

MOTION:

SECOND:

**RE: ACCEPTANCE OF THE POTOMAC AND RAPPAHANNOCK TRANSPORTATION
COMMISSION MONTHLY JURISDICTIONAL FINANCIAL REPORTS FOR THE PERIODS
ENDED JULY 31 AND AUGUST 31, 2019**

ACTION:

WHEREAS, a financial report for each jurisdiction is prepared each month for presentation to the Potomac and Rappahannock Transportation Commission ("PRTC" or the "Commission"); and

WHEREAS, this report supplies information on the current month and year-to-date motor fuel tax collections; earned interest, other revenues, state administration cost, expenditures, transfers and encumbrances; and

WHEREAS, this information covers the PRTC as a whole, as well as each separate jurisdiction.

NOW, THEREFORE, BE IT RESOLVED that the Potomac and Rappahannock Transportation Commission does hereby accept the Jurisdictional Financial Report for the periods ended July 31 and August 31, 2019, as presented/amended.

Votes:

Ayes:

Abstain:

Nays:

Absent from Vote:

Alternate Present Not Voting:

Absent from Meeting:

Fuel Tax Revenues
Budget to Actual
One Month Ended July 2019

	FY20 YTD Budget	FY20 YTD Actual	Variance %	Variance \$
Prince William County	1,235,300	1,476,731	20%	241,431
Stafford	386,575	450,682	17%	64,107
Manassas	87,608	86,846	-1%	(762)
Manassas Park	79,350	72,715	-8%	(6,635)
Fredericksburg	149,250	145,551	-2%	(3,699)
Spotsylvania	423,417	537,045	27%	113,628
Total	2,361,500	2,769,570	17%	408,070

Year to date budget reflects FY2020 motor fuels tax revenue projections done as part of the FY2020 budget and six year plan process.

MONTHLY FINANCIAL REPORT FOR ALL JURISDICTIONS
FOR THE ONE MONTH ENDING JULY 31, 2019

FY20 Beginning Fund Balance		\$ 21,944,377.83 (1)
	Current Month	Year To Date
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -
Gross Tax Revenue	\$ 3,554,565.11	\$ 3,554,565.11
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (784,994.00)	\$ (784,994.00)
Less: State Admin Cost	\$ -	\$ -
Net Tax Revenue	\$ 2,769,571.11	\$ 2,769,571.11
Interest from Investment	\$ 36,236.43	\$ 36,236.43
Total Tax & Investment Revenue	\$ 2,805,807.54	\$ 2,805,807.54
Expenditures/Transfers	\$ (5,754,872.50)	\$ (5,754,872.50)
Reimbursement from State Grant/Transfer from Other Governments	\$ -	\$ -
PRTC Operating Fund Balance	\$ 3,225,000.00	\$ 3,225,000.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES c		\$ 22,220,312.87
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)		\$ 25,568,428.89
FY20 Projected State Grant (remainder)		\$ -
LESS: Unexpended Adopted Resolutions		\$ (19,909,353.81) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	-	-
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		\$ 27,879,387.95 (2)

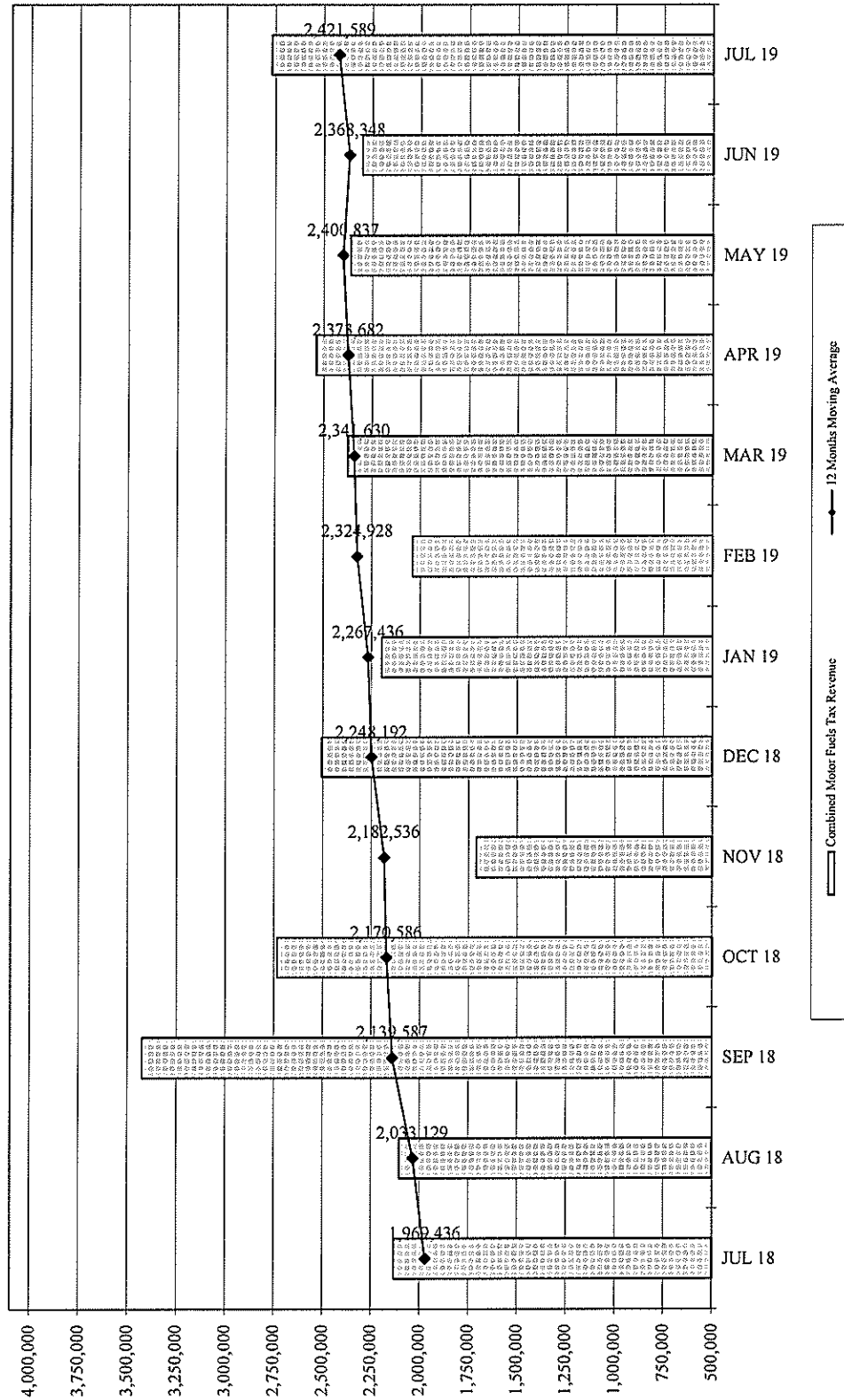
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
08-06-07	\$ 173,000.00 (1)	\$ -	\$ 173,000.00
09-11-07	\$ 93,139.69 (1)	\$ -	\$ 93,139.69
10-11-05	\$ 234,500.00 (1)	\$ -	\$ 234,500.00
13-06-08	\$ 200,000.00 (1)	\$ -	\$ 200,000.00
15-05-07	\$ 371,164.00 (1)	\$ -	\$ 371,164.00
17-07-06	\$ 116,000.00 (1)	\$ -	\$ 116,000.00
17-07-07	\$ 206,000.00 (1)	\$ -	\$ 206,000.00
18-06-08	\$ 212,000.00 (1)	\$ -	\$ 212,000.00
18-11-07	\$ 9,467.87 (1)	\$ -	\$ 9,467.87
19-04-05	\$ 708,567.75 (1)	\$ -	\$ 708,567.75
19-06-10	\$ 432,642.00 (1)	\$ -	\$ 432,642.00
19-06-11	\$ 5,059,745.00 (1a)	\$ 2,529,872.50	\$ 2,529,872.50
19-06-14	\$ 17,848,000.00 (1a)	\$ 3,225,000.00	\$ 14,623,000.00
Total	\$ 25,664,226.31	\$ 5,754,872.50	\$ 19,909,353.81 (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS FY19 and FY20



MONTHLY FINANCIAL REPORT FOR PRINCE WILLIAM COUNTY
FOR THE ONE MONTH ENDING JULY 31, 2019

FY20 Beginning Fund Balance			\$	9,116,760.25	(1)
		Current Month		Year To Date	
Revenue from DMV Audit (Pre-CROC)	\$	-	\$	-	
Gross Tax Revenue	\$	1,895,288.69	\$	1,895,288.69	
Less: Commuter Rail Operating and Capital Fund (CROC)	\$	(418,557.60)	\$	(418,557.60)	
Less: State Admin Cost	\$	-	\$	-	
Net Tax Revenue	\$	1,476,731.09	\$	1,476,731.09	
Interest from Investment	\$	13,604.12	\$	13,604.12	
Total Tax & Investment Revenue	\$	1,490,335.21	\$	1,490,335.21	
Expenditures/Transfers	\$	(2,984,000.00)	\$	(2,984,000.00)	
PRTC Operating Fund Balance	\$	2,984,000.00	\$	2,984,000.00	
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)					
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES			\$	10,607,095.46	
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)				13,346,868.91	
LESS: Unexpended Adopted Resolutions			\$	(14,057,300.00)	(*)
Other Financing Sources/(Uses)					
Claims and Judgments		0.00		-	
Jurisdictional Reimbursement		\$0.00		\$0.00	
Total Projected Unencumbered Balance			\$	9,896,664.37	(2)

