

MOTION:

SECOND:

**RE: ACCEPTANCE OF THE POTOMAC AND RAPPAHANNOCK TRANSPORTATION
COMMISSION MONTHLY JURISDICTIONAL FINANCIAL REPORT FOR THE PERIOD
ENDED APRIL 30, 2020**

ACTION:

WHEREAS, a financial report for each jurisdiction is prepared each month for presentation to the Potomac and Rappahannock Transportation Commission ("PRTC" or the "Commission"); and

WHEREAS, this report supplies information on the current month and year-to-date motor fuel tax collections; earned interest, other revenues, state administration cost, expenditures, transfers and encumbrances; and

WHEREAS, this information covers the PRTC as a whole, as well as each separate jurisdiction.

NOW, THEREFORE, BE IT RESOLVED that the Potomac and Rappahannock Transportation Commission does hereby accept the Jurisdictional Financial Report for the period ended April 30, 2020.

Votes:

Ayes:

Nays:

Abstentions:

Absent from Vote:

Alternate Present Not Voting:

Absent from Meeting:

Fuel Tax Revenues
Budget to Actual
Ten Months Ended April 2020

	FY20 YTD Budget	FY20 YTD Actual	Variance %	Variance \$
Prince William County	11,039,917	12,273,742	11%	1,233,825
Stafford	3,541,083	3,849,932	9%	308,849
Manassas	807,667	750,365	-7%	(57,302)
Manassas Park	610,000	600,624	-2%	(9,376)
Fredericksburg	1,298,667	1,223,930	-6%	(74,737)
Spotsylvania	3,957,667	4,767,436	20%	809,769
Total	21,255,001	23,466,029	10%	2,211,028

Year to date budget reflects updated FY2020 motor fuels tax revenue projections done in April 2020 as part of the FY2021 revised budget process.

MONTHLY FINANCIAL REPORT FOR ALL JURISDICTIONS
FOR THE TEN MONTHS ENDING APRIL 30, 2020

FY20 Beginning Fund Balance	\$ 21,944,377.83 (1)
-----------------------------	----------------------

	Current Month	Year To Date
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -
Gross Tax Revenue	\$ 2,391,730.24	\$ 31,315,967.76
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (784,994.00)	\$ (7,849,940.00)
Less: State Admin Cost	\$ -	\$ -
Net Tax Revenue	\$ 1,606,736.24	\$ 23,466,027.76
Interest from Investment	\$ 16,634.43	\$ 319,475.10
Total Tax & Investment Revenue	\$ 1,623,370.67	\$ 23,785,502.86
Expenditures/Transfers	\$ -	\$ (22,992,745.00)
Reimbursement from State Grant/Transfer from Other Governments	\$ -	\$ 137,185.00
PRTC Operating Fund Balance	\$ -	\$ 3,225,000.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES c		\$ 26,099,320.69
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)		\$ 2,058,207.89
FY20 Projected State Grant (remainder)		\$ -
LESS: Unexpended Adopted Resolutions		\$ (10,888,096.31) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	-	-
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		\$ 17,269,432.27 (2)

