

**MOTION:**

**SECOND:**

**RE:               ACCEPTANCE OF THE POTOMAC AND RAPPAHANNOCK TRANSPORTATION  
COMMISSION MONTHLY JURISDICTIONAL FINANCIAL REPORT FOR THE PERIOD ENDED  
JUNE 30, 2020**

**ACTION:**

**WHEREAS**, a financial report for each jurisdiction is prepared each month for presentation to the Potomac and Rappahannock Transportation Commission ("PRTC" or the "Commission"); and

**WHEREAS**, this report supplies information on the current month and year-to-date motor fuel tax collections; earned interest, other revenues, state administration cost, expenditures, transfers and encumbrances; and

**WHEREAS**, this information covers the PRTC as a whole, as well as each separate jurisdiction.

**NOW, THEREFORE, BE IT RESOLVED** that the Potomac and Rappahannock Transportation Commission does hereby accept the Jurisdictional Financial Report for the period ended June 30, 2020.

**Votes:**

**Ayes:**

**Nays:**

**Abstentions:**

**Absent from Vote:**

**Alternate Present Not Voting:**

**Absent from Meeting:**

**Fuel Tax Revenues  
Budget to Actual  
Twelve Months Ended June 2020**

	<b>FY20 YTD Budget</b>	<b>FY20 YTD Actual</b>	<b>Variance %</b>	<b>Variance \$</b>
Prince William County	13,247,900	13,799,323	4%	551,423
Stafford	4,249,300	4,324,039	2%	74,739
Manassas	969,200	858,233	-11%	(110,967)
Manassas Park	732,000	685,442	-6%	(46,558)
Fredericksburg	1,558,400	1,336,288	-14%	(222,112)
Spotsylvania	4,749,200	5,490,034	16%	740,834
Total	25,506,000	26,493,359	4%	987,359

Year to date budget reflects updated FY2020 motor fuels tax revenue projections done in April 2020 as part of the FY2021 revised budget process.

MONTHLY FINANCIAL REPORT FOR ALL JURISDICTIONS  
FOR THE TWELVE MONTHS ENDING JUNE 30, 2020

FY20 Beginning Fund Balance		\$ 21,944,377.83 (1)
	Current Month	Year To Date
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -
Gross Tax Revenue	\$ 2,759,736.90	\$ 35,975,983.72
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (789,201.00)	\$ (9,428,342.00)
Less: State Admin Cost	\$ -	\$ (54,281.32)
Net Tax Revenue	\$ 1,970,535.90	\$ 26,493,360.40
Interest from Investment	\$ 7,705.97	\$ 339,708.11
Total Tax & Investment Revenue	\$ 1,978,241.87	\$ 26,833,068.51
Expenditures/Transfers	\$ (7,191,130.63)	\$ (31,949,305.62)
Reimbursement from State Grant/Transfer from Other Governments	\$ -	\$ 137,185.00
PRTC Operating Fund Balance	\$ -	\$ 3,225,000.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES c		\$ 20,190,325.72
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)		\$ 0.00
FY20 Projected State Grant (remainder)		\$ -
LESS: Unexpended Adopted Resolutions		\$ (1,931,535.69) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	-	-
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		\$ 18,258,790.03 (2)