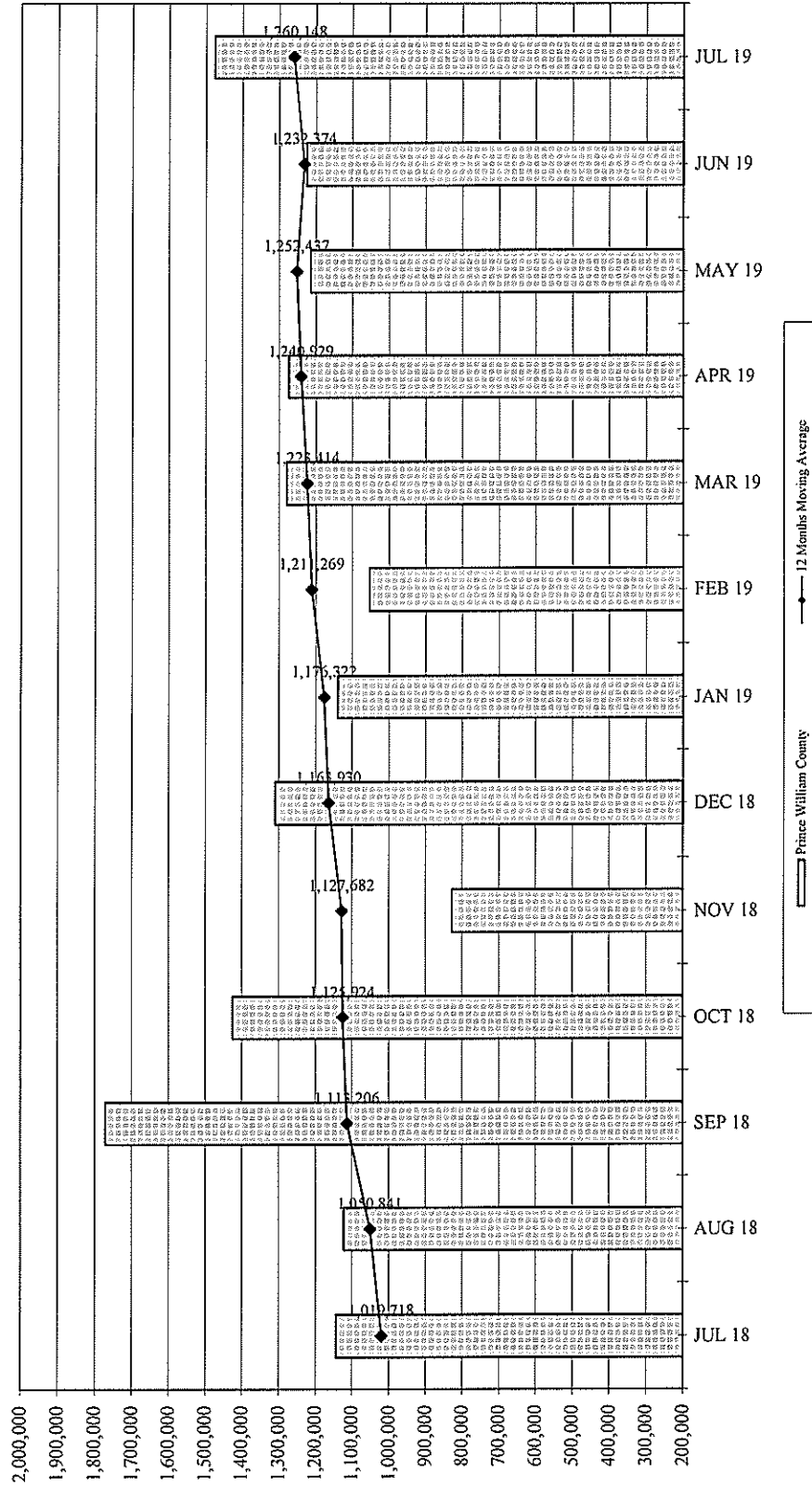
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
08-06-07	\$ 173,000.00 (1)	\$ -	\$ 173,000.00
19-06-14	\$ 16,868,300.00 (1a)	\$ 2,984,000.00	\$ 13,884,300.00
Total	\$ 17,041,300.00	\$ 2,984,000.00	\$ 14,057,300.00 (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS FY19 and FY20



MONTHLY FINANCIAL REPORT FOR STAFFORD COUNTY
FOR THE ONE MONTH ENDING JULY 31, 2019

FY20 Beginning Fund Balance \$ 5,653,804.91 (1)

	Current Month	Year To Date
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -
Gross Tax Revenue	\$ 578,421.46	\$ 578,421.46
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (127,739.22)	\$ (127,739.22)
Less: State Admin Cost	\$ -	\$ -
Net Tax Revenue	\$ 450,682.24	\$ 450,682.24
Interest from Investment	\$ 7,592.75	\$ 7,592.75
Total Tax & Investment Revenue	\$ 458,274.99	\$ 458,274.99
Expenditures/Transfers	\$ (1,239,710.00)	\$ (1,239,710.00)
PRTC Operating Fund Balance	\$ 63,300.00	\$ 63,300.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		<u>\$ 4,935,669.90</u>
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)		4,188,217.76
LESS: Unexpended Adopted Resolutions		\$ (1,217,310.00) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	<u>\$0.00</u>	<u>\$0.00</u>
Total Projected Unencumbered Balance		<u><u>\$ 7,906,577.66 (2)</u></u>

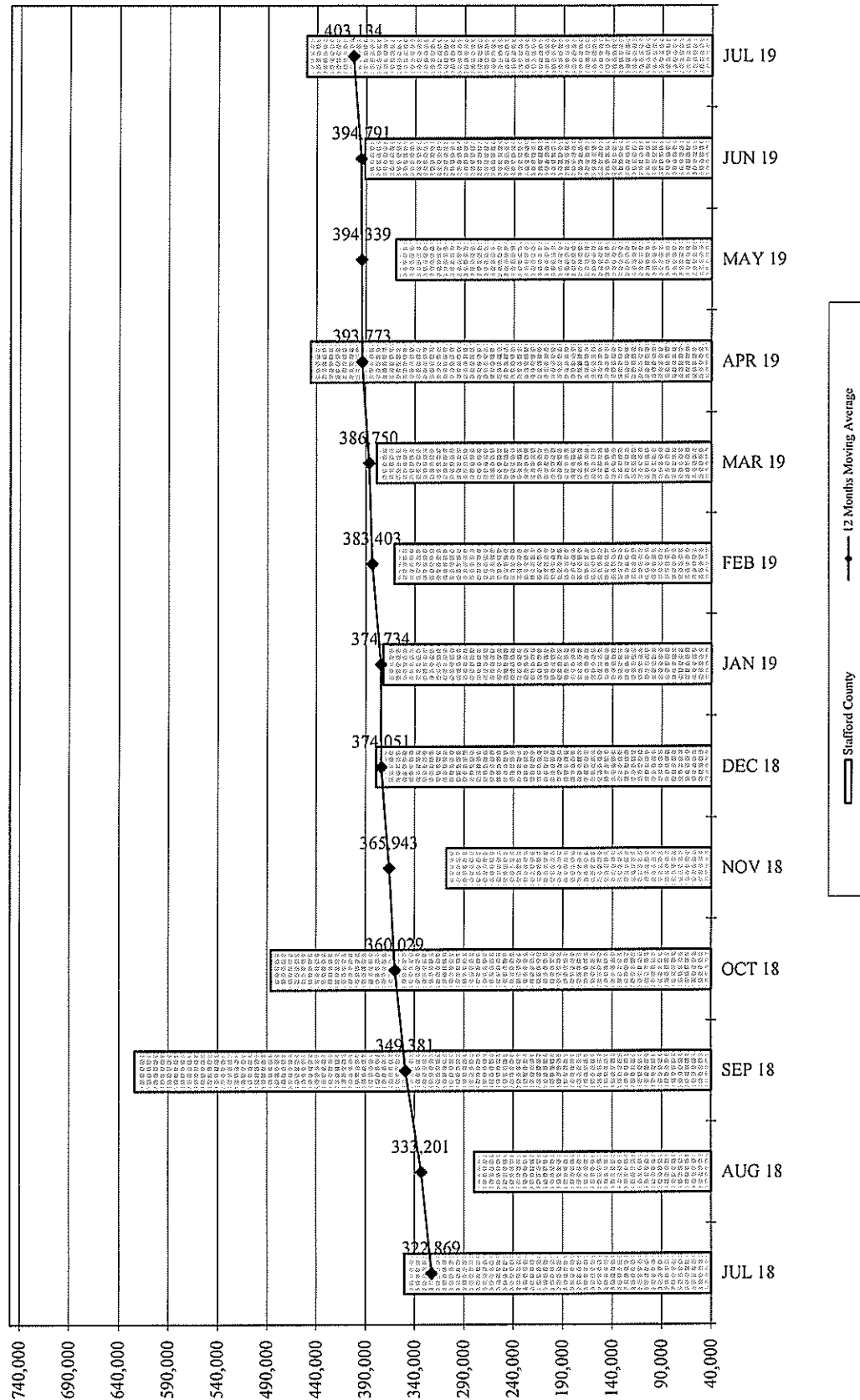
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
19-06-11	\$ 2,352,820.00 (1a)	\$ 1,176,410.00	\$ 1,176,410.00
19-06-14	\$ 104,200.00 (1a)	\$ 63,300.00	\$ 40,900.00
Total	<u>\$ 2,457,020.00</u>	<u>\$ 1,239,710.00</u>	<u>\$ 1,217,310.00 (*)</u>