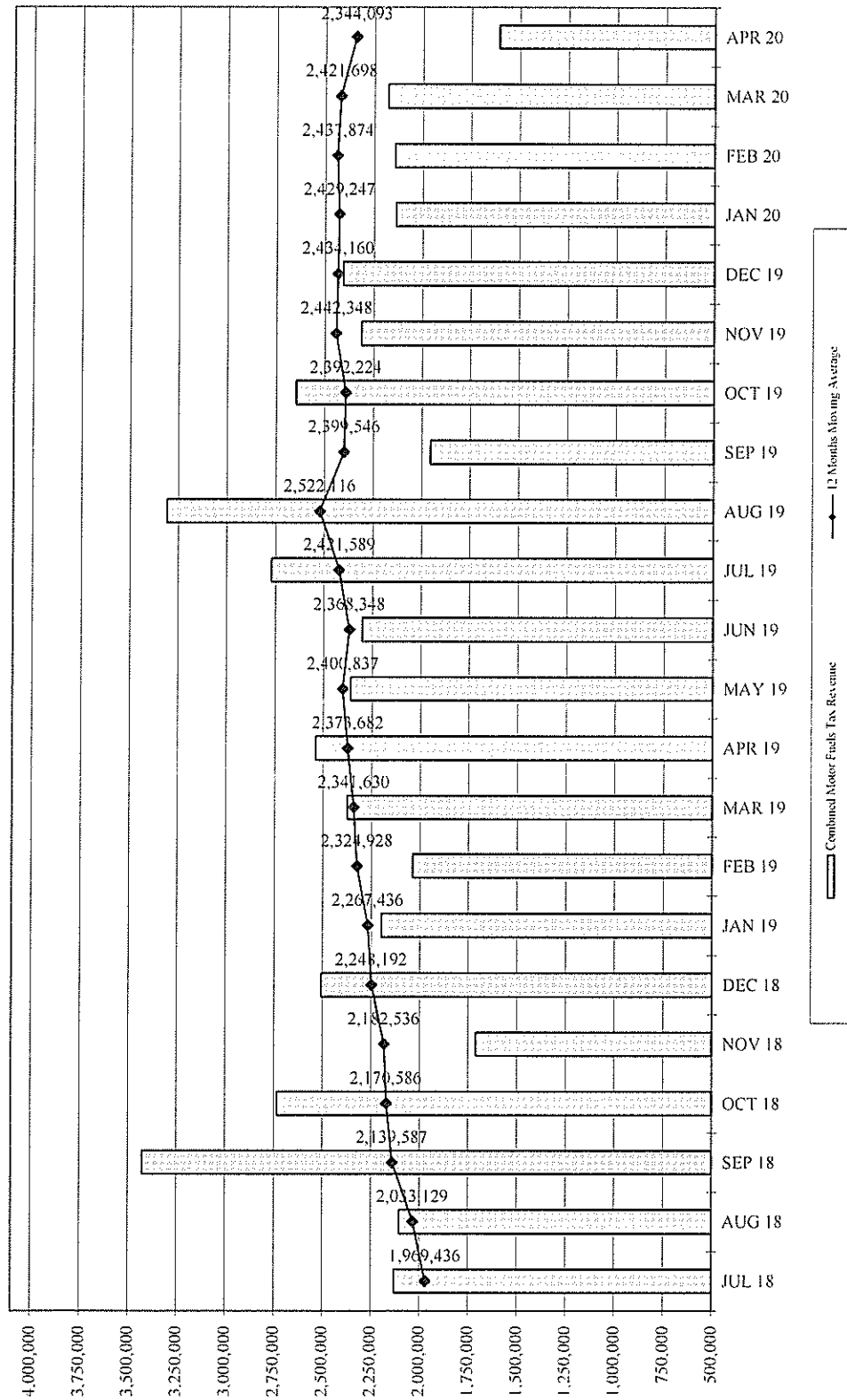
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
08-06-07	\$ 173,000.00 (1)	\$ -	\$ 173,000.00
09-11-07	\$ 93,139.69 (1)	\$ -	\$ 93,139.69
10-11-05	\$ 234,500.00 (1)	\$ -	\$ 234,500.00
13-06-08	\$ 200,000.00 (1)	\$ -	\$ 200,000.00
15-05-07	\$ 371,164.00 (1)	\$ -	\$ 371,164.00
17-07-06	\$ 116,000.00 (1)	\$ -	\$ 116,000.00
17-07-07	\$ 206,000.00 (1)	\$ -	\$ 206,000.00
18-06-08	\$ - (1)	\$ -	\$ -
18-11-07	\$ 9,467.87 (1)	\$ -	\$ 9,467.87
19-04-05	\$ 708,567.75 (1)	\$ -	\$ 708,567.75
19-06-10	\$ 432,642.00 (1)	\$ -	\$ 432,642.00
19-06-11	\$ 5,059,745.00 (1a)	\$ 5,059,745.00	\$ -
19-06-14	\$ 17,848,000.00 (1a)	\$ 17,848,000.00	\$ -
19-11-08	\$ 15,000.00	\$ -	\$ 15,000.00
19-11-09	\$ 10,000.00	\$ -	\$ 10,000.00
20-01-06	\$ 1,200,000.00	\$ -	\$ 1,200,000.00
20-03-05	\$ 85,000.00	\$ 85,000.00	\$ -
20-06-06	\$ 4,518,615.00	\$ -	\$ 4,518,615.00
20-06-07	\$ 2,600,000.00	\$ -	\$ 2,600,000.00
Total	\$ 33,880,841.31	\$ 22,992,745.00	\$ 10,888,096.31 (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS FY 19 and FY20



MONTHLY FINANCIAL REPORT FOR PRINCE WILLIAM COUNTY
FOR THE TEN MONTHS ENDING APRIL 30, 2020

FY20 Beginning Fund Balance			\$ 9,116,760.25 (1)
	Current Month	Year To Date	
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -	
Gross Tax Revenue	\$ 1,049,650.14	\$ 16,343,050.94	
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (344,507.52)	\$ (4,069,309.41)	
Less: State Admin Cost	\$ -	\$ -	
Net Tax Revenue	\$ 705,142.62	\$ 12,273,741.53	
Interest from Investment	\$ 3,882.72	\$ 129,719.59	
Total Tax & Investment Revenue	\$ 709,025.34	\$ 12,403,461.12	
Expenditures/Transfers	\$ -	\$ (16,868,300.00)	
PRTC Operating Fund Balance	\$ -	\$ 2,984,000.00	
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)			
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES			\$ 7,635,921.37
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)			974,158.47
LESS: Unexpended Adopted Resolutions			\$ (173,000.00) (*)
Other Financing Sources/(Uses)			
Claims and Judgments	0.00	-	
Jurisdictional Reimbursement	\$0.00	\$0.00	
Total Projected Unencumbered Balance			\$ 8,437,079.84 (2)