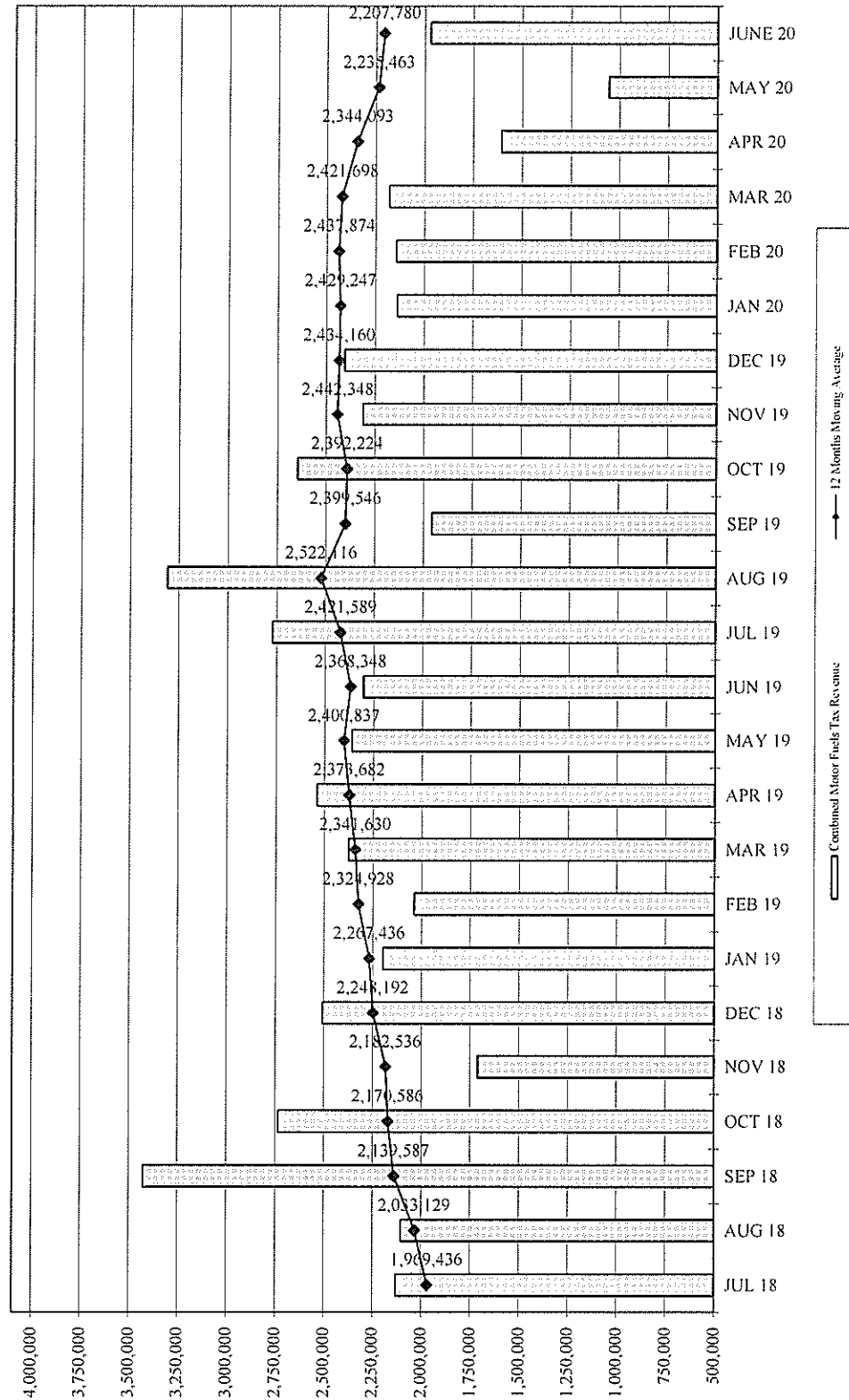
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
08-06-07	\$ 173,000.00 (1)	\$ -	\$ 173,000.00
09-11-07	\$ 93,139.69 (1)	\$ -	\$ 93,139.69
10-11-05	\$ 234,500.00 (1)	\$ -	\$ 234,500.00
13-06-08	\$ 200,000.00 (1)	\$ -	\$ 200,000.00
15-05-07	\$ 371,164.00 (1)	\$ -	\$ 371,164.00
17-07-06	\$ 116,000.00 (1)	\$ -	\$ 116,000.00
17-07-07	\$ 206,000.00 (1)	\$ -	\$ 206,000.00
18-06-08	\$ - (1)	\$ -	\$ -
18-11-07	\$ 9,467.87 (1)	\$ 9,467.87	\$ -
19-04-05	\$ 708,567.75 (1)	\$ 708,567.75	\$ -
19-06-10	\$ 432,642.00 (1)	\$ -	\$ 432,642.00
19-06-11	\$ 5,059,745.00 (1a)	\$ 5,059,745.00	\$ -
19-06-14	\$ 17,848,000.00 (1a)	\$ 17,848,000.00	\$ -
19-11-08	\$ 15,000.00	\$ -	\$ 15,000.00
19-11-09	\$ 10,000.00	\$ -	\$ 10,000.00
20-01-06	\$ 1,200,000.00	\$ 1,119,910.00	\$ 80,090.00
20-03-05	\$ 85,000.00	\$ 85,000.00	\$ -
20-06-06	\$ 4,518,615.00	\$ 4,518,615.00	\$ -
20-06-07	\$ 2,600,000.00	\$ 2,600,000.00	\$ -
Total	\$ 33,880,841.31	\$ 31,949,305.62	\$ 1,931,535.69 (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue  
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(\*) Resolutions which have been encumbered will not be expended until funds become available.

