

MOTION:

SECOND:

**RE: ACCEPTANCE OF THE POTOMAC AND RAPPAHANNOCK TRANSPORTATION
COMMISSION MONTHLY JURISDICTIONAL FINANCIAL REPORTS FOR THE PERIODS
ENDED SEPTEMBER 30, 2019 AND OCTOBER 31, 2019**

ACTION:

WHEREAS, a financial report for each jurisdiction is prepared each month for presentation to the Potomac and Rappahannock Transportation Commission (“PRTC” or the “Commission”); and

WHEREAS, this report supplies information on the current month and year-to-date motor fuel tax collections; earned interest, other revenues, state administration cost, expenditures, transfers and encumbrances; and

WHEREAS, this information covers the PRTC as a whole, as well as each separate jurisdiction.

NOW, THEREFORE, BE IT RESOLVED that the Potomac and Rappahannock Transportation Commission does hereby accept the Jurisdictional Financial Report for the periods ended September 30, 2019 and October 31, 2019, as presented/amended.

Votes:

Ayes:

Abstain:

Nays:

Absent from Vote:

Alternate Present Not Voting:

Absent from Meeting:

Fuel Tax Revenues
Budget to Actual
Three Months Ended September 2019

	FY20 YTD Budget	FY20 YTD Actual	Variance %	Variance \$
Prince William County	3,705,900	4,438,523	20%	732,623
Stafford	1,159,725	1,272,026	10%	112,301
Manassas	262,825	247,830	-6%	(14,995)
Manassas Park	238,050	204,705	-14%	(33,345)
Fredericksburg	447,750	410,188	-8%	(37,562)
Spotsylvania	1,270,250	1,461,019	15%	190,769
Total	7,084,500	8,034,291	13%	949,791

Year to date budget reflects FY2020 motor fuels tax revenue projections done as part of the FY2020 budget and six year plan process.

MONTHLY FINANCIAL REPORT FOR ALL JURISDICTIONS
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2019

FY20 Beginning Fund Balance		\$ 21,944,377.83 (1)
	Current Month	Year To Date
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -
Gross Tax Revenue	\$ 2,740,073.41	\$ 10,389,273.45
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (784,994.00)	\$ (2,354,982.00)
Less: State Admin Cost	\$ -	\$ -
Net Tax Revenue	\$ 1,955,079.41	\$ 8,034,291.45
Interest from Investment	\$ 34,823.07	\$ 108,900.22
Total Tax & Investment Revenue	\$ 1,989,902.48	\$ 8,143,191.67
Expenditures/Transfers	\$ -	\$ (5,754,872.50)
Reimbursement from State Grant/Transfer from Other Governments	\$ -	\$ -
PRTC Operating Fund Balance	\$ -	\$ 3,225,000.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES c		\$ 27,557,697.00
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)		\$ 20,303,708.55
FY20 Projected State Grant (remainder)		\$ -
LESS: Unexpended Adopted Resolutions		\$ (19,934,353.81) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	-	-
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		\$ 27,927,051.74 (2)

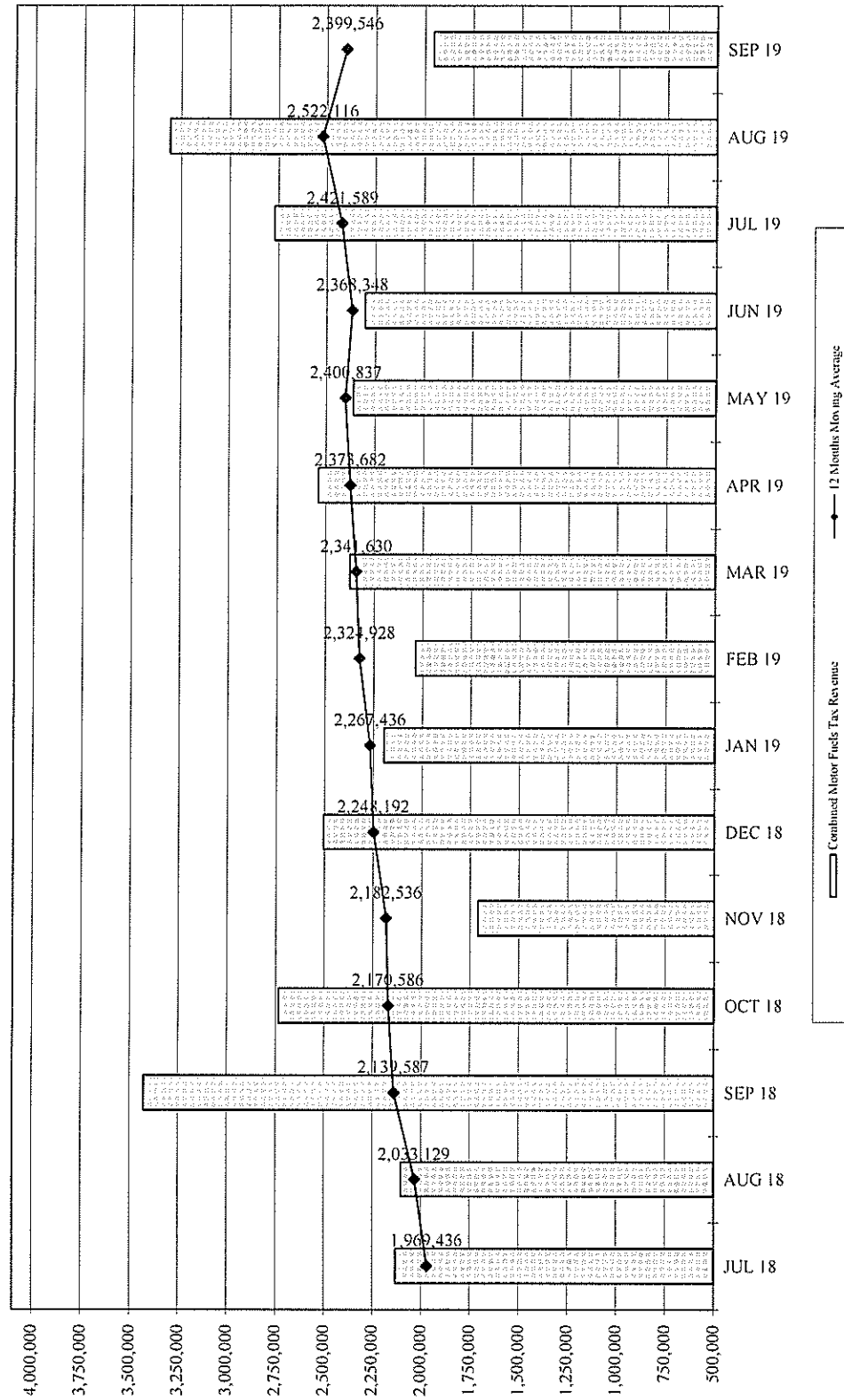
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
08-06-07	\$ 173,000.00 (1)	\$ -	\$ 173,000.00
09-11-07	\$ 93,139.69 (1)	\$ -	\$ 93,139.69
10-11-05	\$ 234,500.00 (1)	\$ -	\$ 234,500.00
13-06-08	\$ 200,000.00 (1)	\$ -	\$ 200,000.00
15-05-07	\$ 371,164.00 (1)	\$ -	\$ 371,164.00
17-07-06	\$ 116,000.00 (1)	\$ -	\$ 116,000.00
17-07-07	\$ 206,000.00 (1)	\$ -	\$ 206,000.00
18-06-08	\$ 212,000.00 (1)	\$ -	\$ 212,000.00
18-11-07	\$ 9,467.87 (1)	\$ -	\$ 9,467.87
19-04-05	\$ 708,567.75 (1)	\$ -	\$ 708,567.75
19-06-10	\$ 432,642.00 (1)	\$ -	\$ 432,642.00
19-06-11	\$ 5,059,745.00 (1a)	\$ 2,529,872.50	\$ 2,529,872.50
19-06-14	\$ 17,848,000.00 (1a)	\$ 3,225,000.00	\$ 14,623,000.00
19-11-08	\$ 15,000.00	\$ -	\$ 15,000.00
19-11-09	\$ 10,000.00	\$ -	\$ 10,000.00
Total	\$ 25,689,226.31	\$ 5,754,872.50	\$ 19,934,353.81 (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS FY19 and FY20



MONTHLY FINANCIAL REPORT FOR PRINCE WILLIAM COUNTY
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2019

FY20 Beginning Fund Balance			\$ 9,116,760.25 (1)
	Current Month	Year To Date	
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -	
Gross Tax Revenue	\$ 1,471,760.60	\$ 5,732,148.26	
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (421,647.77)	\$ (1,293,625.16)	
Less: State Admin Cost	\$ -	\$ -	
Net Tax Revenue	\$ 1,050,112.83	\$ 4,438,523.10	
Interest from Investment	\$ 16,324.30	\$ 45,186.76	
Total Tax & Investment Revenue	\$ 1,066,437.13	\$ 4,483,709.86	
Expenditures/Transfers	\$ -	\$ (2,984,000.00)	
PRTC Operating Fund Balance	\$ -	\$ 2,984,000.00	
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)			
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES			\$ 13,600,470.11
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)			10,385,076.90
LESS: Unexpended Adopted Resolutions			\$ (14,057,300.00) (*)
Other Financing Sources/(Uses)			
Claims and Judgments	0.00	-	
Jurisdictional Reimbursement	\$0.00	\$0.00	
Total Projected Unencumbered Balance			\$ 9,928,247.01 (2)