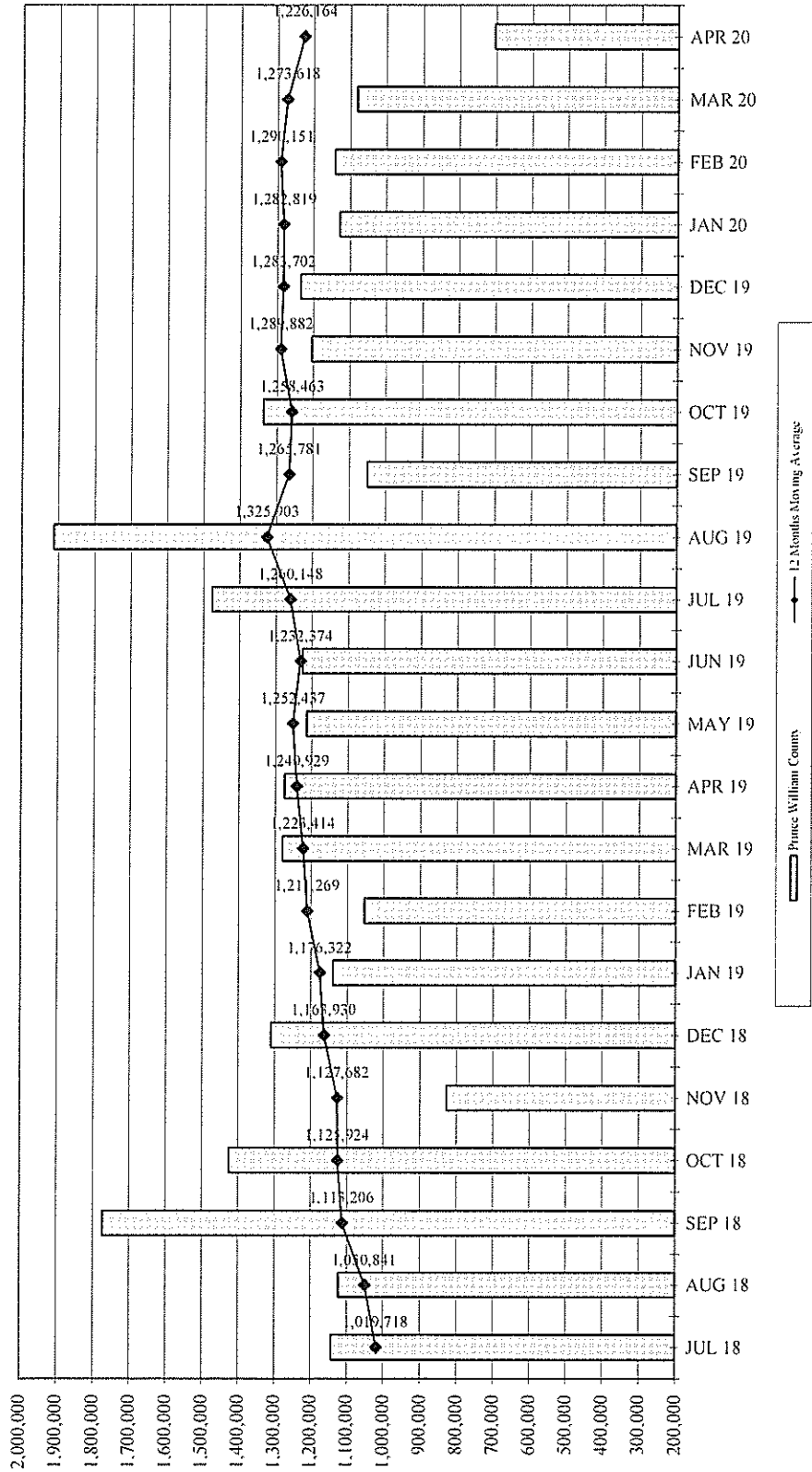
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
08-06-07	\$ 173,000.00 (1)	\$ -	\$ 173,000.00
19-06-14	\$ 16,868,300.00 (1a)	\$ 16,868,300.00	\$ -
Total	\$ 17,041,300.00	\$ 16,868,300.00	\$ 173,000.00 (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS FY19 and FY20