# PRTC NET FUEL TAX COLLECTIONS FY19 and FY20



MONTHLY FINANCIAL REPORT FOR PRINCE WILLIAM COUNTY  
FOR THE TWELVE MONTHS ENDING JUNE 30, 2020

FY20 Beginning Fund Balance			\$	9,116,760.25	(1)
		Current Month		Year To Date	
Revenue from DMV Audit (Pre-CROC)	\$	-	\$	-	
Gross Tax Revenue	\$	1,377,638.17	\$	18,695,118.23	
Less: Commuter Rail Operating and Capital Fund (CROC)	\$	(393,962.71)	\$	(4,867,960.28)	
Less: State Admin Cost	\$	-	\$	(27,834.49)	
Net Tax Revenue	\$	983,675.46	\$	13,799,323.46	
Interest from Investment	\$	2,386.59	\$	135,498.56	
Total Tax & Investment Revenue	\$	986,062.05	\$	13,934,822.02	
Expenditures/Transfers	\$	-	\$	(16,868,300.00)	
PRTC Operating Fund Balance	\$	-	\$	2,984,000.00	
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)					
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES			\$	9,167,282.27	
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)				0.00	
LESS: Unexpended Adopted Resolutions			\$	(173,000.00)	(*)
Other Financing Sources/(Uses)					
Claims and Judgments		0.00		-	
Jurisdictional Reimbursement		\$0.00		\$0.00	
Total Projected Unencumbered Balance			\$	8,994,282.27	(2)

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
08-06-07	\$ 173,000.00 (1)	\$ -	\$ 173,000.00
19-06-14	\$ 16,868,300.00 (1a)	\$ 16,868,300.00	\$ -
Total	\$ 17,041,300.00	\$ 16,868,300.00	\$ 173,000.00 (*)

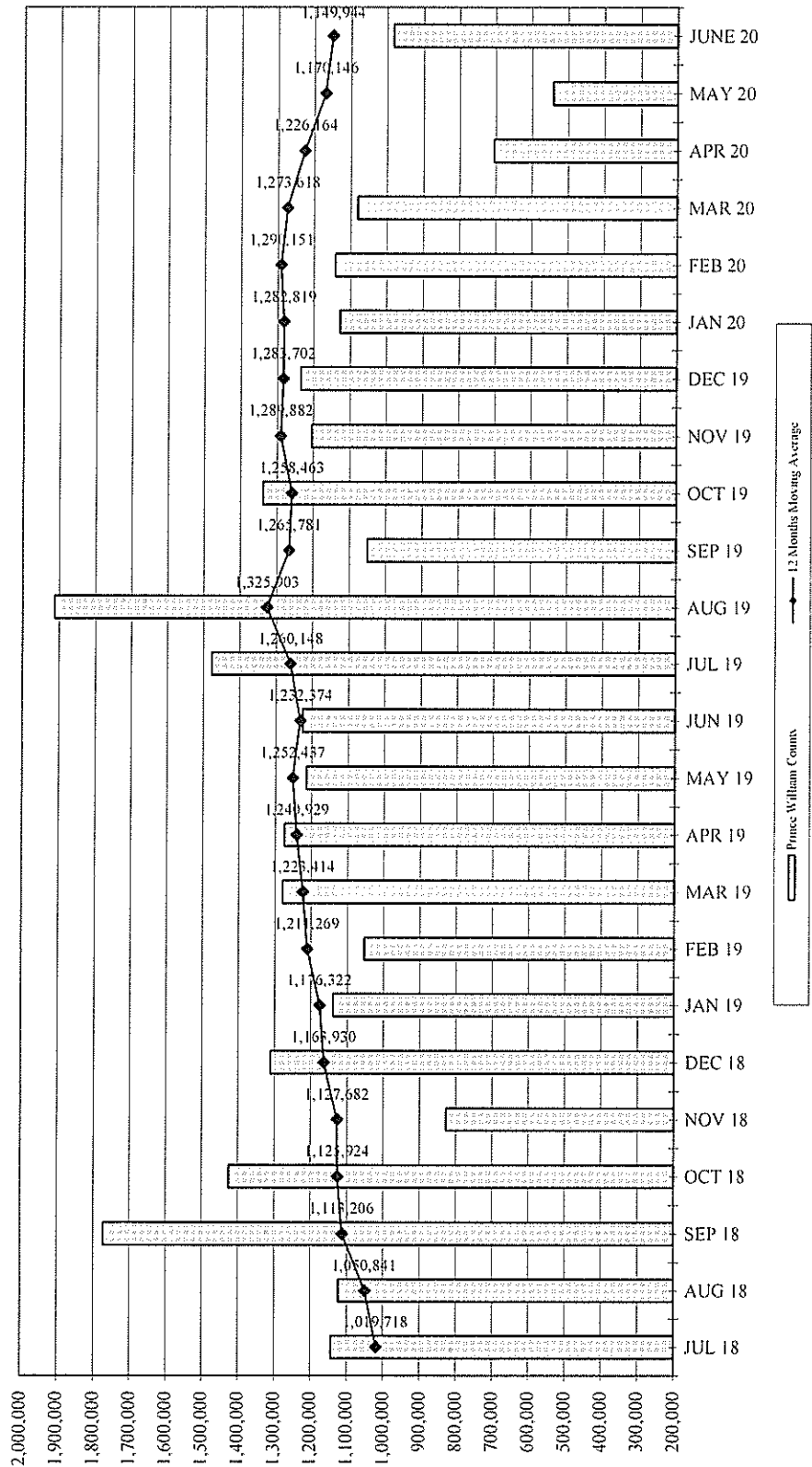
(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue  
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