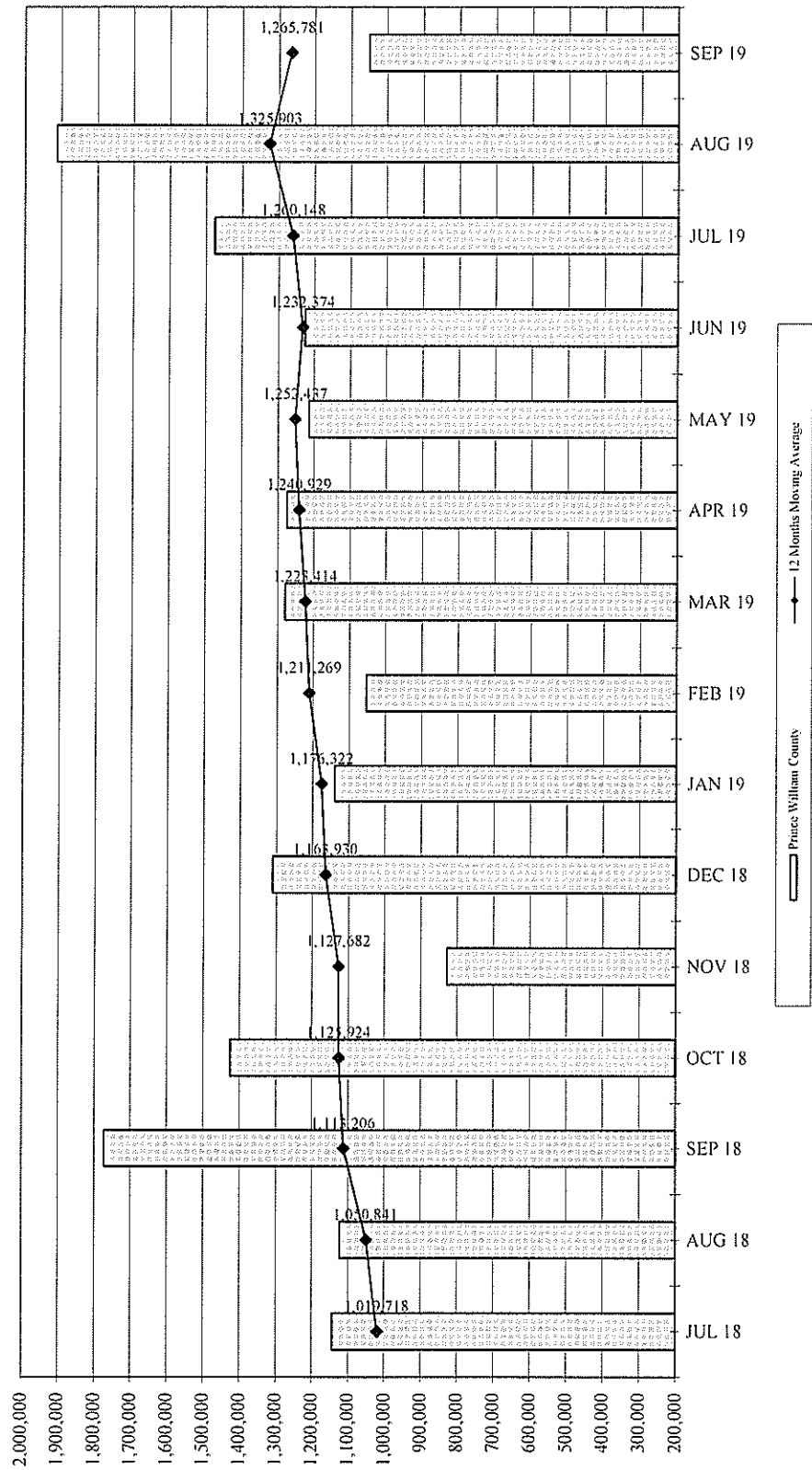
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
08-06-07	\$ 173,000.00 (1)	\$ -	\$ 173,000.00
19-06-14	\$ 16,868,300.00 (1a)	\$ 2,984,000.00	\$ 13,884,300.00
Total	\$ 17,041,300.00	\$ 2,984,000.00	\$ 14,057,300.00 (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS FY19 and FY20



MONTHLY FINANCIAL REPORT FOR STAFFORD COUNTY
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2019

FY20 Beginning Fund Balance \$ 5,653,804.91 (1)

	Current Month	Year To Date
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -
Gross Tax Revenue	\$ 450,490.05	\$ 1,647,398.70
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (129,061.83)	\$ (375,372.97)
Less: State Admin Cost	\$ -	\$ -
Net Tax Revenue	\$ 321,428.22	\$ 1,272,025.73
Interest from Investment	\$ 8,045.32	\$ 23,540.48
Total Tax & Investment Revenue	\$ 329,473.54	\$ 1,295,566.21
Expenditures/Transfers	\$ -	\$ (1,239,710.00)
PRTC Operating Fund Balance	\$ -	\$ 63,300.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		<u>\$ 5,772,961.12</u>
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)		3,366,874.27
LESS: Unexpended Adopted Resolutions		\$ (1,217,310.00) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		<u>\$ 7,922,525.39</u> (2)

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
19-06-11	\$ 2,352,820.00 (1a)	\$ 1,176,410.00	\$ 1,176,410.00
19-06-14	\$ 104,200.00 (1a)	\$ 63,300.00	\$ 40,900.00
Total	<u>\$ 2,457,020.00</u>	<u>\$ 1,239,710.00</u>	<u>\$ 1,217,310.00</u> (*)

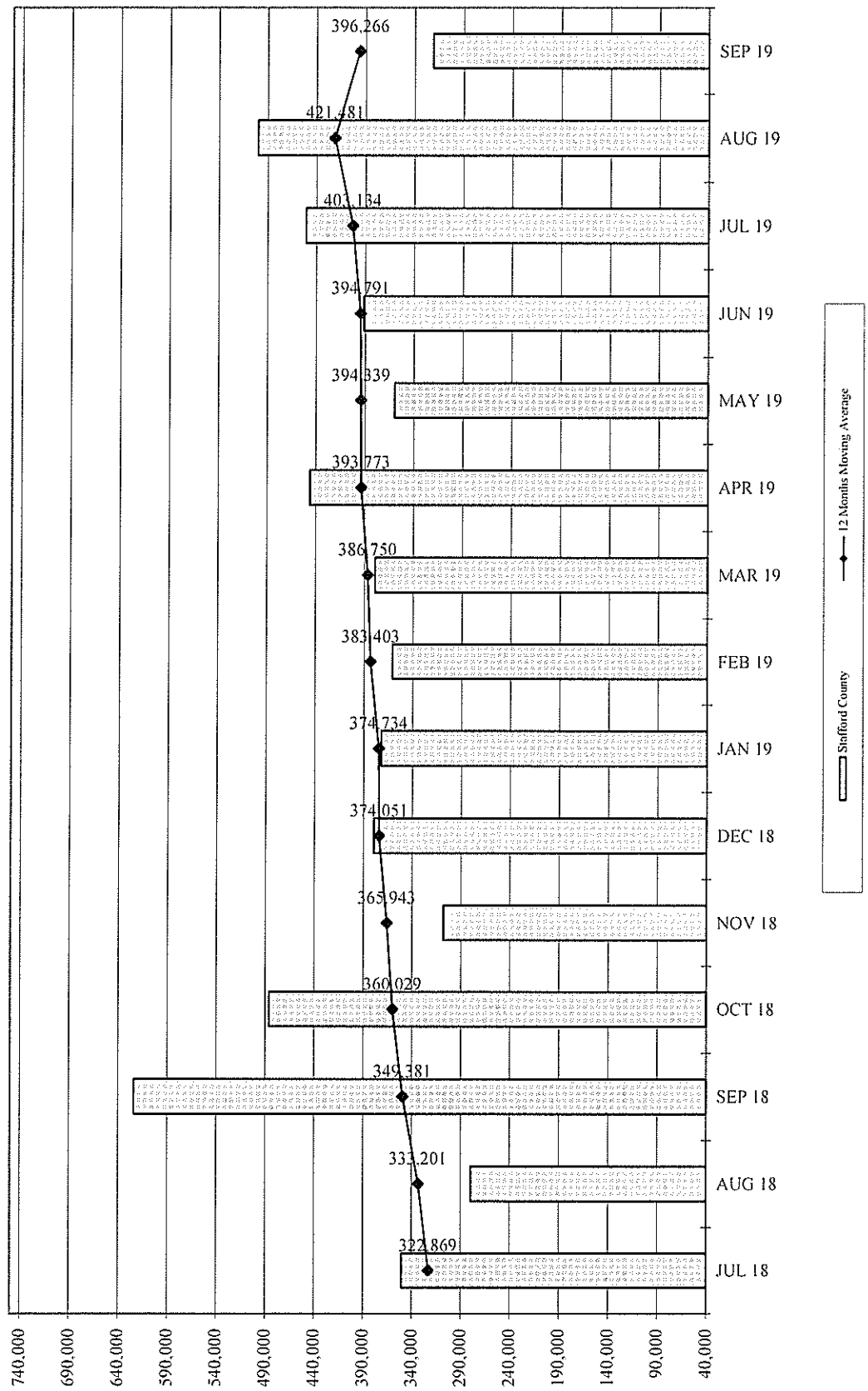
(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS