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS FY19 and FY20



MONTHLY FINANCIAL REPORT FOR CITY OF MANASSAS
FOR THE ONE MONTH ENDING JULY 31, 2019

FY20 Beginning Fund Balance			\$	847,558.91	(1)
		Current Month		Year To Date	
Revenue from DMV Audit (Pre-CROC)	\$	-	\$	-	
Gross Tax Revenue	\$	111,461.46	\$	111,461.46	
Less: Commuter Rail Operating and Capital Fund (CROC)	\$	(24,615.27)	\$	(24,615.27)	
Less: State Admin Cost	\$	-	\$	-	
Net Tax Revenue	\$	86,846.19	\$	86,846.19	
Interest from Investment	\$	482.70	\$	482.70	
Total Tax & Investment Revenue	\$	87,328.89	\$	87,328.89	
Expenditures/Transfers	\$	(397,971.00)	\$	(397,971.00)	
Reimbursement From State Grant and Transfer from City of Manassas	\$	-	\$	-	
PRTC Operating Fund Balance	\$	50,600.00	\$	50,600.00	
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)					
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES			\$	587,516.80	
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)				964,453.81	
FY20 Projected State Grant (remainder)				-	
LESS: Unexpended Adopted Resolutions			\$	(980,071.00)	(*)
Other Financing Sources/(Uses)					
Claims and Judgments		\$0.00		\$0.00	
Jurisdictional Reimbursement		\$0.00		\$0.00	
Total Projected Unencumbered Balance			\$	571,899.61	(2)

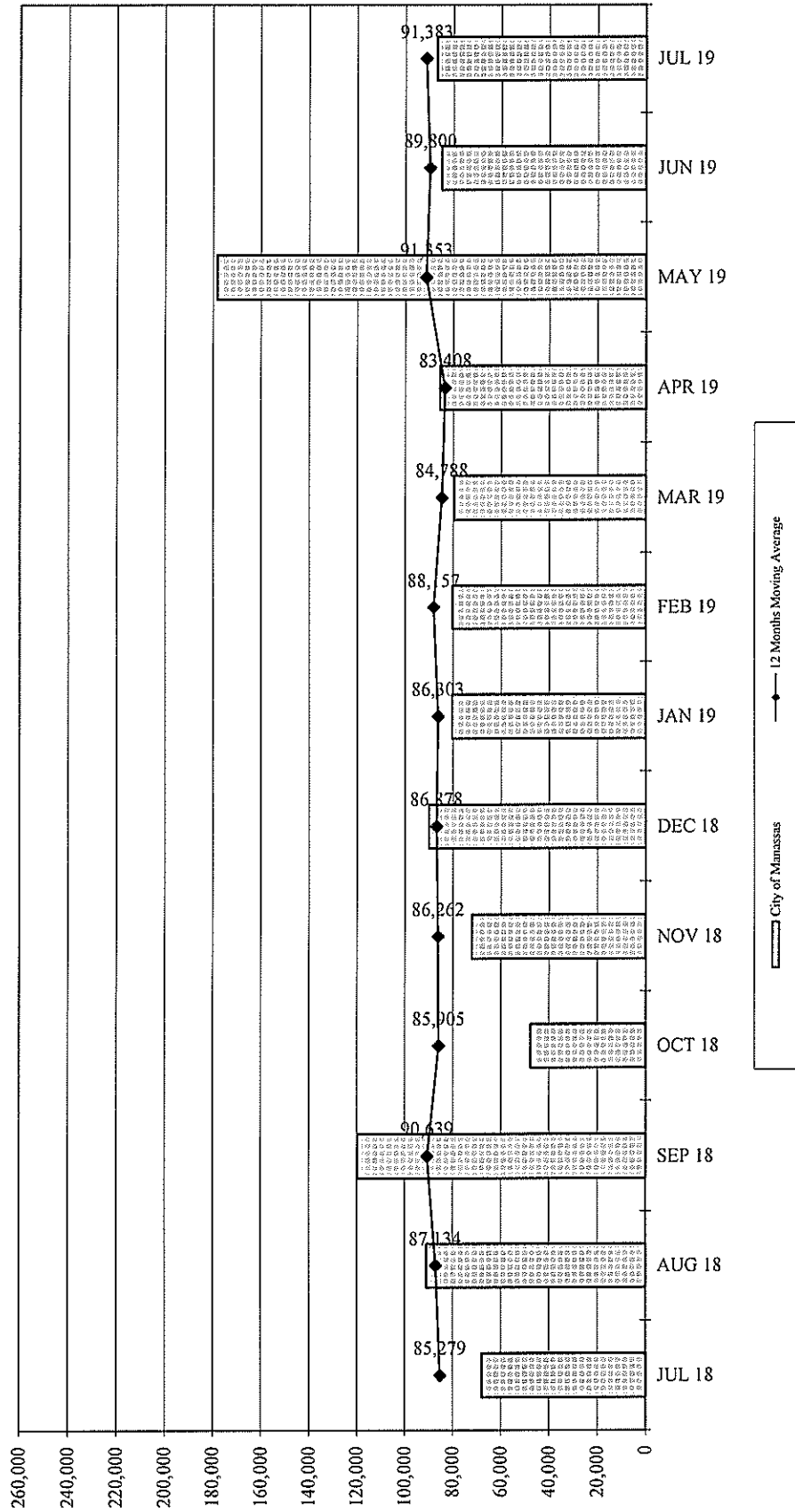
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
18-06-08	\$ 212,000.00 (1)	\$ -	\$ 212,000.00
19-06-11	\$ 694,742.00 (1a)	\$ 347,371.00	\$ 347,371.00
19-06-14	\$ 471,300.00 (1a)	\$ 50,600.00	\$ 420,700.00
Total	\$ 1,378,042.00	\$ 397,971.00	\$ 980,071.00 (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS FY19 and FY20



MONTHLY FINANCIAL REPORT FOR CITY OF MANASSAS PARK
FOR THE ONE MONTH ENDING JULY 31, 2019

FY20 Beginning Fund Balance		\$ 2,854,976.21 (1)
	Current Month	Year To Date
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -
Gross Tax Revenue	\$ 93,325.61	\$ 93,325.61
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (20,610.13)	\$ (20,610.13)
Less: State Admin Cost	\$ -	\$ -
Net Tax Revenue	\$ 72,715.48	\$ 72,715.48
Interest from Investment	\$ 5,132.80	\$ 5,132.80
Total Tax & Investment Revenue	\$ 77,848.28	\$ 77,848.28
Expenditures/Transfers	\$ (229,842.50)	\$ (229,842.50)
PRTC Operating Fund Balance	\$ 27,100.00	\$ 27,100.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		\$ 2,730,081.99
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)		879,484.52
LESS: Unexpended Adopted Resolutions		\$ (1,646,146.19) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		\$ 1,963,420.32 (2)

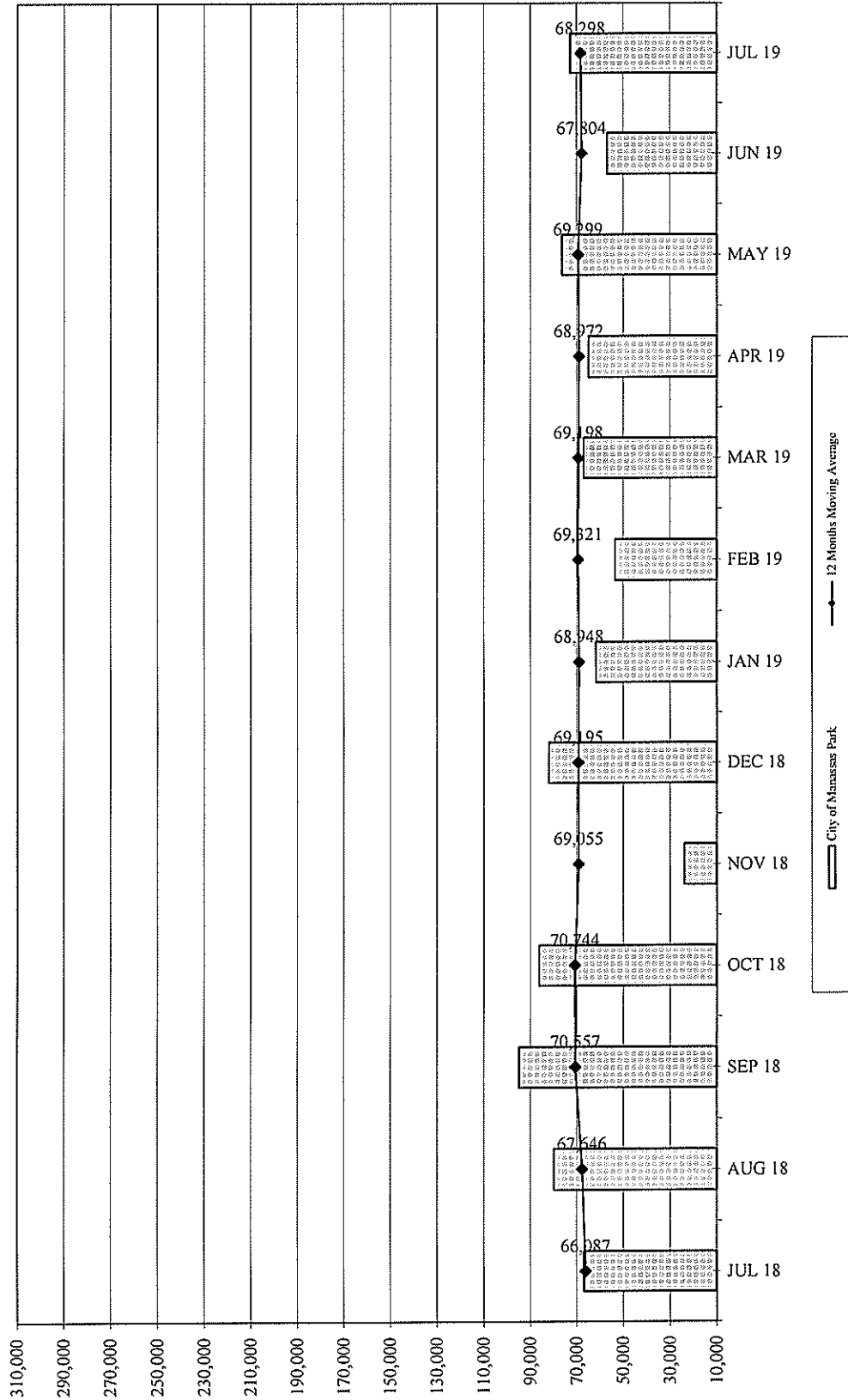
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
09-11-07	\$ 93,139.69 (1)	\$ -	\$ 93,139.69
10-11-05	\$ 234,500.00 (1)	\$ -	\$ 234,500.00
13-06-08	\$ 200,000.00 (1)	\$ -	\$ 200,000.00
15-05-07	\$ 371,164.00 (1)	\$ -	\$ 371,164.00
17-07-06	\$ 116,000.00 (1)	\$ -	\$ 116,000.00
17-07-07	\$ 206,000.00 (1)	\$ -	\$ 206,000.00
19-06-11	\$ 405,485.00 (1a)	\$ 202,742.50	\$ 202,742.50
19-06-14	\$ 249,700.00 (1a)	\$ 27,100.00	\$ 222,600.00
Total	\$ 1,875,988.69	\$ 229,842.50	\$ 1,646,146.19 (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS FY19 and FY20