MONTHLY FINANCIAL REPORT FOR STAFFORD COUNTY
FOR THE TEN MONTHS ENDING APRIL 30, 2020

FY20 Beginning Fund Balance			\$ 5,653,804.91 (1)
	Current Month	Year To Date	
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -	
Gross Tax Revenue	\$ 449,513.56	\$ 5,146,497.01	
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (147,535.64)	\$ (1,296,564.99)	
Less: State Admin Cost	\$ -	\$ -	
Net Tax Revenue	\$ 301,977.92	\$ 3,849,932.02	
Interest from Investment	\$ 5,110.87	\$ 75,435.38	
Total Tax & Investment Revenue	\$ 307,088.79	\$ 3,925,367.40	
Expenditures/Transfers	\$ -	\$ (2,457,020.00)	
PRTC Operating Fund Balance	\$ -	\$ 63,300.00	
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)			
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES			\$ 7,185,452.31
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)			399,367.98
LESS: Unexpended Adopted Resolutions			\$ (4,518,615.00) (*)
Other Financing Sources/(Uses)			
Claims and Judgments	\$0.00	\$0.00	
Jurisdictional Reimbursement	\$0.00	\$0.00	
Total Projected Unencumbered Balance			\$ 3,066,205.29 (2)

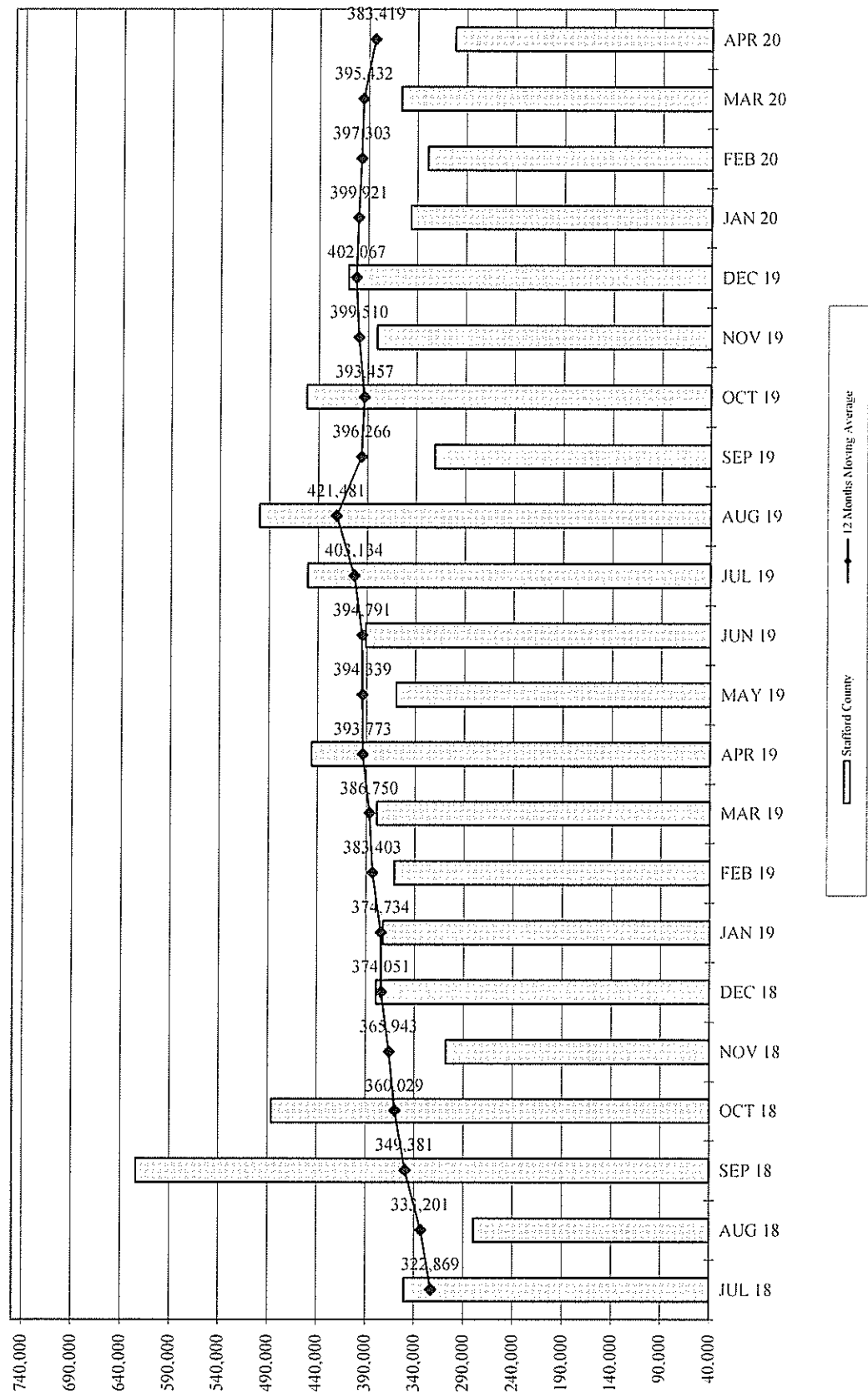
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
19-06-11	\$ 2,352,820.00 (1a)	\$ 2,352,820.00	\$ -
19-06-14	\$ 104,200.00 (1a)	\$ 104,200.00	\$ -
20-06-06	\$ 4,518,615.00	\$ -	\$ 4,518,615.00
Total	\$ 6,975,635.00	\$ 2,457,020.00	\$ 4,518,615.00 (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS FY19 and FY20