FY19 and FY20



MONTHLY FINANCIAL REPORT FOR CITY OF MANASSAS
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2019

FY20 Beginning Fund Balance		\$	847,558.91	(1)
	Current Month		Year To Date	
Revenue from DMV Audit (Pre-CROC)	\$	-	\$	-
Gross Tax Revenue	\$	113,615.31	\$	323,931.19
Less: Commuter Rail Operating and Capital Fund (CROC)	\$	(32,534.53)	\$	(76,101.46)
Less: State Admin Cost	\$	-	\$	-
Net Tax Revenue	\$	81,080.78	\$	247,829.73
Interest from Investment	\$	892.94	\$	2,178.28
Total Tax & Investment Revenue	\$	81,973.72	\$	250,008.01
Expenditures/Transfers	\$	-	\$	(397,971.00)
Reimbursement From State Grant and Transfer from City of Manassas	\$	-	\$	-
PRTC Operating Fund Balance	\$	-	\$	50,600.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)				
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES			\$	750,195.92
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)				803,470.27
FY20 Projected State Grant (remainder)				-
LESS: Unexpended Adopted Resolutions			\$	(980,071.00) (*)
Other Financing Sources/(Uses)				
Claims and Judgments		\$0.00		\$0.00
Jurisdictional Reimbursement		\$0.00		\$0.00
Total Projected Unencumbered Balance			\$	573,595.19 (2)

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE	
18-06-08	\$ 212,000.00 (1)	\$ -	\$ 212,000.00	
19-06-11	\$ 694,742.00 (1a)	\$ 347,371.00	\$ 347,371.00	
19-06-14	\$ 471,300.00 (1a)	\$ 50,600.00	\$ 420,700.00	
Total	\$ 1,378,042.00	\$ 397,971.00	\$ 980,071.00	(*)

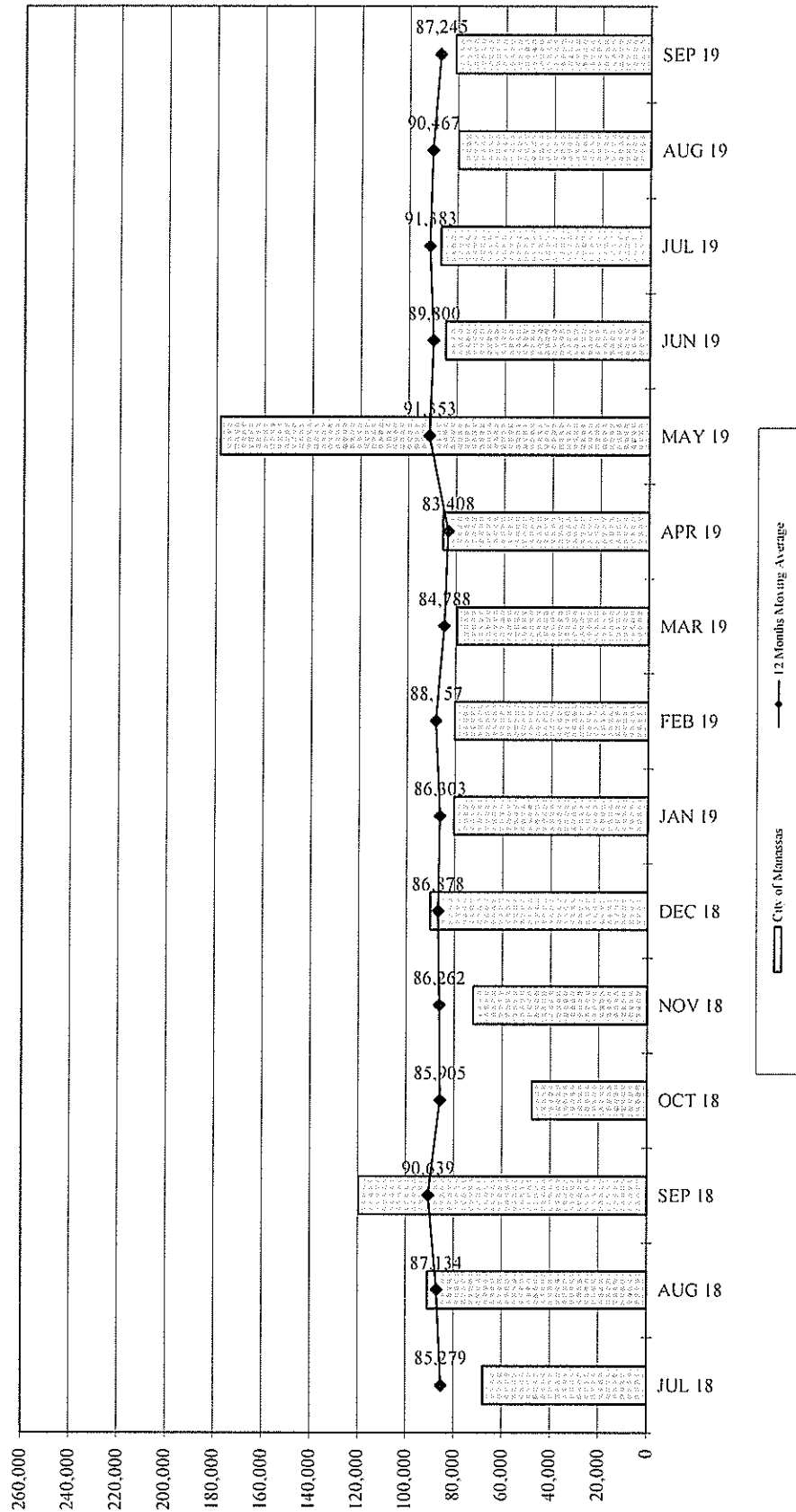
(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue
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PRTC NET FUEL TAX COLLECTIONS

FY19 and FY20



MONTHLY FINANCIAL REPORT FOR CITY OF MANASSAS PARK
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2019

FY20 Beginning Fund Balance \$ 2,854,976.21 (1)

	Current Month	Year To Date
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -
Gross Tax Revenue	\$ 56,455.34	\$ 263,241.04
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (16,174.01)	\$ (58,535.89)
Less: State Admin Cost	\$ -	\$ -
Net Tax Revenue	\$ 40,281.33	\$ 204,705.15
Interest from Investment	\$ 4,788.86	\$ 14,941.54
Total Tax & Investment Revenue	\$ 45,070.19	\$ 219,646.69
Expenditures/Transfers	\$ -	\$ (229,842.50)
PRTC Operating Fund Balance	\$ -	\$ 27,100.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		<u>\$ 2,871,880.40</u>

FY20 Projected Motor Fuel Revenue 747,494.85
(for remainder of fiscal year)

LESS: Unexpended Adopted Resolutions \$ (1,671,146.19) (*)

Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	<u>\$0.00</u>	<u>\$0.00</u>

Total Projected Unencumbered Balance \$ 1,948,229.06 (2)

ADOPTED RESOLUTIONS	AMOUNT		EXPENDITURES	BALANCE
09-11-07	\$ 93,139.69	(1)	\$ -	\$ 93,139.69
10-11-05	\$ 234,500.00	(1)	\$ -	\$ 234,500.00
13-06-08	\$ 200,000.00	(1)	\$ -	\$ 200,000.00
15-05-07	\$ 371,164.00	(1)	\$ -	\$ 371,164.00
17-07-06	\$ 116,000.00	(1)	\$ -	\$ 116,000.00
17-07-07	\$ 206,000.00	(1)	\$ -	\$ 206,000.00
19-06-11	\$ 405,485.00	(1a)	\$ 202,742.50	\$ 202,742.50
19-06-14	\$ 249,700.00	(1a)	\$ 27,100.00	\$ 222,600.00
19-11-08	\$ 15,000.00		\$ -	\$ 15,000.00
19-11-09	\$ 10,000.00		\$ -	\$ 10,000.00
Total	<u>\$ 1,900,988.69</u>		<u>\$ 229,842.50</u>	<u>\$ 1,671,146.19</u> (*)

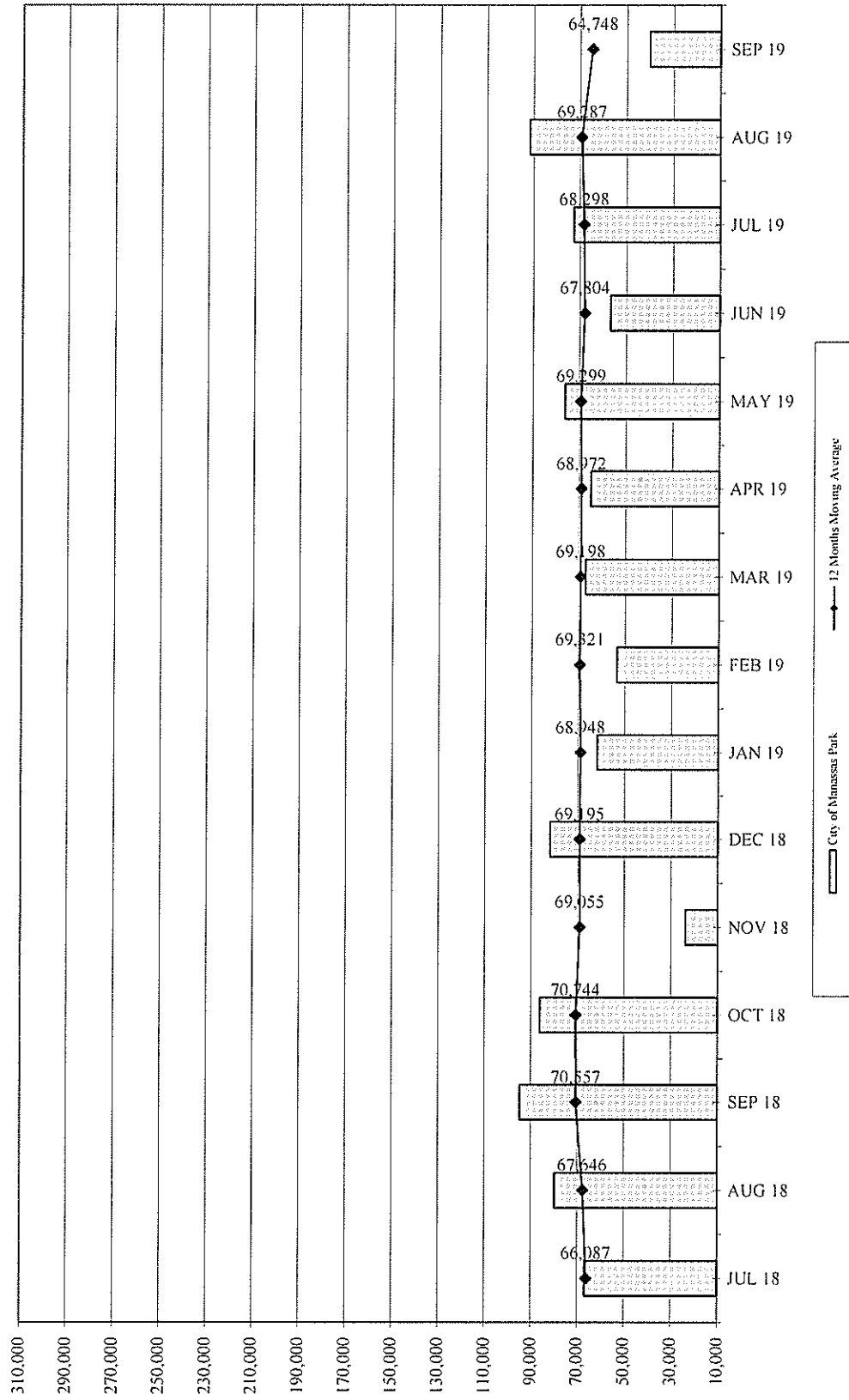
(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS

FY19 and FY20



MONTHLY FINANCIAL REPORT FOR CITY OF FREDERICKSBURG
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2019

FY20 Beginning Fund Balance		\$ 1,530,475.74 (1)
	Current Month	Year To Date
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -
Gross Tax Revenue	\$ 138,746.83	\$ 530,479.77
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (39,749.87)	\$ (120,291.41)
Less: State Admin Cost	\$ -	\$ -
Net Tax Revenue	\$ 98,996.96	\$ 410,188.36
Interest from Investment	\$ 2,462.03	\$ 7,212.34
Total Tax & Investment Revenue	\$ 101,458.99	\$ 417,400.70
Expenditures/Transfers	\$ -	\$ (188,614.00)
PRTC Operating Fund Balance	\$ -	\$ 28,100.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		\$ 1,787,362.44
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)		1,380,811.64
LESS: Unexpended Adopted Resolutions		\$ (605,356.00) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		\$ 2,562,818.08 (2)

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
19-06-10	\$ 432,642.00 (1)	\$ -	\$ 432,642.00
19-06-11	\$ 321,028.00 (1a)	\$ 160,514.00	\$ 160,514.00
19-06-14	\$ 40,300.00 (1a)	\$ 28,100.00	\$ 12,200.00
Total	\$ 793,970.00	\$ 188,614.00	\$ 605,356.00 (*)

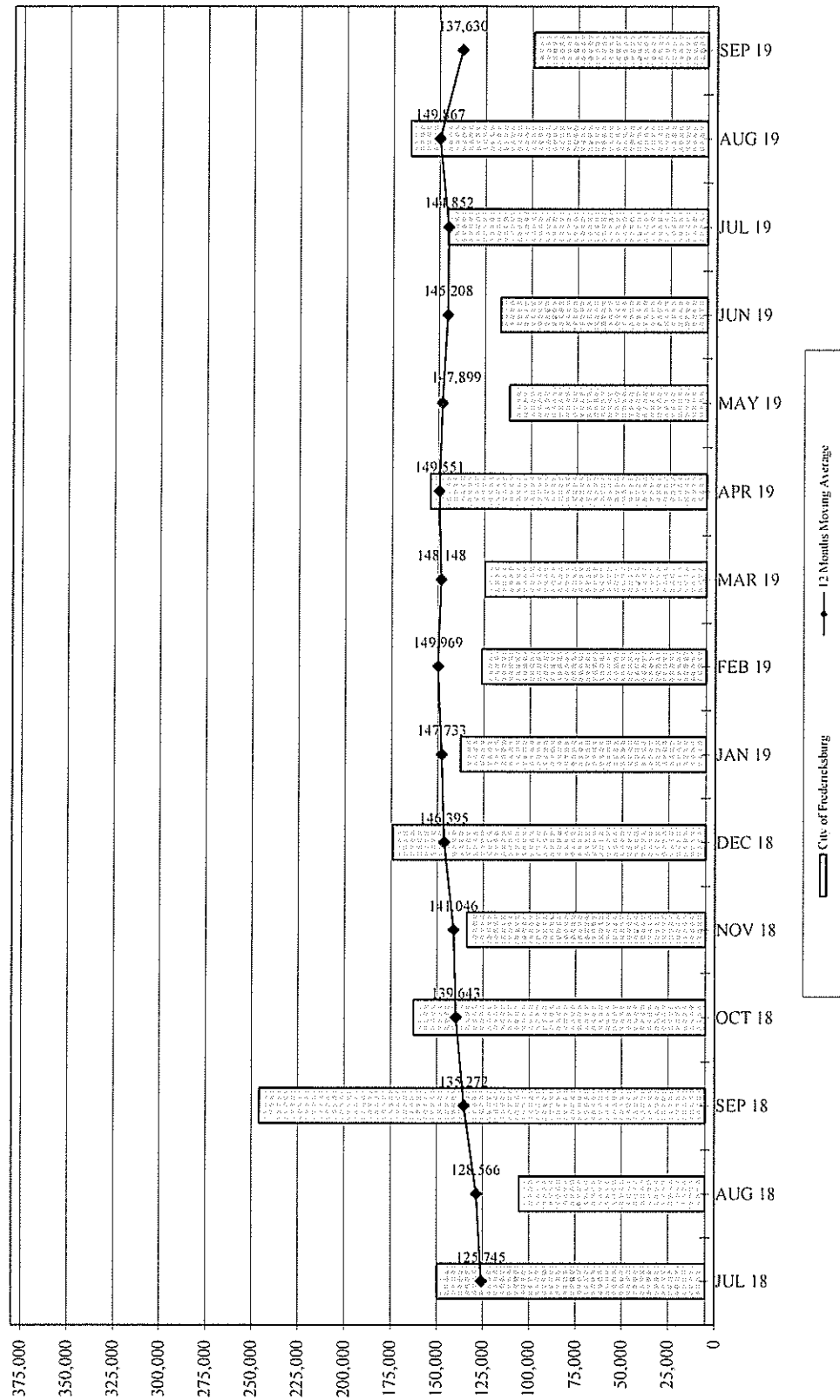
(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS

FY19 and FY20



MONTHLY FINANCIAL REPORT FOR SPOTSYLVANIA COUNTY
FOR THE THREE MONTHS ENDING SEPTEMBER 30, 2019

FY20 Beginning Fund Balance			\$ 1,940,801.81 (1)
	Current Month	Year To Date	
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -	
Gross Tax Revenue	\$ 509,005.28	\$ 1,892,074.49	
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (145,825.99)	\$ (431,055.11)	
Less: State Admin Cost	\$ -	\$ -	
Net Tax Revenue	\$ 363,179.29	\$ 1,461,019.38	
Interest from Investment	\$ 2,309.62	\$ 15,840.82	
Total Tax & Investment Revenue	\$ 365,488.91	\$ 1,476,860.20	
Expenditures/Transfers	\$ -	\$ (714,735.00)	
PRTC Operating Fund Balance	\$ -	\$ 71,900.00	
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)			
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES			\$ 2,774,827.01
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)			3,619,980.62
LESS: Unexpended Adopted Resolutions			\$ (1,403,170.62) (*)
Other Financing Sources/(Uses)			
Claims and Judgments	\$0.00	\$0.00	
Jurisdictional Reimbursement	\$0.00	\$0.00	
Total Projected Unencumbered Balance			\$ 4,991,637.01 (2)

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
18-11-07	\$ 9,467.87 (1)	\$ -	\$ 9,467.87
19-04-05	\$ 708,567.75 (1)	\$ -	\$ 708,567.75
19-06-11	\$ 1,285,670.00 (1a)	\$ 642,835.00	\$ 642,835.00
19-06-14	\$ 114,200.00 (1a)	\$ 71,900.00	\$ 42,300.00
Total	\$ 2,117,905.62	\$ 714,735.00	\$ 1,403,170.62 (*)