MONTHLY FINANCIAL REPORT FOR CITY OF FREDERICKSBURG
FOR THE ONE MONTH ENDING JULY 31, 2019

FY20 Beginning Fund Balance			\$	1,530,475.74	(1)
		Current Month		Year To Date	
Revenue from DMV Audit (Pre-CROC)	\$	-	\$	-	
Gross Tax Revenue	\$	186,805.29	\$	186,805.29	
Less: Commuter Rail Operating and Capital Fund (CROC)	\$	(41,254.28)	\$	(41,254.28)	
Less: State Admin Cost	\$	-	\$	-	
Net Tax Revenue	\$	145,551.01	\$	145,551.01	
Interest from Investment	\$	2,326.21	\$	2,326.21	
Total Tax & Investment Revenue	\$	147,877.22	\$	147,877.22	
Expenditures/Transfers	\$	(188,614.00)	\$	(188,614.00)	
PRTC Operating Fund Balance	\$	28,100.00	\$	28,100.00	
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)					
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES			\$	1,517,838.96	
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)				1,645,448.99	
LESS: Unexpended Adopted Resolutions			\$	(605,356.00)	(*)
Other Financing Sources/(Uses)					
Claims and Judgments		\$0.00		\$0.00	
Jurisdictional Reimbursement		\$0.00		\$0.00	
Total Projected Unencumbered Balance			\$	2,557,931.95	(2)

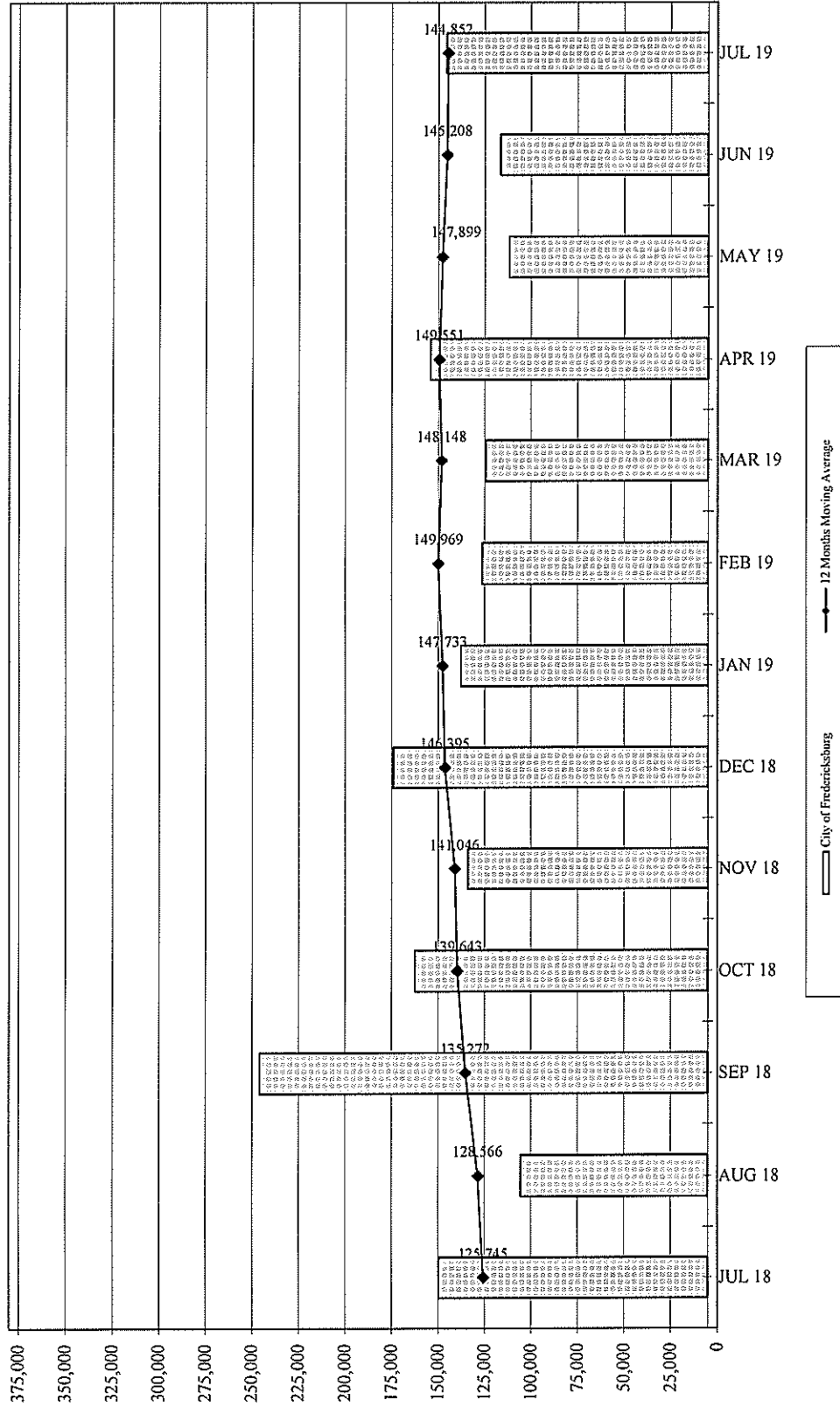
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
19-06-10	\$ 432,642.00 (1)	\$ -	\$ 432,642.00
19-06-11	\$ 321,028.00 (1a)	\$ 160,514.00	\$ 160,514.00
19-06-14	\$ 40,300.00 (1a)	\$ 28,100.00	\$ 12,200.00
Total	\$ 793,970.00	\$ 188,614.00	\$ 605,356.00 (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS FY19 and FY20



MONTHLY FINANCIAL REPORT FOR SPOTSYLVANIA COUNTY
FOR THE ONE MONTH ENDING JULY 31, 2019

FY20 Beginning Fund Balance			\$ 1,940,801.81 (1)
	Current Month	Year To Date	
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -	
Gross Tax Revenue	\$ 689,262.60	\$ 689,262.60	
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (152,217.50)	\$ (152,217.50)	
Less: State Admin Cost	\$ -	\$ -	
Net Tax Revenue	\$ 537,045.10	\$ 537,045.10	
Interest from Investment	\$ 7,097.85	\$ 7,097.85	
Total Tax & Investment Revenue	\$ 544,142.95	\$ 544,142.95	
Expenditures/Transfers	\$ (714,735.00)	\$ (714,735.00)	
PRTC Operating Fund Balance	\$ 71,900.00	\$ 71,900.00	
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)			
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES			\$ 1,842,109.76
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)			4,543,954.90
LESS: Unexpended Adopted Resolutions			\$ (1,403,170.62) (*)
Other Financing Sources/(Uses)			
Claims and Judgments	\$0.00	\$0.00	
Jurisdictional Reimbursement	\$0.00	\$0.00	
Total Projected Unencumbered Balance			\$ 4,982,894.04 (2)