MONTHLY FINANCIAL REPORT FOR CITY OF MANASSAS
FOR THE TEN MONTHS ENDING APRIL 30, 2020

FY20 Beginning Fund Balance		\$ 847,558.91 (1)
	Current Month	Year To Date
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -
Gross Tax Revenue	\$ 66,260.86	\$ 1,004,383.95
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (21,747.59)	\$ (254,019.03)
Less: State Admin Cost	\$ -	\$ -
Net Tax Revenue	\$ 44,513.27	\$ 750,364.92
Interest from Investment	\$ 363.02	\$ 6,761.50
Total Tax & Investment Revenue	\$ 44,876.29	\$ 757,126.42
Expenditures/Transfers	\$ -	\$ (1,166,042.00)
Reimbursement From State Grant and Transfer from City of Manassas	\$ -	\$ 137,185.00
PRTC Operating Fund Balance	\$ -	\$ 50,600.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		\$ 626,428.33
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)		218,835.08
FY20 Projected State Grant (remainder)		-
LESS: Unexpended Adopted Resolutions		\$ - (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		\$ 845,263.41 (2)

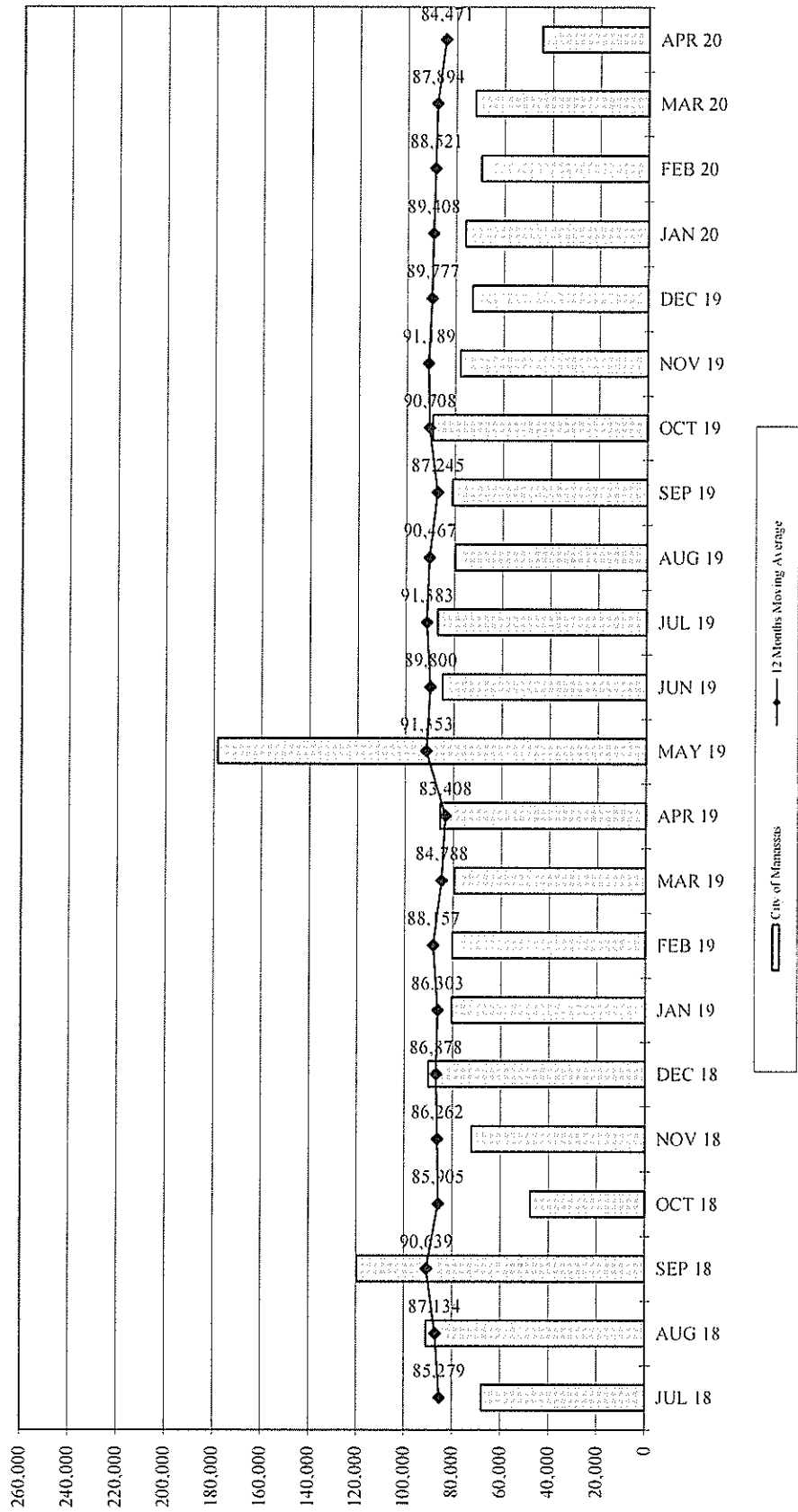
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
18-06-08	\$ - (1)	\$ -	\$ -
19-06-11	\$ 694,742.00 (1a)	\$ 694,742.00	\$ -
19-06-14	\$ 471,300.00 (1a)	\$ 471,300.00	\$ -
Total	\$ 1,166,042.00	\$ 1,166,042.00	\$ - (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS FY19 and FY20



