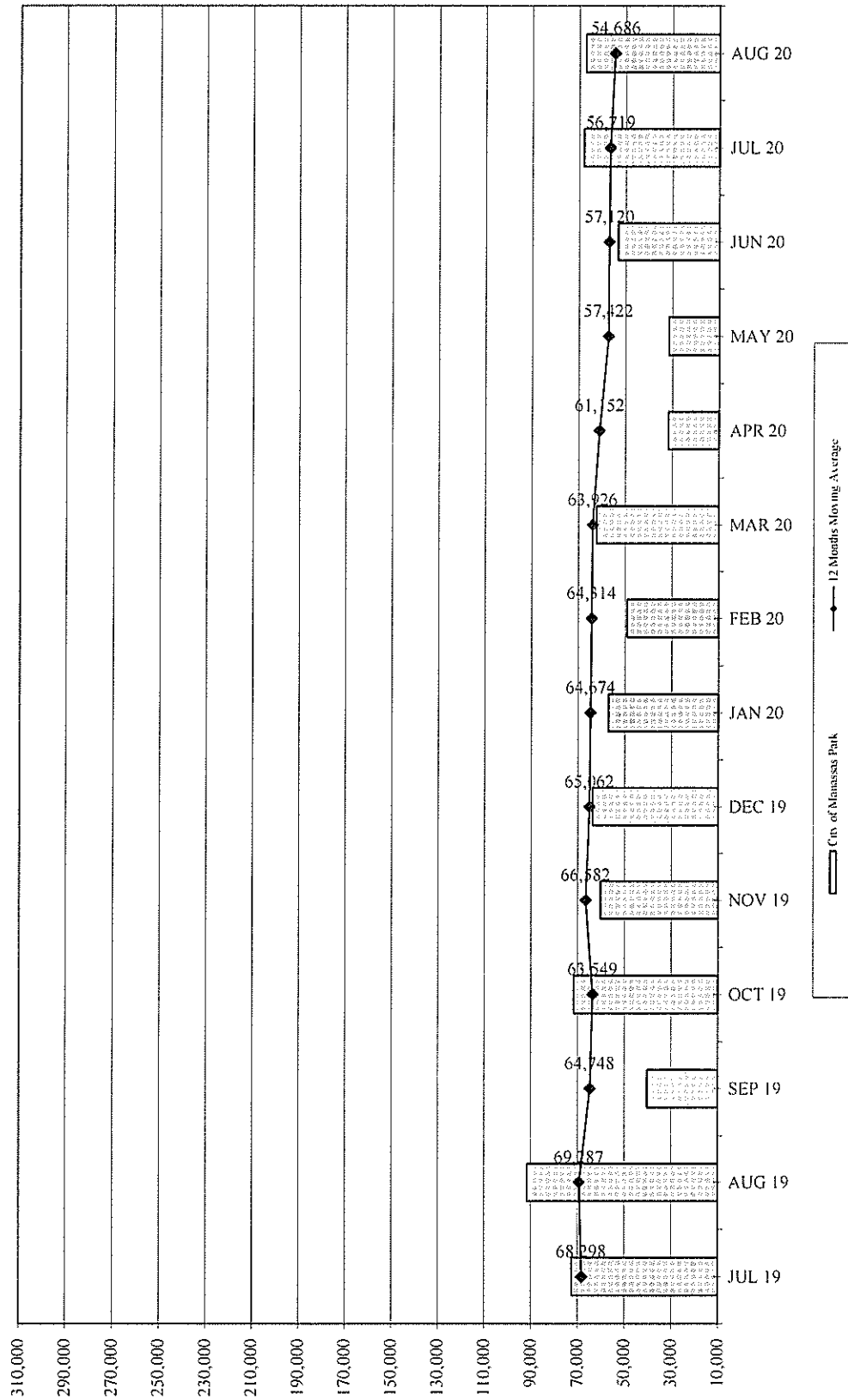
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# PRTC NET FUEL TAX COLLECTIONS

FY20 and FY21



MONTHLY FINANCIAL REPORT FOR CITY OF FREDERICKSBURG  
FOR THE TWO MONTHS ENDING AUGUST 31, 2020

FY21 Beginning Fund Balance		\$ 2,559,822.04 (1)
	Current Month	Year To Date
Gross Tax Revenue	\$ 119,966.87	\$ 219,981.58
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (31,674.96)	\$ (59,149.56)
Less: State Admin Cost	\$ -	\$ -
Net Tax Revenue	\$ 88,291.91	\$ 160,832.02
Interest from Investment	\$ 467.69	\$ 1,081.42
Total Tax & Investment Revenue	\$ 88,759.60	\$ 161,913.44
Expenditures/Transfers	\$ (350,881.37)	\$ (539,125.87)
PRTC Operating Fund Balance	\$ -	\$ 4,700.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		\$ 2,187,309.61
FY21 Projected Motor Fuel Revenue (for remainder of fiscal year)		1,338,967.98
LESS: Unexpended Adopted Resolutions		\$ (1,724,505.13) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		\$ 1,801,772.46 (2)