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# PRTC NET FUEL TAX COLLECTIONS

FY19 and FY20



MONTHLY FINANCIAL REPORT FOR STAFFORD COUNTY  
FOR THE TWELVE MONTHS ENDING JUNE 30, 2020

FY20 Beginning Fund Balance			\$ 5,653,804.91 (1)
	Current Month	Year To Date	
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -	
Gross Tax Revenue	\$ 460,260.54	\$ 5,868,328.80	
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (131,620.55)	\$ (1,536,818.16)	
Less: State Admin Cost	\$ -	\$ (7,471.76)	
Net Tax Revenue	\$ 328,639.99	\$ 4,324,038.88	
Interest from Investment	\$ 2,275.94	\$ 81,458.76	
Total Tax & Investment Revenue	\$ 330,915.93	\$ 4,405,497.64	
Expenditures/Transfers	\$ (4,518,615.00)	\$ (6,975,635.00)	
PRTC Operating Fund Balance	\$ -	\$ 63,300.00	
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)			
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		\$ 3,146,967.55	
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)		0.00	
LESS: Unexpended Adopted Resolutions		\$ - (*)	
Other Financing Sources/(Uses)			
Claims and Judgments	\$0.00	\$0.00	
Jurisdictional Reimbursement	\$0.00	\$0.00	
Total Projected Unencumbered Balance		\$ 3,146,967.55 (2)	

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
19-06-11	\$ 2,352,820.00 (1a)	\$ 2,352,820.00	\$ -
19-06-14	\$ 104,200.00 (1a)	\$ 104,200.00	\$ -
20-06-06	\$ 4,518,615.00	\$ 4,518,615.00	\$ -
Total	\$ 6,975,635.00	\$ 6,975,635.00	\$ - (*)

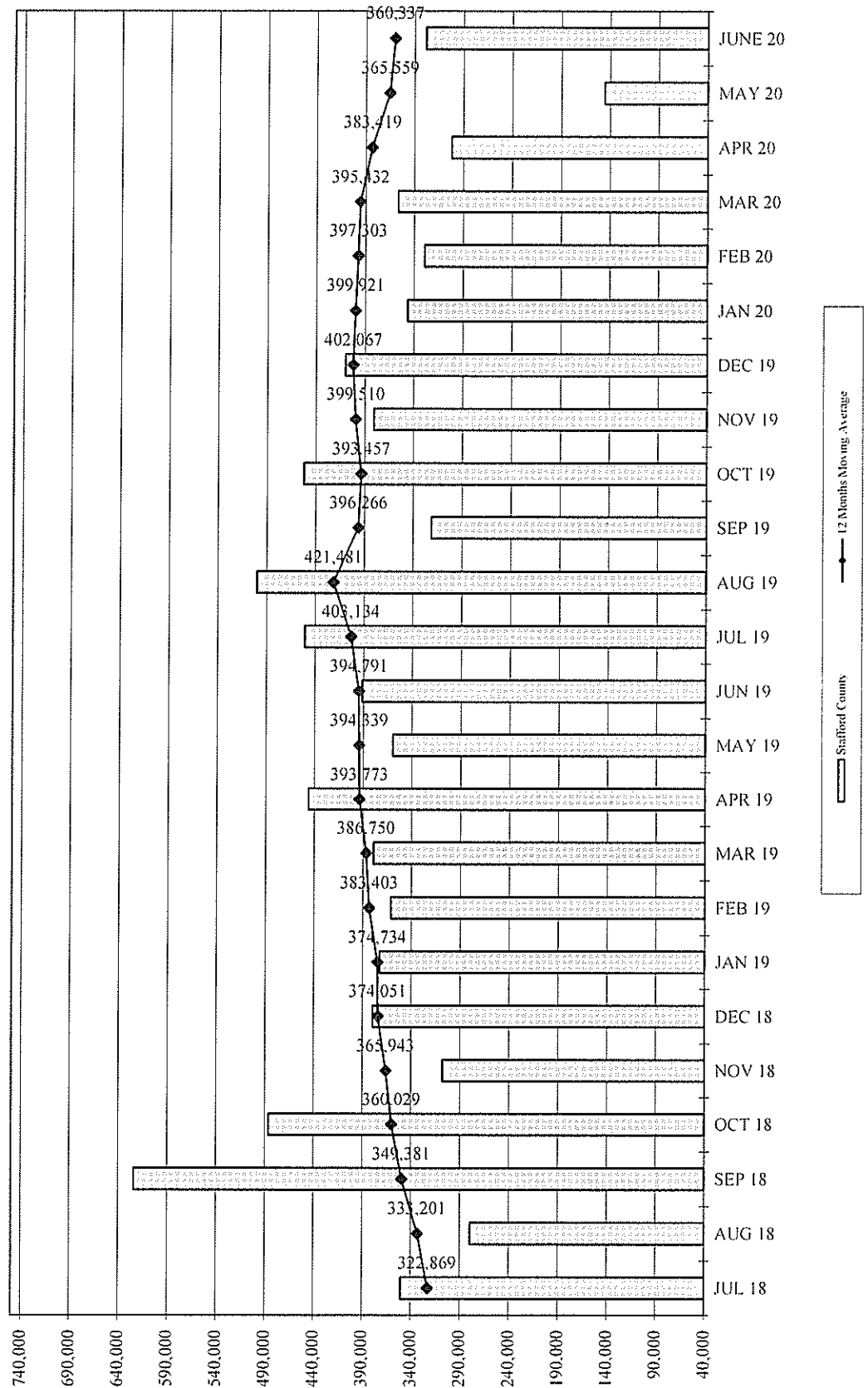
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(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