MONTHLY FINANCIAL REPORT FOR CITY OF MANASSAS PARK
FOR THE TEN MONTHS ENDING APRIL 30, 2020

FY20 Beginning Fund Balance			\$ 2,854,976.21 (1)
	Current Month	Year To Date	
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -	
Gross Tax Revenue	\$ 47,132.79	\$ 798,561.83	
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (15,469.54)	\$ (197,938.07)	
Less: State Admin Cost	\$ -	\$ -	
Net Tax Revenue	\$ 31,663.25	\$ 600,623.76	
Interest from Investment	\$ 2,177.32	\$ 40,818.96	
Total Tax & Investment Revenue	\$ 33,840.57	\$ 641,442.72	
Expenditures/Transfers	\$ -	\$ (740,185.00)	
PRTC Operating Fund Balance	\$ -	\$ 27,100.00	
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)			
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES			\$ 2,783,333.93
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)			131,376.24
LESS: Unexpended Adopted Resolutions			\$ (1,245,803.69) (*)
Other Financing Sources/(Uses)			
Claims and Judgments	\$0.00	\$0.00	
Jurisdictional Reimbursement	\$0.00	\$0.00	
Total Projected Unencumbered Balance			\$ 1,668,906.48 (2)

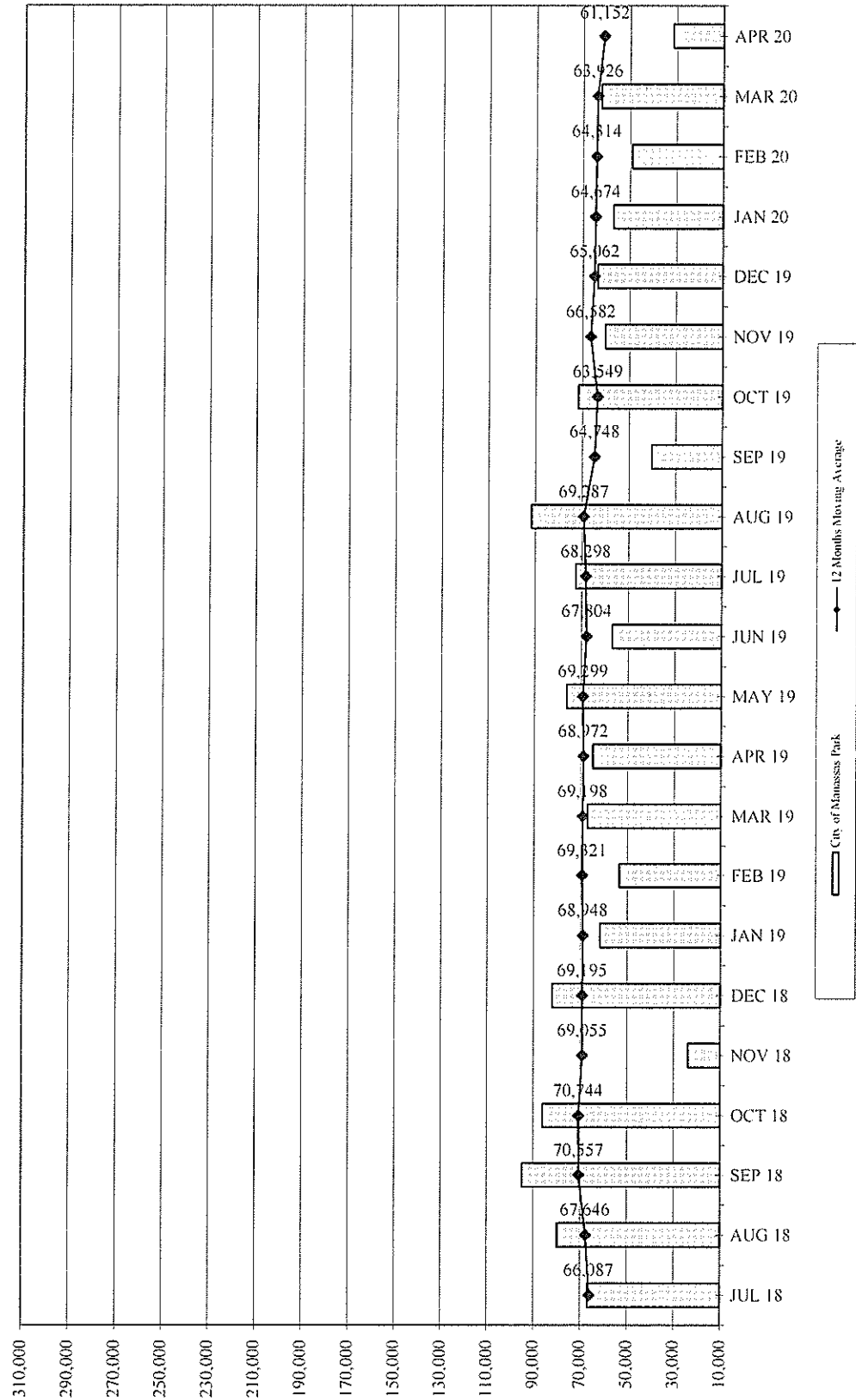
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
09-11-07	\$ 93,139.69 (1)	\$ -	\$ 93,139.69
10-11-05	\$ 234,500.00 (1)	\$ -	\$ 234,500.00
13-06-08	\$ 200,000.00 (1)	\$ -	\$ 200,000.00
15-05-07	\$ 371,164.00 (1)	\$ -	\$ 371,164.00
17-07-06	\$ 116,000.00 (1)	\$ -	\$ 116,000.00
17-07-07	\$ 206,000.00 (1)	\$ -	\$ 206,000.00
19-06-11	\$ 405,485.00 (1a)	\$ 405,485.00	\$ -
19-06-14	\$ 249,700.00 (1a)	\$ 249,700.00	\$ -
19-11-08	\$ 15,000.00	\$ -	\$ 15,000.00
19-11-09	\$ 10,000.00	\$ -	\$ 10,000.00
20-03-05	\$ 85,000.00	\$ 85,000.00	\$ -
Total	\$ 1,985,988.69	\$ 740,185.00	\$ 1,245,803.69 (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS FY 19 and FY20