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
19-06-10	\$ 432,642.00 (1)	\$ -	\$ 432,642.00
20-06-05	\$ 367,089.00 (1a)	\$ 183,544.50	\$ 183,544.50
20-06-15	\$ 47,900.00 (1a)	\$ 4,700.00	\$ 43,200.00
20-07-05	\$ 1,416,000.00	\$ 350,881.37	\$ 1,065,118.63
Total	\$ 2,263,631.00	\$ 539,125.87	\$ 1,724,505.13 (*)

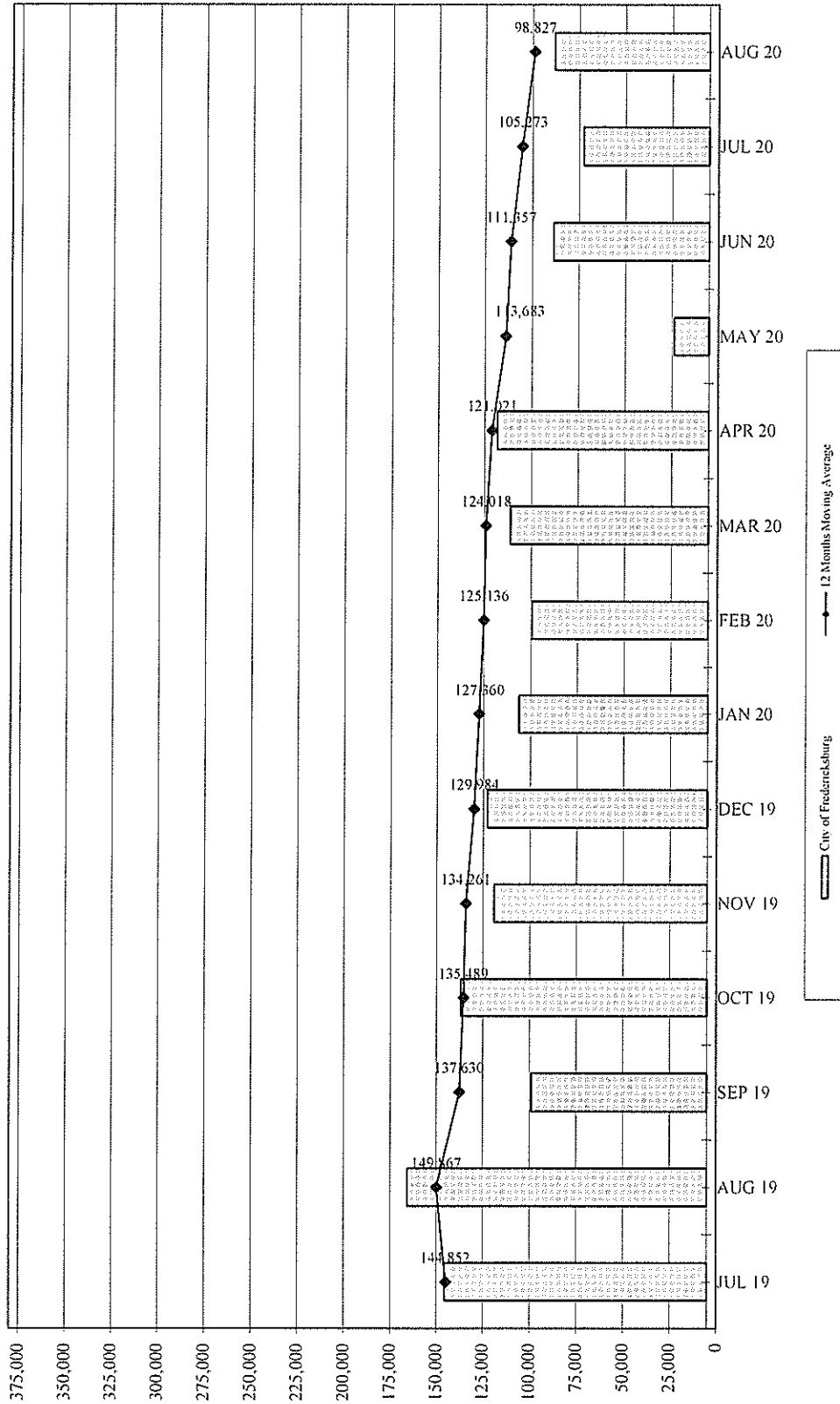
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# PRTC NET FUEL TAX COLLECTIONS

FY20 and FY21



FY21 Beginning Fund Balance	\$ 1,710,821.97 (1)
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ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
20-01-06	\$ 80,090.00 (1)	\$ -	\$ 80,090.00
20-06-05	\$ 1,503,754.00 (1a)	\$ 751,877.00	\$ 751,877.00
20-06-15	\$ 145,900.00 (1a)	\$ 13,800.00	\$ 132,100.00
Total	\$ 1,729,744.00	\$ 765,677.00	\$ 964,067.00 (*)

#NAME?

# PRTC NET FUEL TAX COLLECTIONS

FY20 and FY21