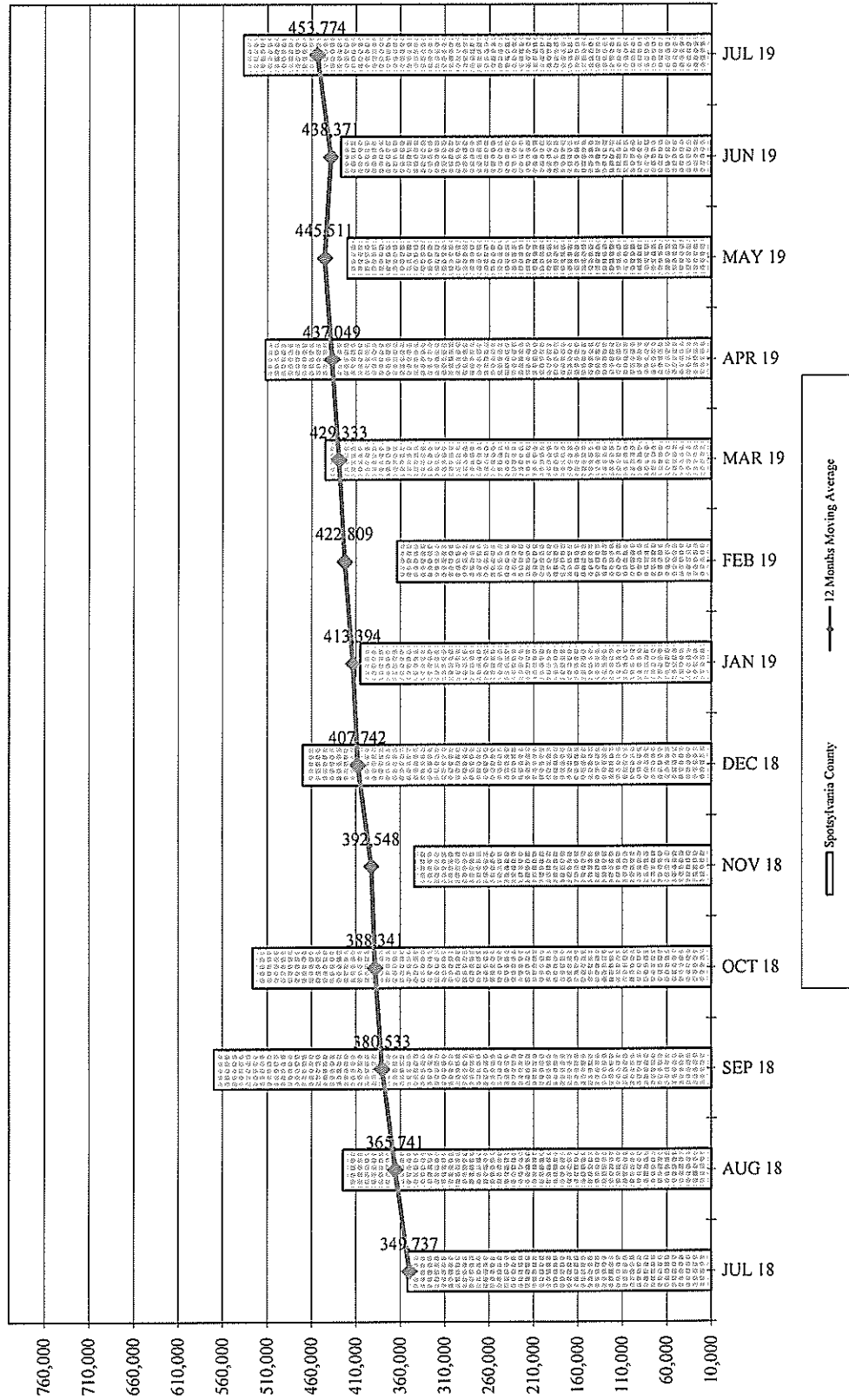
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
18-11-07	\$ 9,467.87 (1)	\$ -	\$ 9,467.87
19-04-05	\$ 708,567.75 (1)	\$ -	\$ 708,567.75
19-06-11	\$ 1,285,670.00 (1a)	\$ 642,835.00	\$ 642,835.00
19-06-14	\$ 114,200.00 (1a)	\$ 71,900.00	\$ 42,300.00
Total	\$ 2,117,905.62	\$ 714,735.00	\$ 1,403,170.62 (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS FY19 and FY20



**Fuel Tax Revenues
Budget to Actual
Two Months Ended August 2019**

	FY20 YTD Budget	FY20 YTD Actual	Variance %	Variance \$
Prince William County	2,470,600	3,388,410	37%	917,810
Stafford	773,150	950,598	23%	177,448
Manassas	175,217	166,749	-5%	(8,468)
Manassas Park	158,700	164,424	4%	5,724
Fredericksburg	298,500	311,191	4%	12,691
Spotsylvania	846,833	1,097,840	30%	251,007
Total	4,723,000	6,079,212	29%	1,356,212

Year to date budget reflects FY2020 motor fuels tax revenue projections done as part of the FY2020 budget and six year plan process.

MONTHLY FINANCIAL REPORT FOR ALL JURISDICTIONS
FOR THE TWO MONTHS ENDING AUGUST 31, 2019

FY20 Beginning Fund Balance \$ 21,944,377.83 (1)

	Current Month	Year To Date
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -
Gross Tax Revenue	\$ 4,094,634.93	\$ 7,649,200.04
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (784,994.00)	\$ (1,569,988.00)
Less: State Admin Cost	\$ -	\$ -
Net Tax Revenue	\$ 3,309,640.93	\$ 6,079,212.04
Interest from Investment	\$ 37,840.72	\$ 74,077.15
Total Tax & Investment Revenue	\$ 3,347,481.65	\$ 6,153,289.19
Expenditures/Transfers	\$ -	\$ (5,754,872.50)
Reimbursement from State Grant/Transfer from Other Governments	\$ -	\$ -
PRTC Operating Fund Balance	\$ -	\$ 3,225,000.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		\$ 25,567,794.52
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES c		
FY20 Projected Motor Fuel Revenue		\$ 22,258,787.96
(for remainder of fiscal year)		
FY20 Projected State Grant (remainder)		\$ -
LESS: Unexpended Adopted Resolutions		\$ (19,909,353.81) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$ -	\$ -
Jurisdictional Reimbursement	\$ 0.00	\$ 0.00
Total Projected Unencumbered Balance		\$ 27,917,228.67 (2)

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
08-06-07	\$ 173,000.00 (1)	\$ -	\$ 173,000.00
09-11-07	\$ 93,139.69 (1)	\$ -	\$ 93,139.69
10-11-05	\$ 234,500.00 (1)	\$ -	\$ 234,500.00
13-06-08	\$ 200,000.00 (1)	\$ -	\$ 200,000.00
15-05-07	\$ 371,164.00 (1)	\$ -	\$ 371,164.00
17-07-06	\$ 116,000.00 (1)	\$ -	\$ 116,000.00
17-07-07	\$ 206,000.00 (1)	\$ -	\$ 206,000.00
18-06-08	\$ 212,000.00 (1)	\$ -	\$ 212,000.00
18-11-07	\$ 9,467.87 (1)	\$ -	\$ 9,467.87
19-04-05	\$ 708,567.75 (1)	\$ -	\$ 708,567.75
19-06-10	\$ 432,642.00 (1)	\$ -	\$ 432,642.00
19-06-11	\$ 5,059,745.00 (1a)	\$ 2,529,872.50	\$ 2,529,872.50
19-06-14	\$ 17,848,000.00 (1a)	\$ 3,225,000.00	\$ 14,623,000.00
Total	\$ 25,664,226.31	\$ 5,754,872.50	\$ 19,909,353.81 (*)

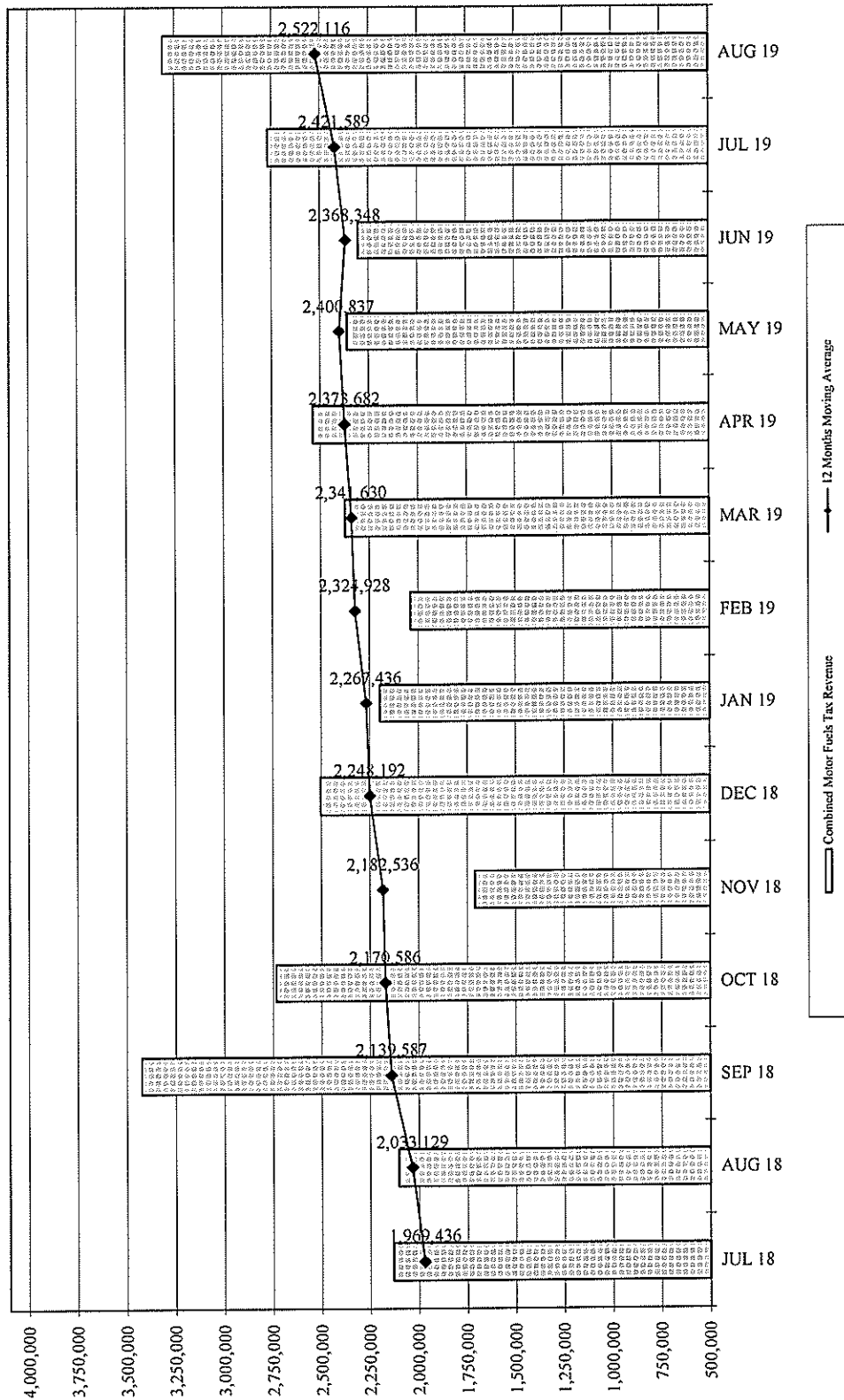
(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue (for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS

FY19 and FY20



MONTHLY FINANCIAL REPORT FOR PRINCE WILLIAM COUNTY
FOR THE TWO MONTHS ENDING AUGUST 31, 2019

FY20 Beginning Fund Balance		\$ 9,116,760.25 (1)
	Current Month	Year To Date
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -
Gross Tax Revenue	\$ 2,365,098.97	\$ 4,260,387.66
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (453,419.79)	\$ (871,977.39)
Less: State Admin Cost	\$ -	\$ -
Net Tax Revenue	\$ 1,911,679.18	\$ 3,388,410.27
Interest from Investment	\$ 15,258.34	\$ 28,862.46
Total Tax & Investment Revenue	\$ 1,926,937.52	\$ 3,417,272.73
Expenditures/Transfers	\$ -	\$ (2,984,000.00)
PRTC Operating Fund Balance	\$ -	\$ 2,984,000.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		\$ 12,534,032.98
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)		11,435,189.73
LESS: Unexpended Adopted Resolutions		\$ (14,057,300.00) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	0.00	-
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		\$ 9,911,922.71 (2)

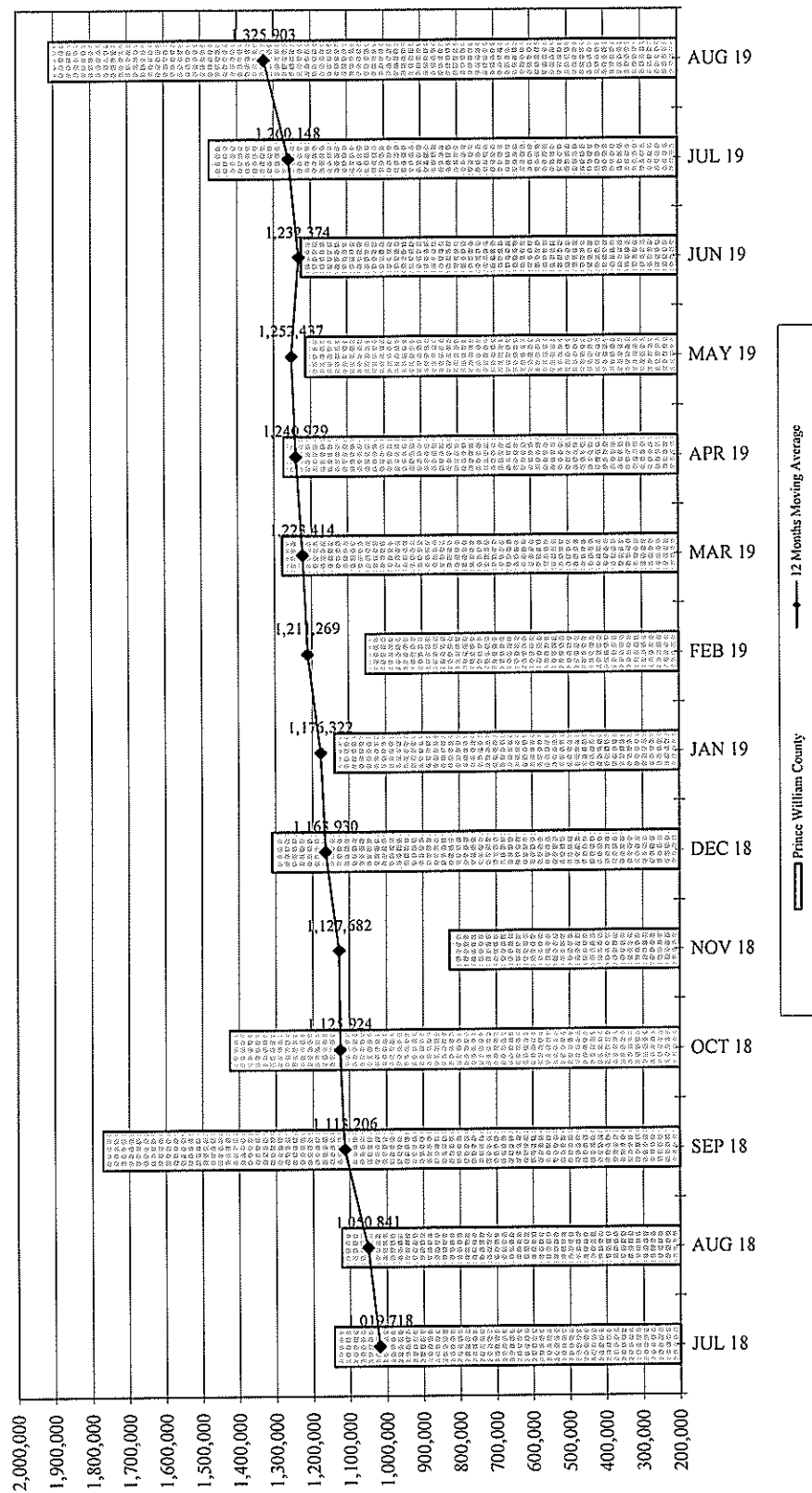
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
08-06-07	\$ 173,000.00 (1)	\$ -	\$ 173,000.00
19-06-14	\$ 16,868,300.00 (1a)	\$ 2,984,000.00	\$ 13,884,300.00
Total	\$ 17,041,300.00	\$ 2,984,000.00	\$ 14,057,300.00 (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS FY19 and FY20



MONTHLY FINANCIAL REPORT FOR STAFFORD COUNTY
FOR THE TWO MONTHS ENDING AUGUST 31, 2019

FY20 Beginning Fund Balance		\$ 5,653,804.91 (1)
	Current Month	Year To Date
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -
Gross Tax Revenue	\$ 618,487.19	\$ 1,196,908.65
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (118,571.92)	\$ (246,311.14)
Less: State Admin Cost	\$ -	\$ -
Net Tax Revenue	\$ 499,915.27	\$ 950,597.51
Interest from Investment	\$ 7,902.41	\$ 15,495.16
Total Tax & Investment Revenue	\$ 507,817.68	\$ 966,092.67
Expenditures/Transfers	\$ -	\$ (1,239,710.00)
PRTC Operating Fund Balance	\$ -	\$ 63,300.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		\$ 5,443,487.58
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)		3,688,302.49
LESS: Unexpended Adopted Resolutions		\$ (1,217,310.00) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		\$ 7,914,480.07 (2)

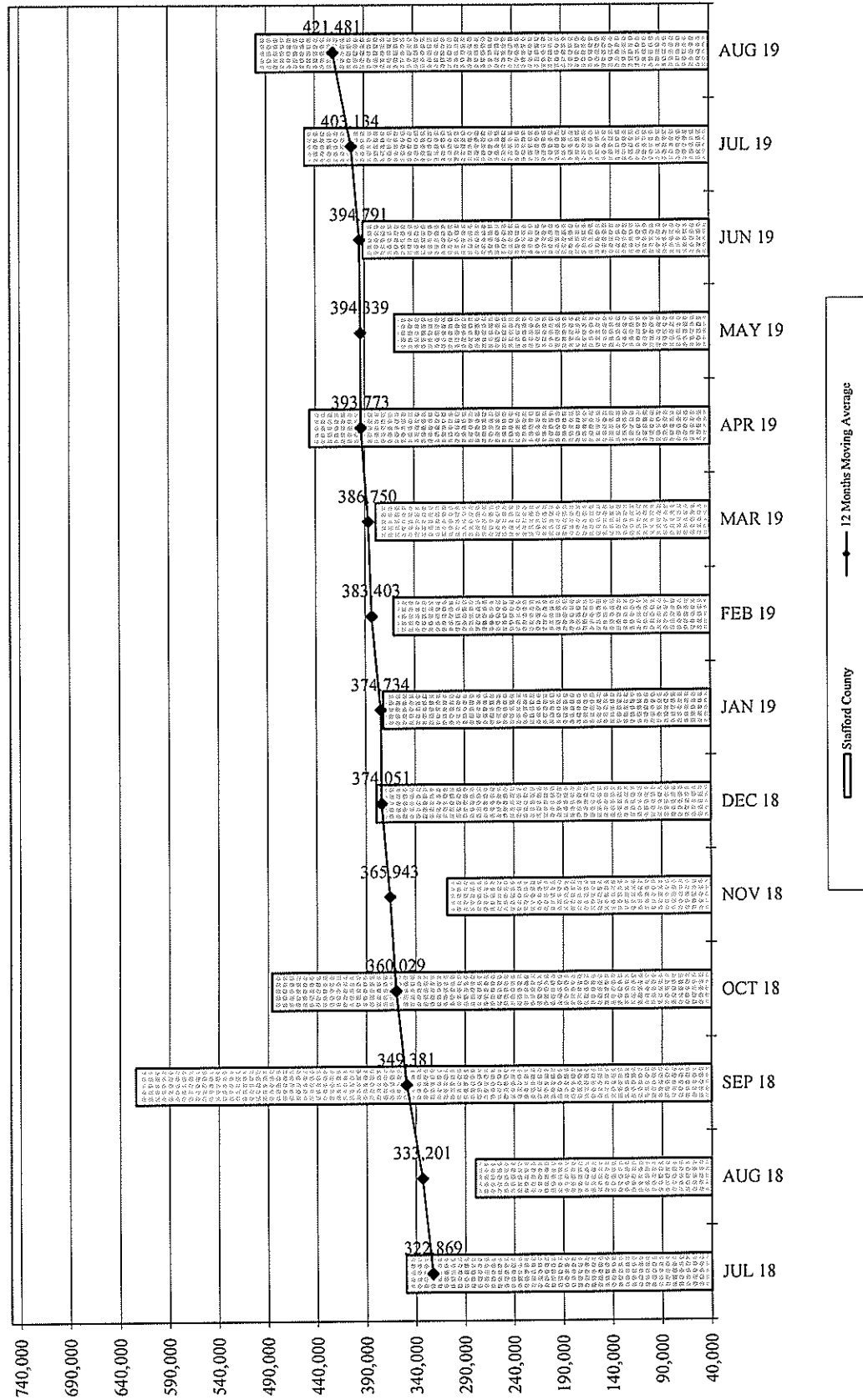
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
19-06-11	\$ 2,352,820.00 (1a)	\$ 1,176,410.00	\$ 1,176,410.00
19-06-14	\$ 104,200.00 (1a)	\$ 63,300.00	\$ 40,900.00
Total	\$ 2,457,020.00	\$ 1,239,710.00	\$ 1,217,310.00 (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS FY19 and FY20