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# PRTC NET FUEL TAX COLLECTIONS

FY19 and FY20





MONTHLY FINANCIAL REPORT FOR CITY OF MANASSAS  
FOR THE TWELVE MONTHS ENDING JUNE 30, 2020

FY20 Beginning Fund Balance		\$	847,558.91	(1)
	Current Month		Year To Date	
Revenue from DMV Audit (Pre-CROC)	\$	-	\$	-
Gross Tax Revenue	\$	90,309.75	\$	1,172,705.54
Less: Commuter Rail Operating and Capital Fund (CROC)	\$	(25,825.85)	\$	(312,243.82)
Less: State Admin Cost	\$	-	\$	(2,228.40)
Net Tax Revenue	\$	64,483.90	\$	858,233.32
Interest from Investment	\$	200.39	\$	7,256.56
Total Tax & Investment Revenue	\$	64,684.29	\$	865,489.88
Expenditures/Transfers	\$	-	\$	(1,166,042.00)
Reimbursement From State Grant and Transfer from City of Manassas	\$	-	\$	137,185.00
PRTC Operating Fund Balance	\$	-	\$	50,600.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)				
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES			\$	734,791.79
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)				-
FY20 Projected State Grant (remainder)				-
LESS: Unexpended Adopted Resolutions			\$	- (*)
Other Financing Sources/(Uses)				
Claims and Judgments		\$0.00		\$0.00
Jurisdictional Reimbursement		\$0.00		\$0.00
Total Projected Unencumbered Balance			\$	734,791.79 (2)