MONTHLY FINANCIAL REPORT FOR CITY OF FREDERICKSBURG
FOR THE TEN MONTHS ENDING APRIL 30, 2020

FY20 Beginning Fund Balance			\$ 1,530,475.74 (1)
	Current Month	Year To Date	
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -	
Gross Tax Revenue	\$ 175,987.22	\$ 1,638,520.95	
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (57,761.08)	\$ (414,591.07)	
Less: State Admin Cost	\$ -	\$ -	
Net Tax Revenue	\$ 118,226.14	\$ 1,223,929.88	
Interest from Investment	\$ 1,745.51	\$ 24,212.70	
Total Tax & Investment Revenue	\$ 119,971.65	\$ 1,248,142.58	
Expenditures/Transfers	\$ -	\$ (361,328.00)	
PRTC Operating Fund Balance	\$ -	\$ 28,100.00	
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)			
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES			\$ 2,445,390.32
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)			334,470.12
LESS: Unexpended Adopted Resolutions			\$ (432,642.00) (*)
Other Financing Sources/(Uses)			
Claims and Judgments	\$0.00	\$0.00	
Jurisdictional Reimbursement	\$0.00	\$0.00	
Total Projected Unencumbered Balance			\$ 2,347,218.44 (2)

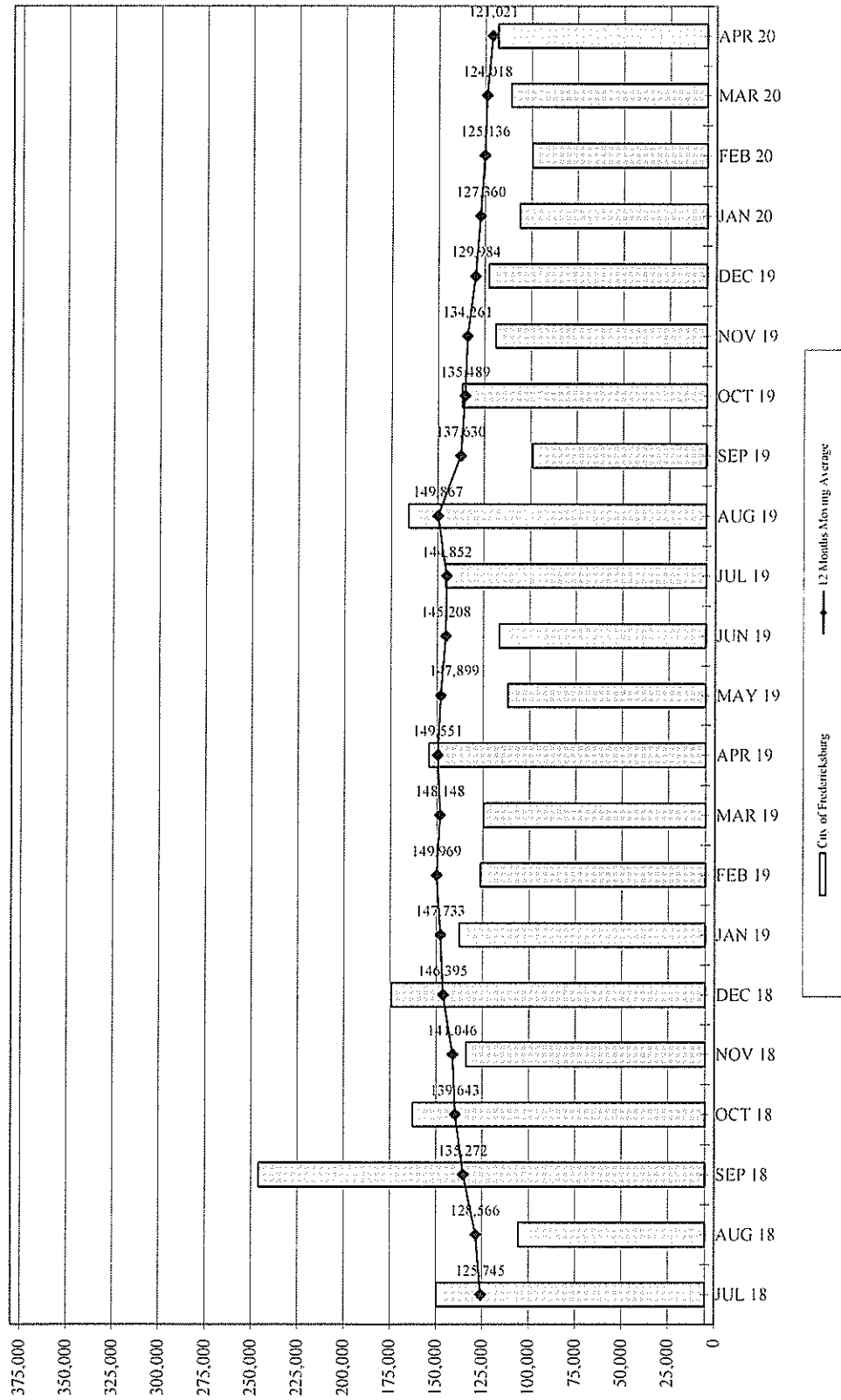
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
19-06-10	\$ 432,642.00 (1)	\$ -	\$ 432,642.00
19-06-11	\$ 321,028.00 (1a)	\$ 321,028.00	\$ -
19-06-14	\$ 40,300.00 (1a)	\$ 40,300.00	\$ -
Total	\$ 793,970.00	\$ 361,328.00	\$ 432,642.00 (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS FY19 and FY20