MONTHLY FINANCIAL REPORT FOR CITY OF MANASSAS
FOR THE TWO MONTHS ENDING AUGUST 31, 2019

FY20 Beginning Fund Balance		\$ 847,558.91 (1)
	Current Month	Year To Date
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -
Gross Tax Revenue	\$ 98,854.42	\$ 210,315.88
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (18,951.66)	\$ (43,566.93)
Less: State Admin Cost	\$ -	\$ -
Net Tax Revenue	\$ 79,902.76	\$ 166,748.95
Interest from Investment	\$ 802.64	\$ 1,285.34
Total Tax & Investment Revenue	\$ 80,705.40	\$ 168,034.29
Expenditures/Transfers	\$ -	\$ (397,971.00)
Reimbursement From State Grant and Transfer from City of Manassas	\$ -	\$ -
PRTC Operating Fund Balance	\$ -	\$ 50,600.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		\$ 668,222.20
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)		884,551.05
FY20 Projected State Grant (remainder)		-
LESS: Unexpended Adopted Resolutions		\$ (980,071.00) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		\$ 572,702.25 (2)

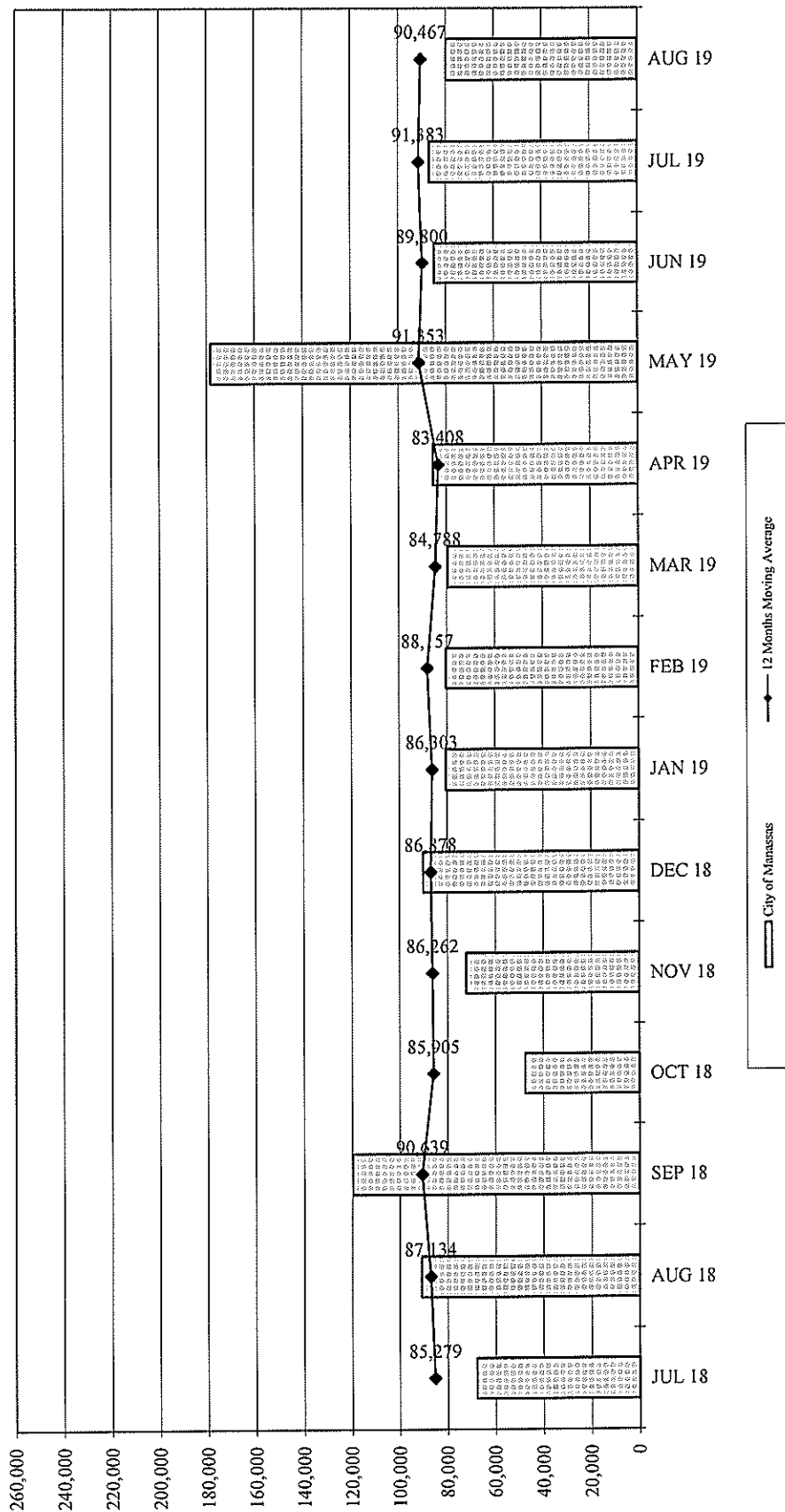
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
18-06-08	\$ 212,000.00 (1)	\$ -	\$ 212,000.00
19-06-11	\$ 694,742.00 (1a)	\$ 347,371.00	\$ 347,371.00
19-06-14	\$ 471,300.00 (1a)	\$ 50,600.00	\$ 420,700.00
Total	\$ 1,378,042.00	\$ 397,971.00	\$ 980,071.00 (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS FY19 and FY20



MONTHLY FINANCIAL REPORT FOR CITY OF MANASSAS PARK
FOR THE TWO MONTHS ENDING AUGUST 31, 2019

FY20 Beginning Fund Balance		\$ 2,854,976.21 (1)
	Current Month	Year To Date
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -
Gross Tax Revenue	\$ 113,460.09	\$ 206,785.70
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (21,751.75)	\$ (42,361.88)
Less: State Admin Cost	\$ -	\$ -
Net Tax Revenue	\$ 91,708.34	\$ 164,423.82
Interest from Investment	\$ 5,019.88	\$ 10,152.68
Total Tax & Investment Revenue	\$ 96,728.22	\$ 174,576.50
Expenditures/Transfers	\$ -	\$ (229,842.50)
PRTC Operating Fund Balance	\$ -	\$ 27,100.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		\$ 2,826,810.21
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)		787,776.18
LESS: Unexpended Adopted Resolutions		\$ (1,646,146.19) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		\$ 1,968,440.20 (2)