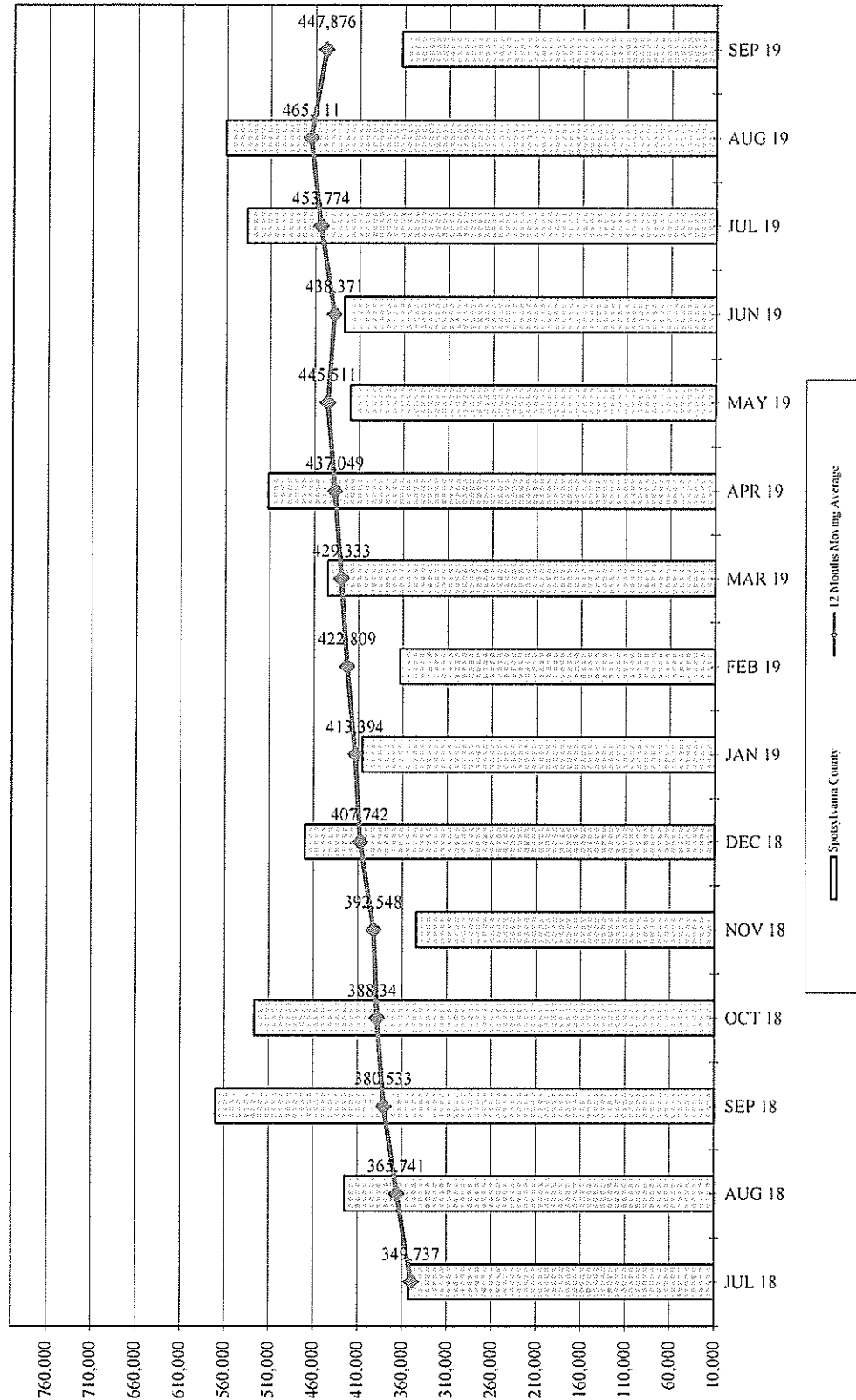
(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS

FY19 and FY20



**Fuel Tax Revenues
Budget to Actual
Four Months Ended October 2019**

	FY20 YTD Budget	FY20 YTD Actual	Variance %	Variance \$
Prince William County	4,941,200	5,776,356	17%	835,156
Stafford	1,546,300	1,724,387	12%	178,087
Manassas	350,433	337,041	-4%	(13,392)
Manassas Park	317,400	276,431	-13%	(40,969)
Fredericksburg	597,000	547,048	-8%	(49,952)
Spotsylvania	1,693,667	2,019,537	19%	325,870
Total	9,446,000	10,680,800	13%	1,234,800

Year to date budget reflects FY2020 motor fuels tax revenue projections done as part of the FY2020 budget and six year plan process.

MONTHLY FINANCIAL REPORT FOR ALL JURISDICTIONS
FOR THE FOUR MONTHS ENDING OCTOBER 31, 2019

FY20 Beginning Fund Balance		\$ 21,944,377.83 (1)
	Current Month	Year To Date
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -
Gross Tax Revenue	\$ 3,431,502.72	\$ 13,820,776.17
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (784,994.00)	\$ (3,139,976.00)
Less: State Admin Cost	\$ -	\$ -
Net Tax Revenue	\$ 2,646,508.72	\$ 10,680,800.17
Interest from Investment	\$ 38,389.99	\$ 147,290.21
Total Tax & Investment Revenue	\$ 2,684,898.71	\$ 10,828,090.38
Expenditures/Transfers	\$ -	\$ (5,754,872.50)
Reimbursement from State Grant/Transfer from Other Governments	\$ -	\$ -
PRTC Operating Fund Balance	\$ -	\$ 3,225,000.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES c		\$ 30,242,595.71
FY20 Projected Motor Fuel Revenue		
(for remainder of fiscal year)		\$ 17,657,199.83
FY20 Projected State Grant (remainder)		\$ -
LESS: Unexpended Adopted Resolutions		\$ (19,934,353.81) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	-	-
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		\$ 27,965,441.73 (2)

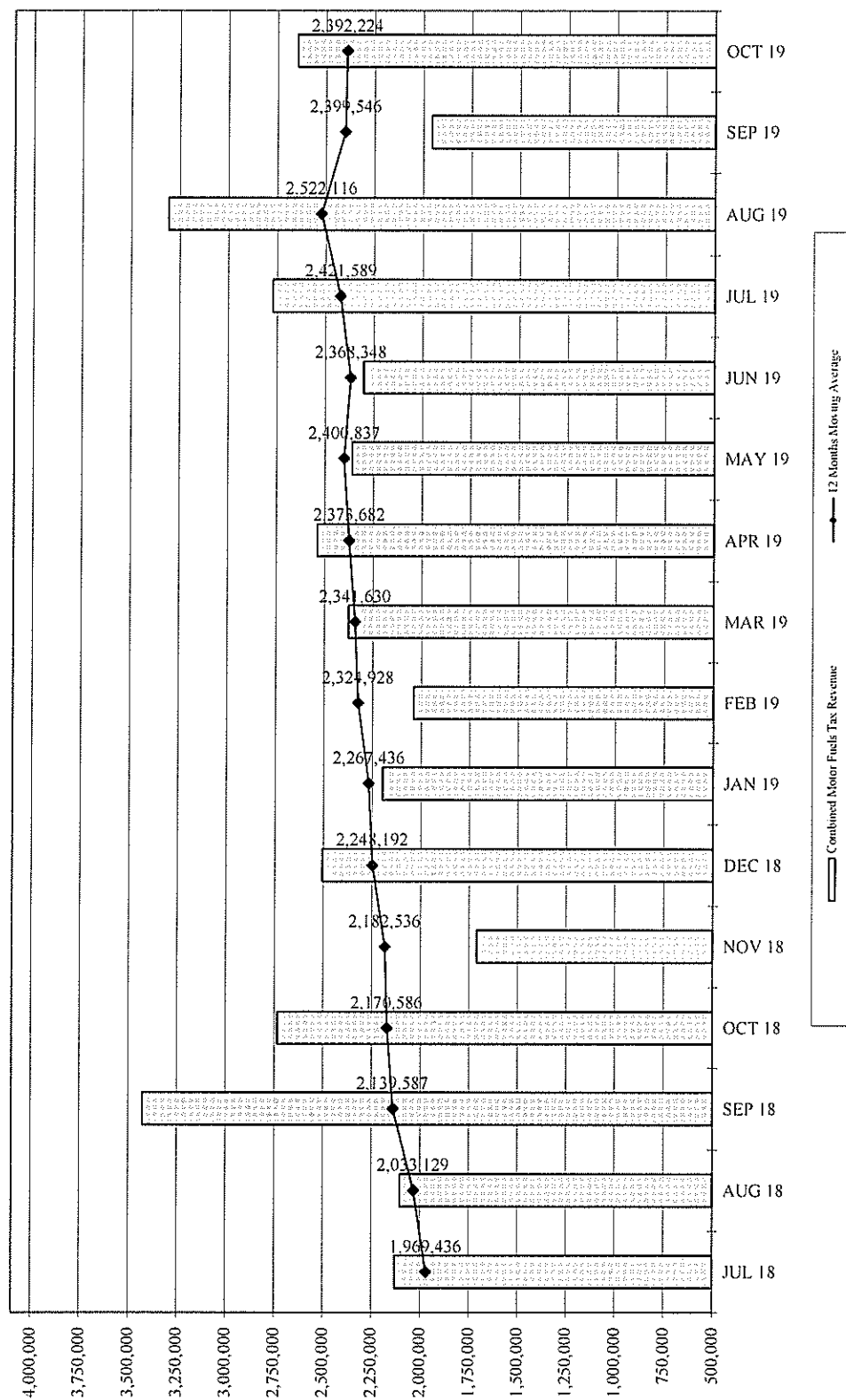
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
08-06-07	\$ 173,000.00 (1)	\$ -	\$ 173,000.00
09-11-07	\$ 93,139.69 (1)	\$ -	\$ 93,139.69
10-11-05	\$ 234,500.00 (1)	\$ -	\$ 234,500.00
13-06-08	\$ 200,000.00 (1)	\$ -	\$ 200,000.00
15-05-07	\$ 371,164.00 (1)	\$ -	\$ 371,164.00
17-07-06	\$ 116,000.00 (1)	\$ -	\$ 116,000.00
17-07-07	\$ 206,000.00 (1)	\$ -	\$ 206,000.00
18-06-08	\$ 212,000.00 (1)	\$ -	\$ 212,000.00
18-11-07	\$ 9,467.87 (1)	\$ -	\$ 9,467.87
19-04-05	\$ 708,567.75 (1)	\$ -	\$ 708,567.75
19-06-10	\$ 432,642.00 (1)	\$ -	\$ 432,642.00
19-06-11	\$ 5,059,745.00 (1a)	\$ 2,529,872.50	\$ 2,529,872.50
19-06-14	\$ 17,848,000.00 (1a)	\$ 3,225,000.00	\$ 14,623,000.00
19-11-08	\$ 15,000.00	\$ -	\$ 15,000.00
19-11-09	\$ 10,000.00	\$ -	\$ 10,000.00
Total	\$ 25,689,226.31	\$ 5,754,872.50	\$ 19,934,353.81 (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue (for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS FY 19 and FY 20