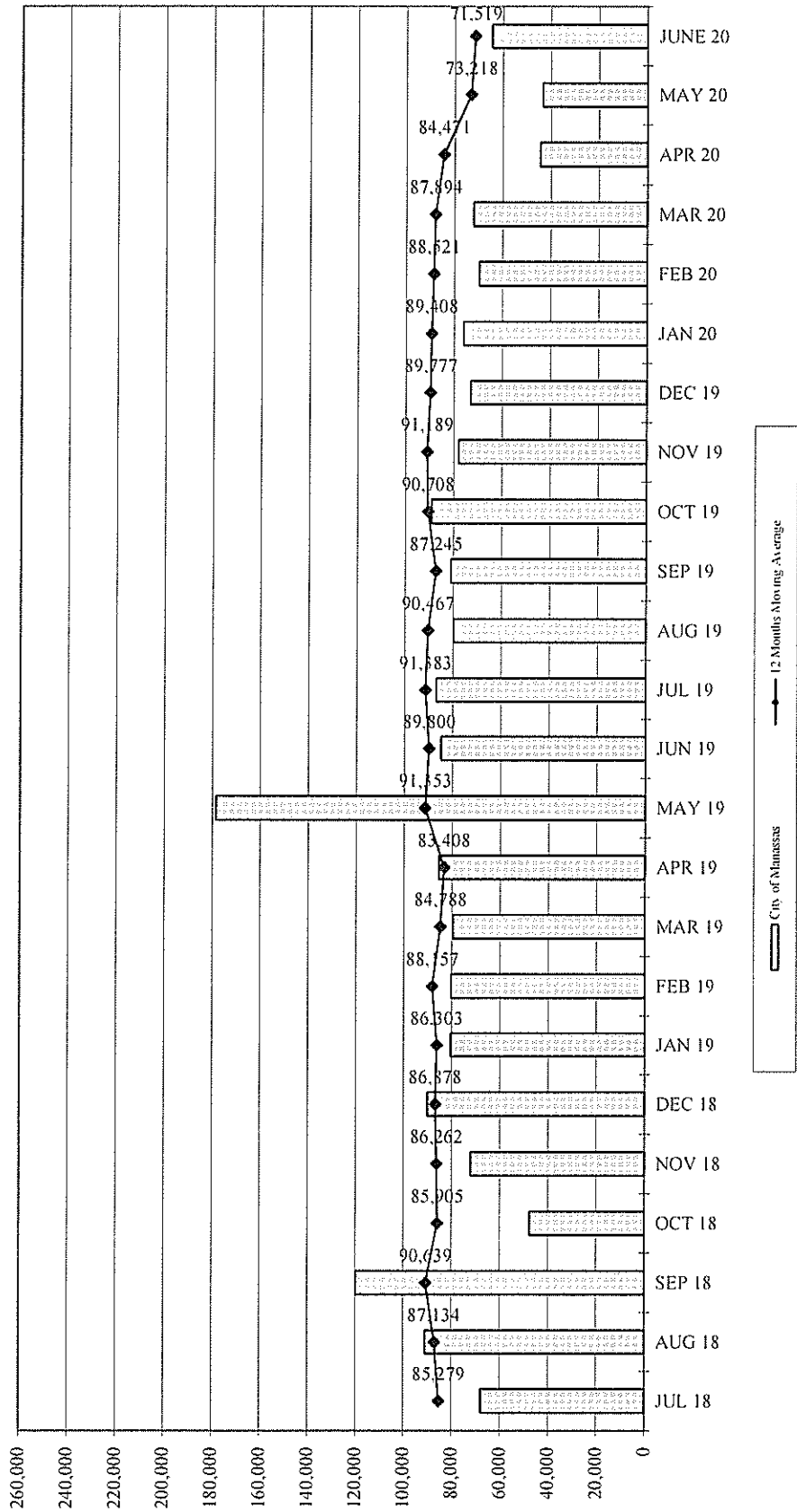
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
18-06-08	\$ - (1)	\$ -	\$ -
19-06-11	\$ 694,742.00 (1a)	\$ 694,742.00	\$ -
19-06-14	\$ 471,300.00 (1a)	\$ 471,300.00	\$ -
Total	\$ 1,166,042.00	\$ 1,166,042.00	\$ - (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

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(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

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# PRTC NET FUEL TAX COLLECTIONS FY19 and FY20



MONTHLY FINANCIAL REPORT FOR CITY OF MANASSAS PARK  
FOR THE TWELVE MONTHS ENDING JUNE 30, 2020

FY20 Beginning Fund Balance		\$ 2,854,976.21 (1)
	Current Month	Year To Date
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -
Gross Tax Revenue	\$ 74,655.43	\$ 929,880.56
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (21,349.19)	\$ (242,819.98)
Less: State Admin Cost	\$ -	\$ (1,618.59)
Net Tax Revenue	\$ 53,306.24	\$ 685,441.99
Interest from Investment	\$ 947.62	\$ 43,306.90
Total Tax & Investment Revenue	\$ 54,253.86	\$ 728,748.89
Expenditures/Transfers	\$ -	\$ (740,185.00)
PRTC Operating Fund Balance	\$ -	\$ 27,100.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		\$ 2,870,640.10
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)		(0.00)
LESS: Unexpended Adopted Resolutions		\$ (1,245,803.69) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		\$ 1,624,836.41 (2)

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
09-11-07	\$ 93,139.69 (1)	\$ -	\$ 93,139.69
10-11-05	\$ 234,500.00 (1)	\$ -	\$ 234,500.00
13-06-08	\$ 200,000.00 (1)	\$ -	\$ 200,000.00
15-05-07	\$ 371,164.00 (1)	\$ -	\$ 371,164.00
17-07-06	\$ 116,000.00 (1)	\$ -	\$ 116,000.00
17-07-07	\$ 206,000.00 (1)	\$ -	\$ 206,000.00
19-06-11	\$ 405,485.00 (1a)	\$ 405,485.00	\$ -
19-06-14	\$ 249,700.00 (1a)	\$ 249,700.00	\$ -
19-11-08	\$ 15,000.00	\$ -	\$ 15,000.00
19-11-09	\$ 10,000.00	\$ -	\$ 10,000.00
20-03-05	\$ 85,000.00	\$ 85,000.00	\$ -
Total	\$ 1,985,988.69	\$ 740,185.00	\$ 1,245,803.69 (*)