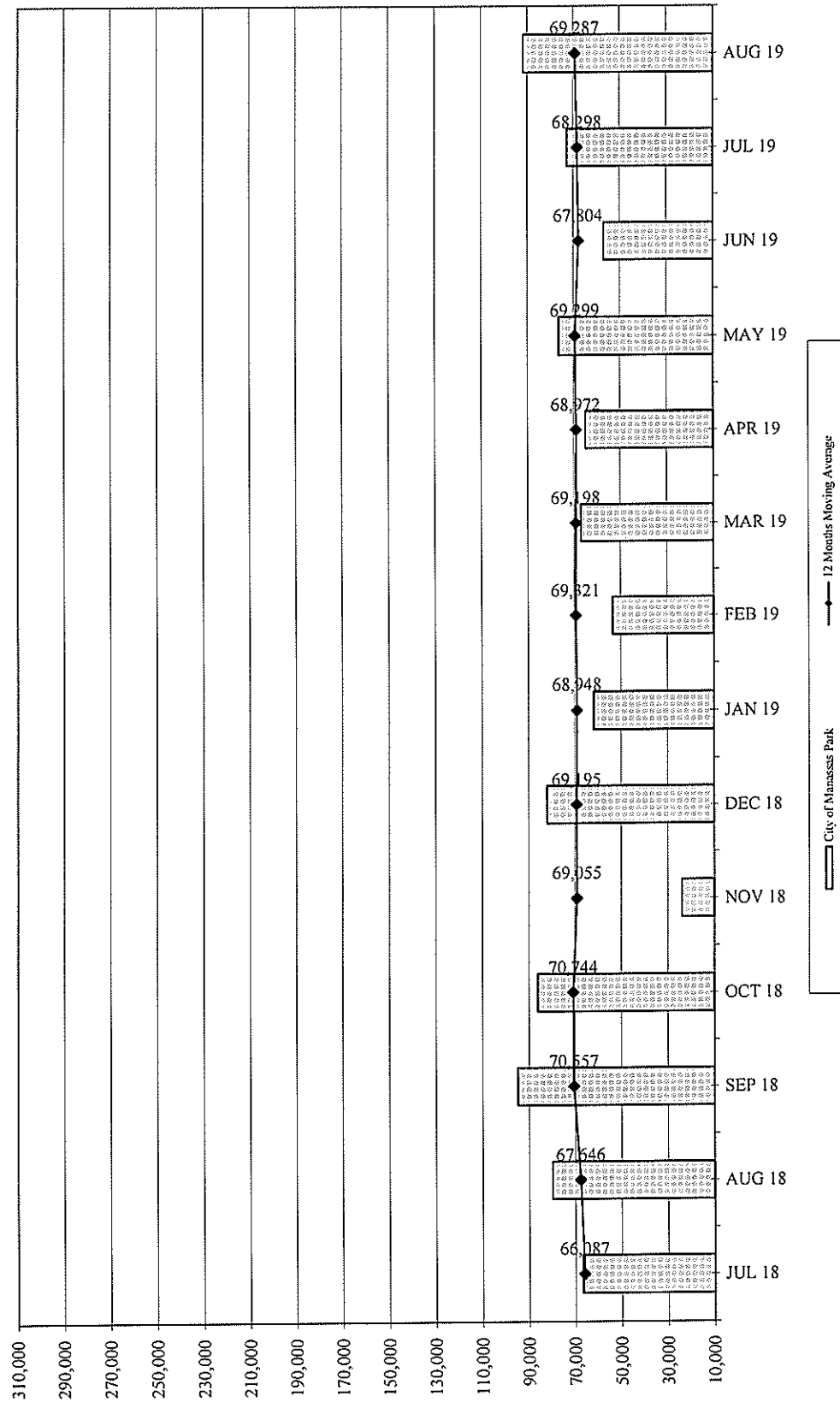
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
09-11-07	\$ 93,139.69 (1)	\$ -	\$ 93,139.69
10-11-05	\$ 234,500.00 (1)	\$ -	\$ 234,500.00
13-06-08	\$ 200,000.00 (1)	\$ -	\$ 200,000.00
15-05-07	\$ 371,164.00 (1)	\$ -	\$ 371,164.00
17-07-06	\$ 116,000.00 (1)	\$ -	\$ 116,000.00
17-07-07	\$ 206,000.00 (1)	\$ -	\$ 206,000.00
19-06-11	\$ 405,485.00 (1a)	\$ 202,742.50	\$ 202,742.50
19-06-14	\$ 249,700.00 (1a)	\$ 27,100.00	\$ 222,600.00
Total	\$ 1,875,988.69	\$ 229,842.50	\$ 1,646,146.19 (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS FY19 and FY20



MONTHLY FINANCIAL REPORT FOR CITY OF FREDERICKSBURG
FOR THE TWO MONTHS ENDING AUGUST 31, 2019

FY20 Beginning Fund Balance			\$ 1,530,475.74 (1)
	Current Month	Year To Date	
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -	
Gross Tax Revenue	\$ 204,927.65	\$ 391,732.94	
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (39,287.26)	\$ (80,541.54)	
Less: State Admin Cost	\$ -	\$ -	
Net Tax Revenue	\$ 165,640.39	\$ 311,191.40	
Interest from Investment	\$ 2,424.10	\$ 4,750.31	
Total Tax & Investment Revenue	\$ 168,064.49	\$ 315,941.71	
Expenditures/Transfers	\$ -	\$ (188,614.00)	
PRTC Operating Fund Balance	\$ -	\$ 28,100.00	
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)			
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES			\$ 1,685,903.45
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)			1,479,808.60
LESS: Unexpended Adopted Resolutions			\$ (605,356.00) (*)
Other Financing Sources/(Uses)			
Claims and Judgments	\$0.00	\$0.00	
Jurisdictional Reimbursement	\$0.00	\$0.00	
Total Projected Unencumbered Balance			\$ 2,560,356.05 (2)

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
19-06-10	\$ 432,642.00 (1)	\$ -	\$ 432,642.00
19-06-11	\$ 321,028.00 (1a)	\$ 160,514.00	\$ 160,514.00
19-06-14	\$ 40,300.00 (1a)	\$ 28,100.00	\$ 12,200.00
Total	\$ 793,970.00	\$ 188,614.00	\$ 605,356.00 (*)

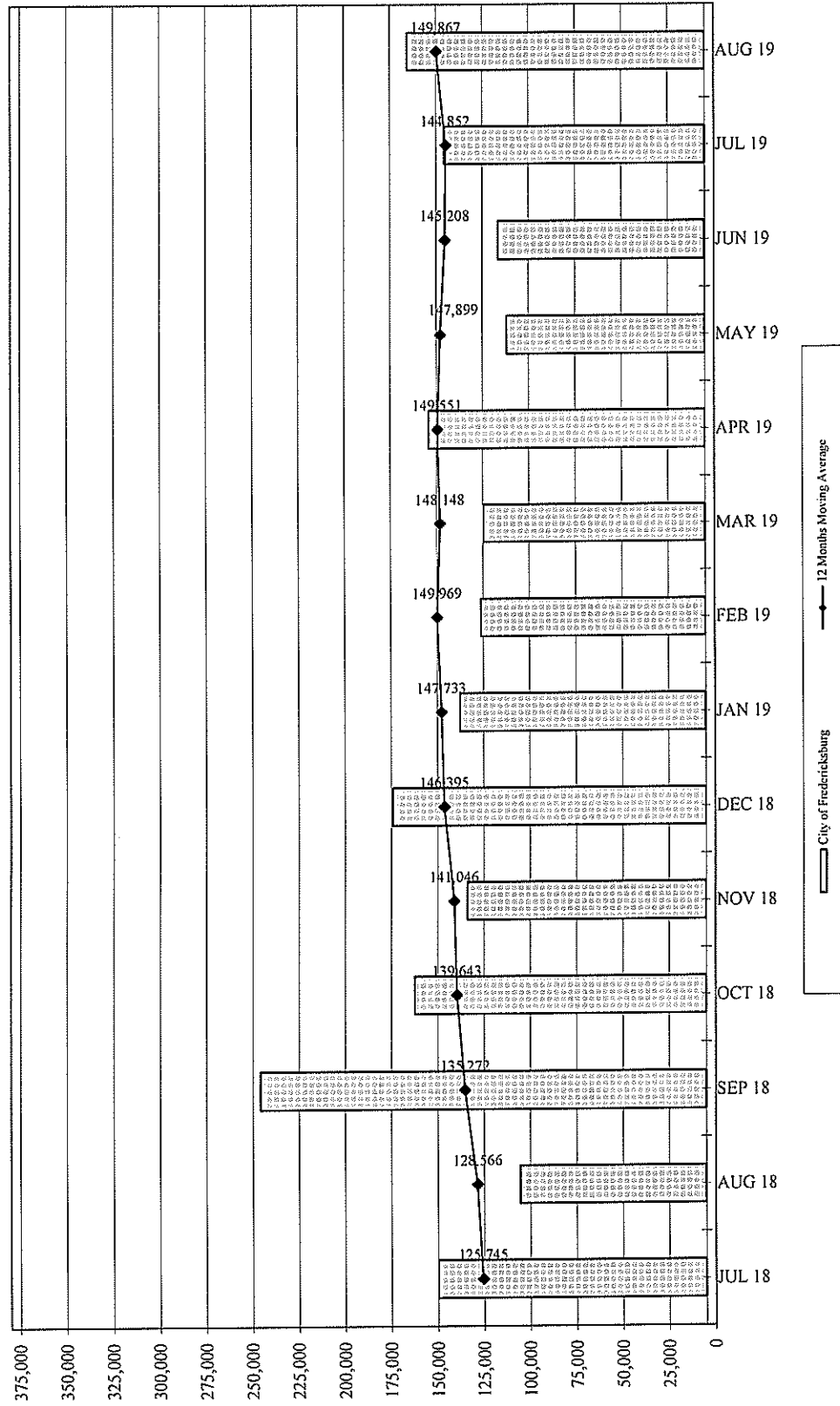
(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS

FY19 and FY20



MONTHLY FINANCIAL REPORT FOR SPOTSYLVANIA COUNTY
FOR THE TWO MONTHS ENDING AUGUST 31, 2019

FY20 Beginning Fund Balance			\$ 1,940,801.81 (1)
	Current Month	Year To Date	
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -	
Gross Tax Revenue	\$ 693,806.61	\$ 1,383,069.21	
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (133,011.62)	\$ (285,229.12)	
Less: State Admin Cost	\$ -	\$ -	
Net Tax Revenue	\$ 560,794.99	\$ 1,097,840.09	
Interest from Investment	\$ 6,433.35	\$ 13,531.20	
Total Tax & Investment Revenue	\$ 567,228.34	\$ 1,111,371.29	
Expenditures/Transfers	\$ -	\$ (714,735.00)	
PRTC Operating Fund Balance	\$ -	\$ 71,900.00	
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)			
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES			\$ 2,409,338.10
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)			3,983,159.91
LESS: Unexpended Adopted Resolutions			\$ (1,403,170.62) (*)
Other Financing Sources/(Uses)			
Claims and Judgments	\$0.00	\$0.00	
Jurisdictional Reimbursement	\$0.00	\$0.00	
Total Projected Unencumbered Balance			\$ 4,989,327.39 (2)

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
18-11-07	\$ 9,467.87 (1)	\$ -	\$ 9,467.87
19-04-05	\$ 708,567.75 (1)	\$ -	\$ 708,567.75
19-06-11	\$ 1,285,670.00 (1a)	\$ 642,835.00	\$ 642,835.00
19-06-14	\$ 114,200.00 (1a)	\$ 71,900.00	\$ 42,300.00
Total	\$ 2,117,905.62	\$ 714,735.00	\$ 1,403,170.62 (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS

FY19 and FY20