MONTHLY FINANCIAL REPORT FOR PRINCE WILLIAM COUNTY
FOR THE FOUR MONTHS ENDING OCTOBER 31, 2019

FY20 Beginning Fund Balance			\$	9,116,760.25	(1)
		Current Month		Year To Date	
Revenue from DMV Audit (Pre-CROC)	\$	-	\$	-	
Gross Tax Revenue	\$	1,734,654.43	\$	7,466,802.69	
Less: Commuter Rail Operating and Capital Fund (CROC)	\$	(396,821.28)	\$	(1,690,446.44)	
Less: State Admin Cost	\$	-	\$	-	
Net Tax Revenue	\$	1,337,833.15	\$	5,776,356.25	
Interest from Investment	\$	18,329.38	\$	63,516.14	
Total Tax & Investment Revenue	\$	1,356,162.53	\$	5,839,872.39	
Expenditures/Transfers	\$	-	\$	(2,984,000.00)	
PRTC Operating Fund Balance	\$	-	\$	2,984,000.00	
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)					
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES			\$	14,956,632.64	
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)				9,047,243.75	
LESS: Unexpended Adopted Resolutions			\$	(14,057,300.00)	(*)
Other Financing Sources/(Uses)					
Claims and Judgments		0.00		-	
Jurisdictional Reimbursement		\$0.00		\$0.00	
Total Projected Unencumbered Balance			\$	9,946,576.39	(2)

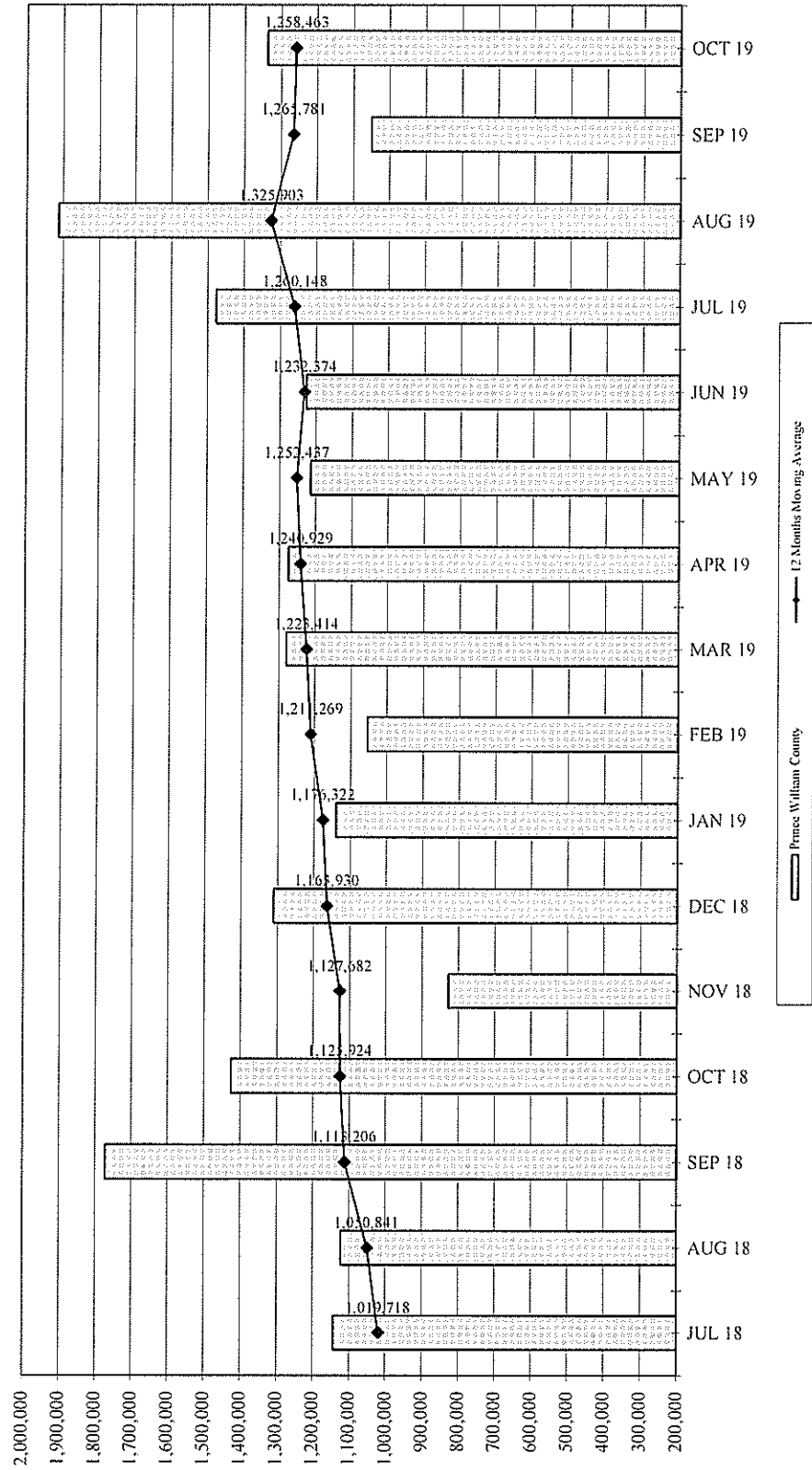
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
08-06-07	\$ 173,000.00 (1)	\$ -	\$ 173,000.00
19-06-14	\$ 16,868,300.00 (1a)	\$ 2,984,000.00	\$ 13,884,300.00
Total	\$ 17,041,300.00	\$ 2,984,000.00	\$ 14,057,300.00 (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS FY19 and FY20



MONTHLY FINANCIAL REPORT FOR STAFFORD COUNTY
FOR THE FOUR MONTHS ENDING OCTOBER 31, 2019

FY20 Beginning Fund Balance		\$ 5,653,804.91 (1)
	Current Month	Year To Date
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -
Gross Tax Revenue	\$ 586,538.84	\$ 2,233,937.54
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (134,177.21)	\$ (509,550.18)
Less: State Admin Cost	\$ -	\$ -
Net Tax Revenue	\$ 452,361.63	\$ 1,724,387.36
Interest from Investment	\$ 8,523.91	\$ 32,064.39
Total Tax & Investment Revenue	\$ 460,885.54	\$ 1,756,451.75
Expenditures/Transfers	\$ -	\$ (1,239,710.00)
PRTC Operating Fund Balance	\$ -	\$ 63,300.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		\$ 6,233,846.66
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)		2,914,512.64
LESS: Unexpended Adopted Resolutions		\$ (1,217,310.00) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		\$ 7,931,049.30 (2)

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
19-06-11	\$ 2,352,820.00 (1a)	\$ 1,176,410.00	\$ 1,176,410.00
19-06-14	\$ 104,200.00 (1a)	\$ 63,300.00	\$ 40,900.00
Total	\$ 2,457,020.00	\$ 1,239,710.00	\$ 1,217,310.00 (*)

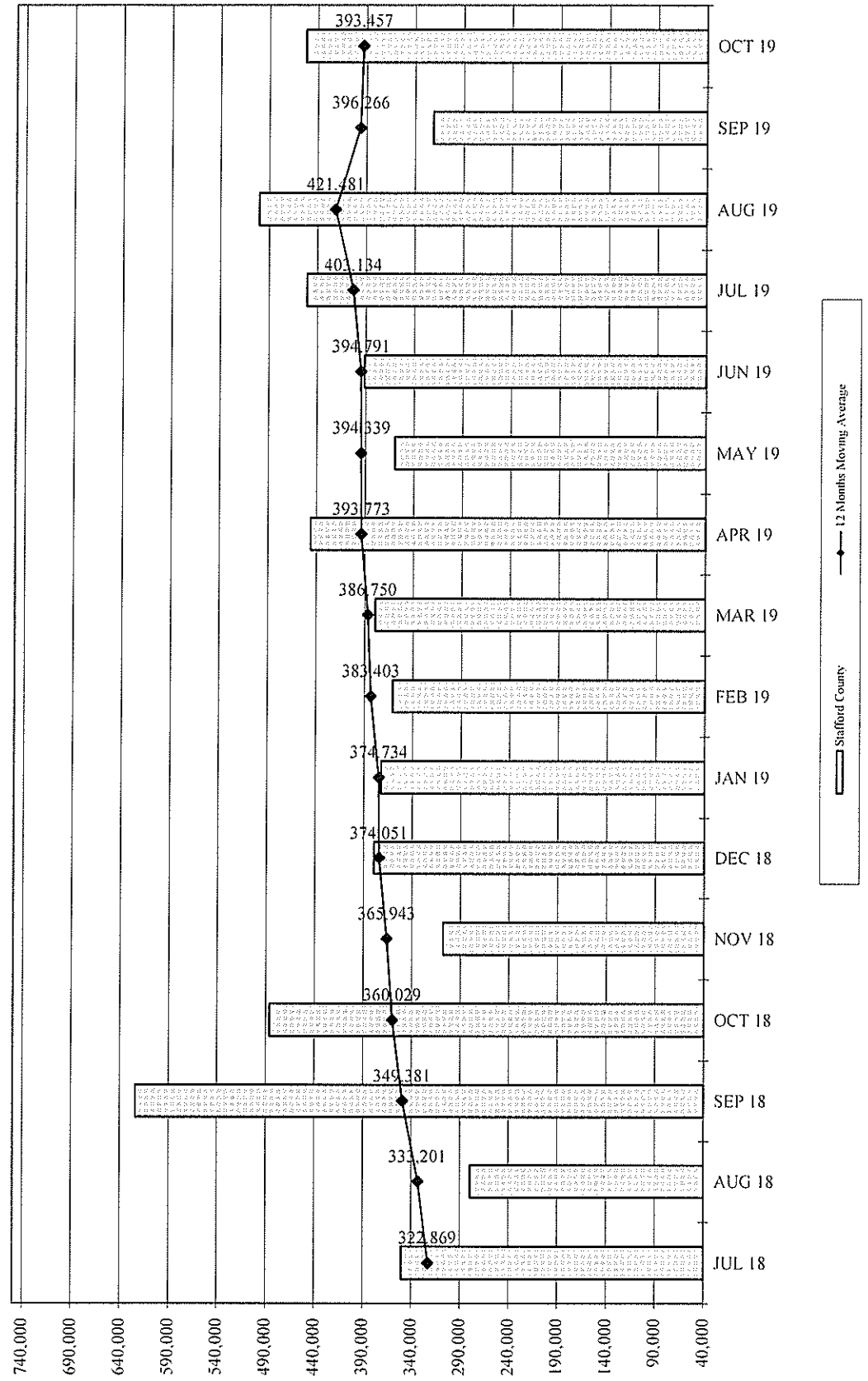
(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS

FY19 and FY20



FY20 Beginning Fund Balance	\$ 847,558.91 (1)
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	Current Month	Year To Date
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -
Gross Tax Revenue	\$ 115,672.10	\$ 439,603.29
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (26,461.27)	\$ (102,562.73)
Less: State Admin Cost	\$ -	\$ -
Net Tax Revenue	\$ 89,210.83	\$ 337,040.56
Interest from Investment	\$ 1,013.47	\$ 3,191.75
Total Tax & Investment Revenue	\$ 90,224.30	\$ 340,232.31
Expenditures/Transfers	\$ -	\$ (397,971.00)
Reimbursement From State Grant and Transfer from City of Manassas	\$ -	\$ -
PRTC Operating Fund Balance	\$ -	\$ 50,600.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		\$ 840,420.22
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)		714,259.44
FY20 Projected State Grant (remainder)		-
LESS: Unexpended Adopted Resolutions		\$ (980,071.00) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		\$ 574,608.66 (2)

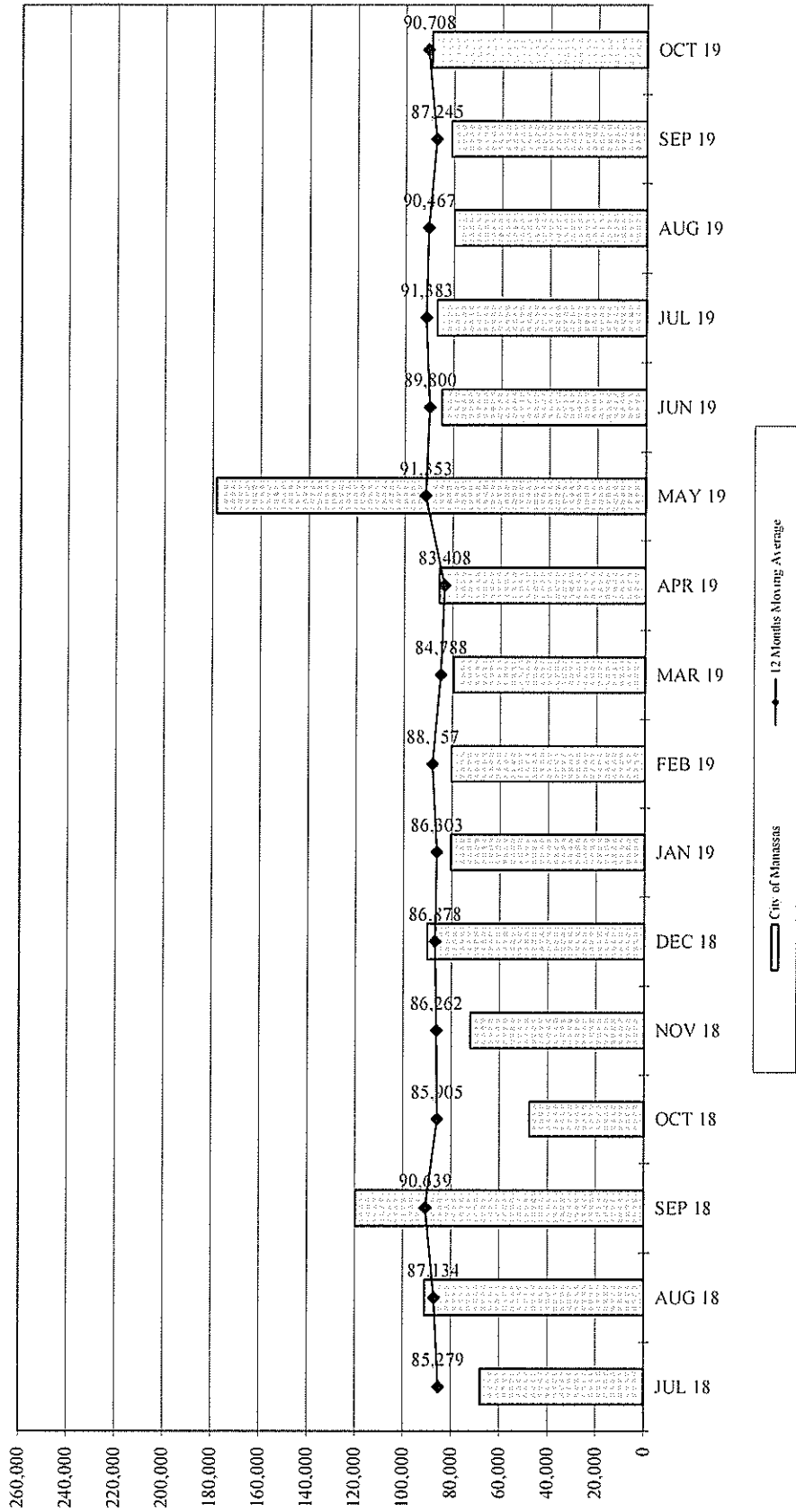
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
18-06-08	\$ 212,000.00 (1)	\$ -	\$ 212,000.00
19-06-11	\$ 694,742.00 (1a)	\$ 347,371.00	\$ 347,371.00
19-06-14	\$ 471,300.00 (1a)	\$ 50,600.00	\$ 420,700.00
Total	\$ 1,378,042.00	\$ 397,971.00	\$ 980,071.00 (*)

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue (for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS

FY19 and FY20



MONTHLY FINANCIAL REPORT FOR CITY OF MANASSAS PARK
FOR THE FOUR MONTHS ENDING OCTOBER 31, 2019

FY20 Beginning Fund Balance \$ 2,854,976.21 (1)

	Current Month	Year To Date
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -
Gross Tax Revenue	\$ 93,000.42	\$ 356,241.46
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (21,274.87)	\$ (79,810.76)
Less: State Admin Cost	\$ -	\$ -
Net Tax Revenue	\$ 71,725.55	\$ 276,430.70
Interest from Investment	\$ 4,716.82	\$ 19,658.36
Total Tax & Investment Revenue	\$ 76,442.37	\$ 296,089.06
Expenditures/Transfers	\$ -	\$ (229,842.50)
PRTC Operating Fund Balance	\$ -	\$ 27,100.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		<u>\$ 2,948,322.77</u>
FY20 Projected Motor Fuel Revenue		675,769.30
(for remainder of fiscal year)		
LESS: Unexpended Adopted Resolutions		\$ (1,671,146.19) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	<u>\$0.00</u>	<u>\$0.00</u>
Total Projected Unencumbered Balance		<u><u>\$ 1,952,945.88</u></u> (2)