MONTHLY FINANCIAL REPORT FOR SPOTSYLVANIA COUNTY
FOR THE TEN MONTHS ENDING APRIL 30, 2020

FY20 Beginning Fund Balance		\$ 1,940,801.81 (1)
	Current Month	Year To Date
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -
Gross Tax Revenue	\$ 603,185.67	\$ 6,384,953.08
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (197,972.63)	\$ (1,617,517.43)
Less: State Admin Cost	\$ -	\$ -
Net Tax Revenue	\$ 405,213.04	\$ 4,767,435.65
Interest from Investment	\$ 3,354.99	\$ 42,526.97
Total Tax & Investment Revenue	\$ 408,568.03	\$ 4,809,962.62
Expenditures/Transfers	\$ -	\$ (1,399,870.00)
PRTC Operating Fund Balance	\$ -	\$ 71,900.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		\$ 5,422,794.43
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)		(0.00)
LESS: Unexpended Adopted Resolutions		\$ (4,518,035.62) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		\$ 904,758.81 (2)

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
18-11-07	\$ 9,467.87 (1)	\$ -	\$ 9,467.87
19-04-05	\$ 708,567.75 (1)	\$ -	\$ 708,567.75
19-06-11	\$ 1,285,670.00 (1a)	\$ 1,285,670.00	\$ -
19-06-14	\$ 114,200.00 (1a)	\$ 114,200.00	\$ -
20-01-06	\$ 1,200,000.00	\$ -	\$ 1,200,000.00
20-06-07	\$ 2,600,000.00	\$ -	\$ 2,600,000.00
Total	\$ 5,917,905.62	\$ 1,399,870.00	\$ 4,518,035.62 (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS FY19 and FY20