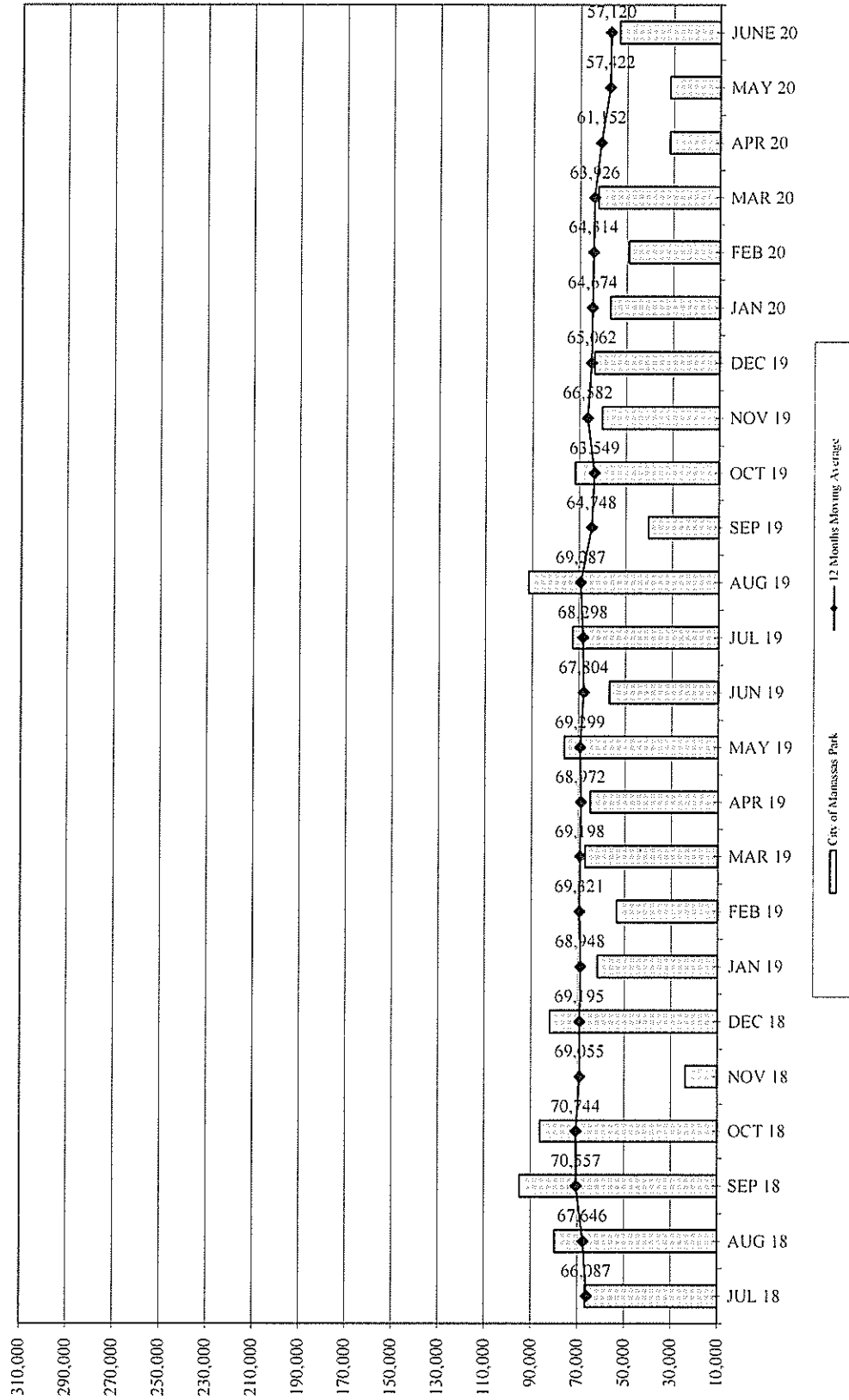
(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue  
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

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# PRTC NET FUEL TAX COLLECTIONS

FY19 and FY20



MONTHLY FINANCIAL REPORT FOR CITY OF FREDERICKSBURG  
FOR THE TWELVE MONTHS ENDING JUNE 30, 2020

FY20 Beginning Fund Balance			\$ 1,530,475.74 (1)
	Current Month	Year To Date	
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -	
Gross Tax Revenue	\$ 124,102.22	\$ 1,805,321.41	
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (35,489.47)	\$ (467,813.46)	
Less: State Admin Cost	\$ -	\$ (1,219.67)	
Net Tax Revenue	\$ 88,612.75	\$ 1,336,288.28	
Interest from Investment	\$ 801.39	\$ 26,286.02	
Total Tax & Investment Revenue	\$ 89,414.14	\$ 1,362,574.30	
Expenditures/Transfers	\$ -	\$ (361,328.00)	
PRTC Operating Fund Balance	\$ -	\$ 28,100.00	
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)			
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES			\$ 2,559,822.04
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)			-
LESS: Unexpended Adopted Resolutions			\$ (432,642.00) (*)
Other Financing Sources/(Uses)			
Claims and Judgments	\$0.00	\$0.00	
Jurisdictional Reimbursement	\$0.00	\$0.00	
Total Projected Unencumbered Balance			\$ 2,127,180.04 (2)