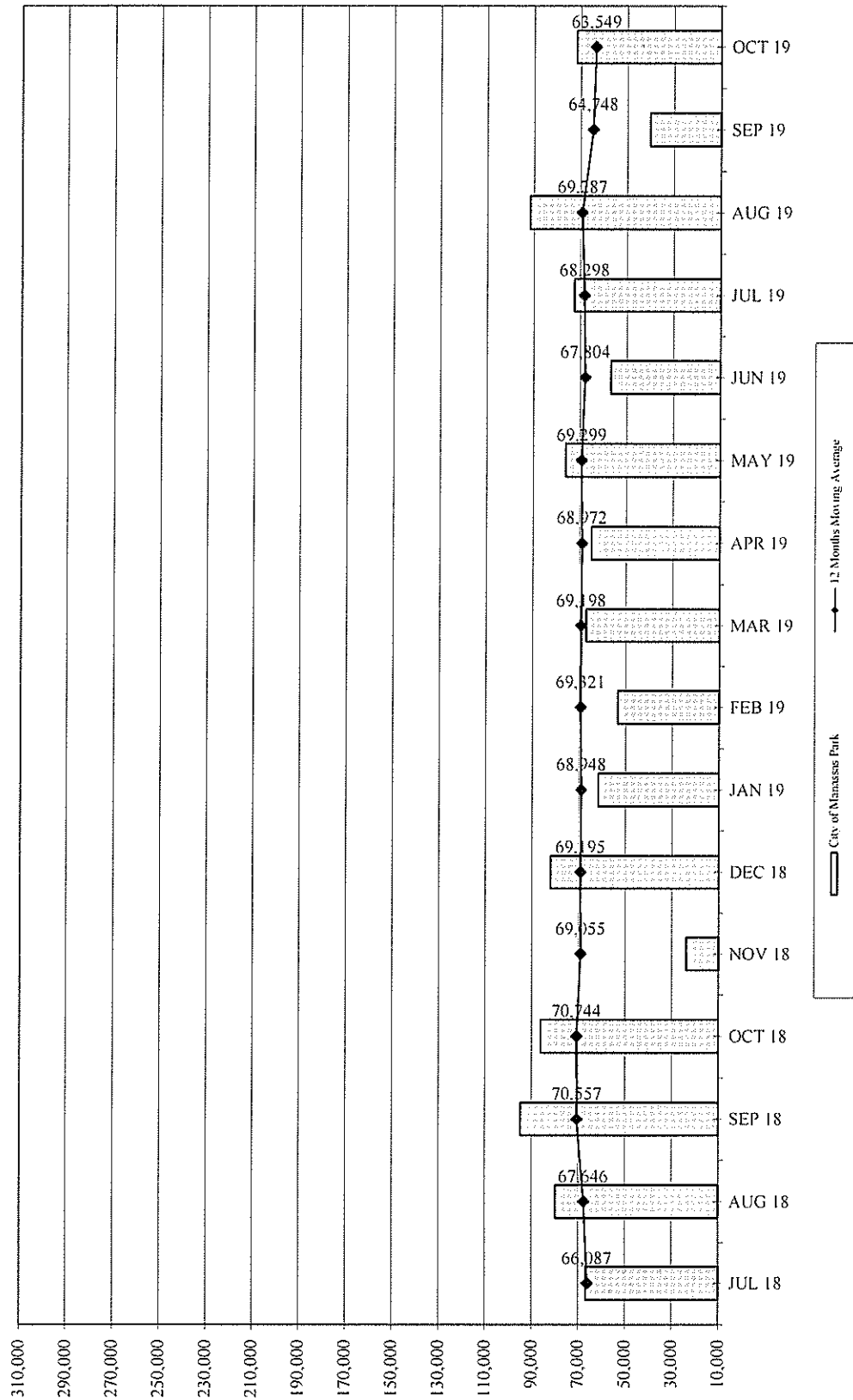
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
09-11-07	\$ 93,139.69 (1)	\$ -	\$ 93,139.69
10-11-05	\$ 234,500.00 (1)	\$ -	\$ 234,500.00
13-06-08	\$ 200,000.00 (1)	\$ -	\$ 200,000.00
15-05-07	\$ 371,164.00 (1)	\$ -	\$ 371,164.00
17-07-06	\$ 116,000.00 (1)	\$ -	\$ 116,000.00
17-07-07	\$ 206,000.00 (1)	\$ -	\$ 206,000.00
19-06-11	\$ 405,485.00 (1a)	\$ 202,742.50	\$ 202,742.50
19-06-14	\$ 249,700.00 (1a)	\$ 27,100.00	\$ 222,600.00
19-11-08	\$ 15,000.00	\$ -	\$ 15,000.00
19-11-09	\$ 10,000.00	\$ -	\$ 10,000.00
Total	<u>\$ 1,900,988.69</u>	<u>\$ 229,842.50</u>	<u>\$ 1,671,146.19</u> (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS FY19 and FY20



MONTHLY FINANCIAL REPORT FOR CITY OF FREDERICKSBURG
FOR THE FOUR MONTHS ENDING OCTOBER 31, 2019

FY20 Beginning Fund Balance			\$ 1,530,475.74 (1)
	Current Month	Year To Date	
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -	
Gross Tax Revenue	\$ 177,454.86	\$ 707,934.63	
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (40,594.75)	\$ (160,886.16)	
Less: State Admin Cost	\$ -	\$ -	
Net Tax Revenue	\$ 136,860.11	\$ 547,048.47	
Interest from Investment	\$ 2,621.51	\$ 9,833.85	
Total Tax & Investment Revenue	\$ 139,481.62	\$ 556,882.32	
Expenditures/Transfers	\$ -	\$ (188,614.00)	
PRTC Operating Fund Balance	\$ -	\$ 28,100.00	
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)			
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES			\$ 1,926,844.06
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)			1,243,951.53
LESS: Unexpended Adopted Resolutions			\$ (605,356.00) (*)
Other Financing Sources/(Uses)			
Claims and Judgments	\$0.00	\$0.00	
Jurisdictional Reimbursement	\$0.00	\$0.00	
Total Projected Unencumbered Balance			\$ 2,565,439.59 (2)

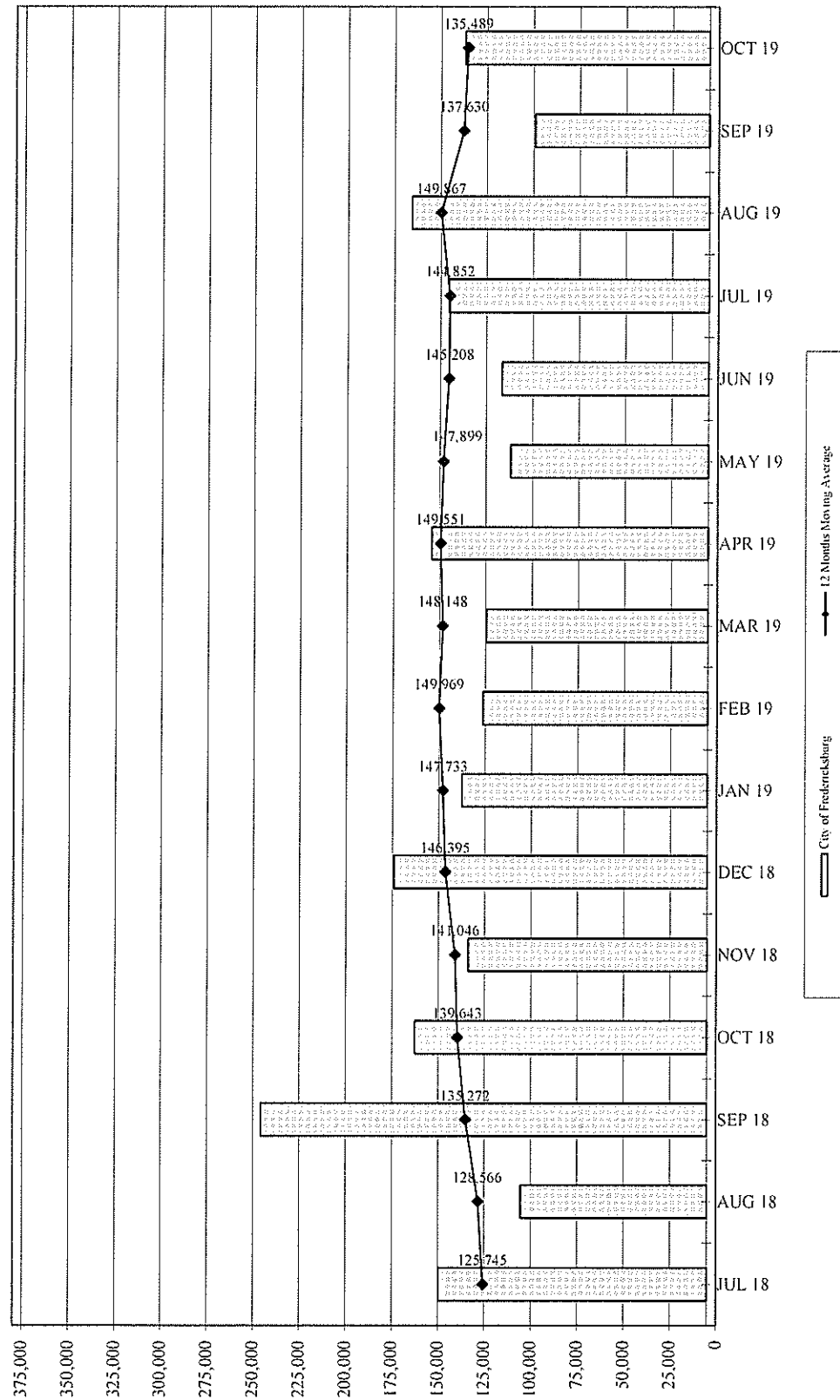
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
19-06-10	\$ 432,642.00 (1)	\$ -	\$ 432,642.00
19-06-11	\$ 321,028.00 (1a)	\$ 160,514.00	\$ 160,514.00
19-06-14	\$ 40,300.00 (1a)	\$ 28,100.00	\$ 12,200.00
Total	\$ 793,970.00	\$ 188,614.00	\$ 605,356.00 (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS FY19 and FY20



MONTHLY FINANCIAL REPORT FOR SPOTSYLVANIA COUNTY
FOR THE FOUR MONTHS ENDING OCTOBER 31, 2019

FY20 Beginning Fund Balance			\$ 1,940,801.81 (1)
	Current Month	Year To Date	
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -	
Gross Tax Revenue	\$ 724,182.07	\$ 2,616,256.56	
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (165,664.62)	\$ (596,719.73)	
Less: State Admin Cost	\$ -	\$ -	
Net Tax Revenue	\$ 558,517.45	\$ 2,019,536.83	
Interest from Investment	\$ 3,184.90	\$ 19,025.72	
Total Tax & Investment Revenue	\$ 561,702.35	\$ 2,038,562.55	
Expenditures/Transfers	\$ -	\$ (714,735.00)	
PRTC Operating Fund Balance	\$ -	\$ 71,900.00	
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)			
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		\$ 3,336,529.36	
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)		3,061,463.17	
LESS: Unexpended Adopted Resolutions		\$ (1,403,170.62) (*)	
Other Financing Sources/(Uses)			
Claims and Judgments	\$0.00	\$0.00	
Jurisdictional Reimbursement	\$0.00	\$0.00	
Total Projected Unencumbered Balance		\$ 4,994,821.91 (2)	

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
18-11-07	\$ 9,467.87 (1)	\$ -	\$ 9,467.87
19-04-05	\$ 708,567.75 (1)	\$ -	\$ 708,567.75
19-06-11	\$ 1,285,670.00 (1a)	\$ 642,835.00	\$ 642,835.00
19-06-14	\$ 114,200.00 (1a)	\$ 71,900.00	\$ 42,300.00
Total	\$ 2,117,905.62	\$ 714,735.00	\$ 1,403,170.62 (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS FY19 and FY20

