

OmniRide FY19 Proposed Budget

Review of Revenues

February 1, 2018

PRTC FY19 Proposed Budget

| Description | Operating | Capital | Total |
|--------------------------------------|---------------------|--------------------|---------------------|
| Passenger Revenue | \$11,107,500 | \$ - | \$11,107,500 |
| State Grants | 7,521,700 | 3,406,400 | 10,928,100 |
| Federal Grants | 4,238,300 | 13,400 | 4,251,700 |
| Jurisdictional Subsidies | 12,997,400 | 2,672,500 | 15,669,900 |
| Other | 160,400 | - | 160,400 |
| Total Revenue | \$36,025,300 | \$6,092,300 | \$42,117,600 |
| Personnel and Fringe Benefits | 5,593,000 | - | 5,593,000 |
| Contractual Services | 24,829,000 | - | 24,829,000 |
| Other Services | 2,418,200 | - | 2,418,200 |
| Materials, Supplies, Minor Equipment | 52,400 | - | 52,400 |
| Fuel | 3,132,700 | - | 3,132,700 |
| Total Operating | \$36,025,300 | \$ - | \$36,025,300 |
| Bus Rehabs | - | 4,654,200 | 4,654,200 |
| Hardware, Software, Equipment | - | 852,700 | 852,700 |
| Facility Improvements | - | 298,800 | 298,800 |
| Debt Service (2012 VRA Loan) | - | 286,600 | 286,600 |
| Total Capital | \$ - | \$6,092,300 | \$6,092,300 |
| Total Expenses | \$36,025,300 | \$6,092,300 | \$42,117,600 |

Revenue Categories

- ▶ Passenger Revenue
- ▶ State Grants
- ▶ Federal Grants
- ▶ Jurisdictional Subsidies
- ▶ Other

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Passenger Revenues

- ▶ Passenger Revenues \$11.1M
 - OmniRide \$10.5M
 - OmniLink \$ 0.6M

- ▶ Passenger Trips
 - OmniRide 1.88M
 - OmniLink 0.72M

- ▶ No fare increase proposed for FY19

State Grants

- ▶ DRPT Operating Grants \$7.5M
 - Operating Assistance \$5.34M
 - I-95/395 & I-66 Transit/TDM 1.55M
 - RideShare .22M
 - VanPool!VA .36M
 - Other .03M
- ▶ DRPT Capital Grants \$3.4M
 - Based on estimated funding:
 - Tier 1 (Rolling Stock) - 68%
 - Tier 2 (Large Capital) - 34%
 - Tier 3 (Other Capital) - 17%

Federal Grants

- ▶ FTA Grants \$4.2M
 - Preventive Maintenance \$3.93M
 - Rideshare .24M
 - Other .03M
- ▶ Preventive maintenance includes \$1.64M VanPool Alliance Program federal earnings swapped at a higher match percentage

Jurisdictional Subsidies

▶ Jurisdictional Subsidies \$15.7M

- Prince William \$14.84M
- Manassas .39M
- Manassas Park .19M
- Stafford .11M
- Fredericksburg .05M
- Spotsylvania .12M

Other Revenues

▶ Other \$.20M

- Advertising Revenue
- VRE Reimb of PRTC Staff Time
- Interest


2.1% Motor Fuels Tax Revenue

- ▶ Adopted Funding Priorities:
 - PRTC admin subsidy
 - PRTC and VRE debt service
 - VRE subsidies (Prince William – NVTA funds; Manassas – NVTA, City, and fuel tax)
 - PRTC bus, marketing, and capital subsidies
 - Member jurisdictions’ approved transportation projects

- ▶ Legislative agenda – fuel tax floor

PRTC Operating Carryforward

- ▶ FY17 carryforward of \$5.68M

| | | |
|---------------------|-------|---|
| ◦ Revenues | 0.55M |  |
| ◦ Expenses | 3.13M | |
| ◦ Local Match Needs | 2.00M | |

- ▶ Used to support FY19 budget by reducing PRTC subsidy payment

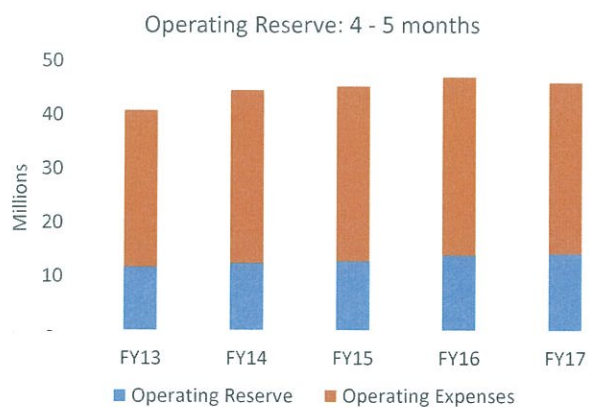
| | |
|------------------|---------|
| ◦ Prince William | \$5.42M |
| ◦ Manassas | .04M |
| ◦ Manassas Park | .03M |
| ◦ Stafford | .07M |
| ◦ Fredericksburg | .03M |
| ◦ Spotsylvania | .09M |

PRTC Operating Reserve

- ▶ Adopted financial policies
 - Maintain three month minimum \$8.5M
- ▶ In practice
 - Maintain four - five months
 - Additional two months \$5.8M
- ▶ FY17 Total Operating Reserve \$14.3M

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Operating Reserve



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PRTC Operating Expenses

- ▶ Response to Commissioner question regarding decreased professional services
 - One time services in FY18 (not FY19)
 - Plans (transit development; transportation demand management)
 - Studies/surveys (origin/designation; Link ridership)
 - Technical assistance (NEPP, financial assessment)

- ▶ Review of Expenses – March meeting

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Questions?