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
19-06-10	\$ 432,642.00 (1)	\$ -	\$ 432,642.00
19-06-11	\$ 321,028.00 (1a)	\$ 321,028.00	\$ -
19-06-14	\$ 40,300.00 (1a)	\$ 40,300.00	\$ -
Total	\$ 793,970.00	\$ 361,328.00	\$ 432,642.00 (*)

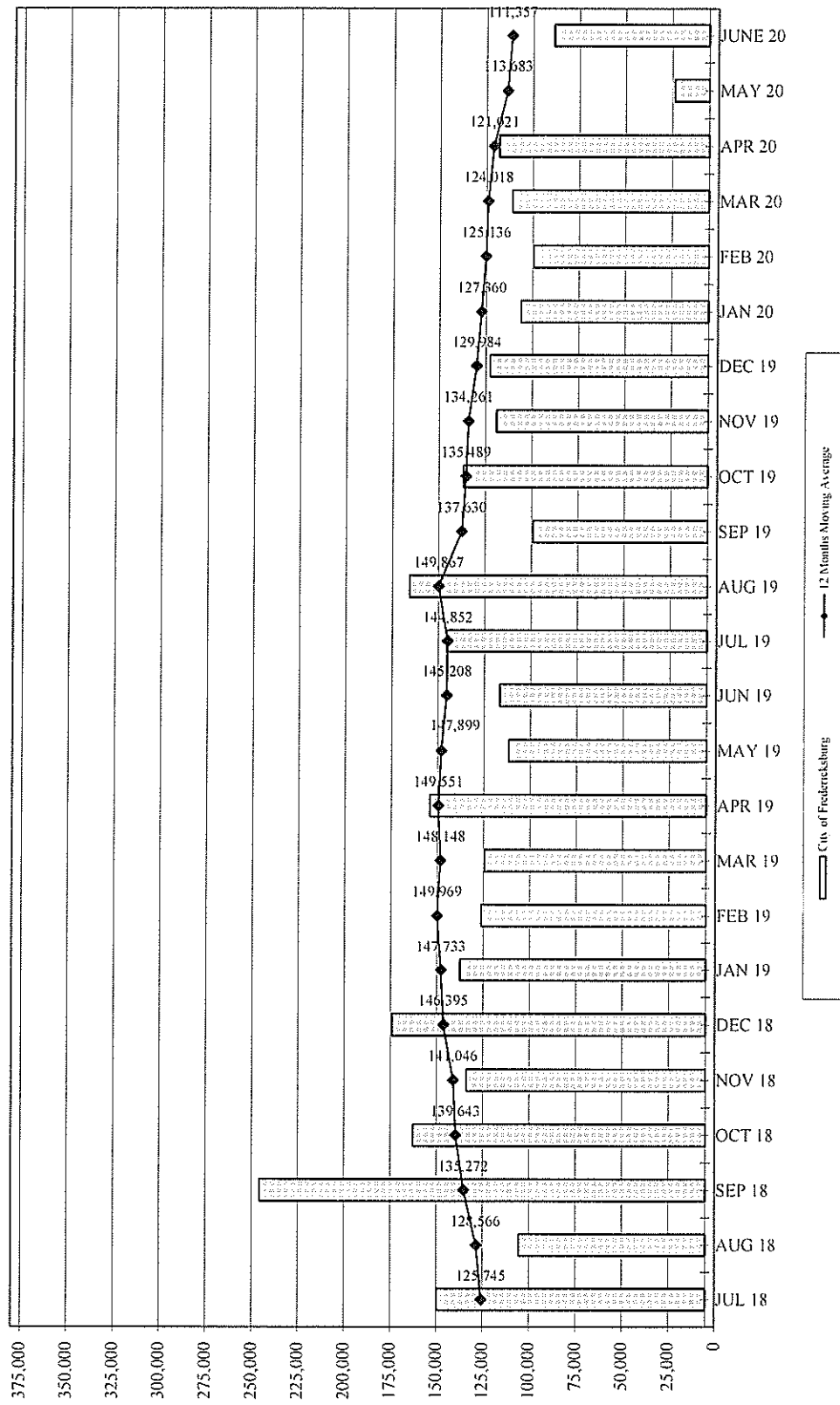
(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

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# PRTC NET FUEL TAX COLLECTIONS

FY19 and FY20



MONTHLY FINANCIAL REPORT FOR SPOTSYLVANIA COUNTY  
FOR THE TWELVE MONTHS ENDING JUNE 30, 2020

FY20 Beginning Fund Balance			\$ 1,940,801.81 (1)
	Current Month	Year To Date	
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -	
Gross Tax Revenue	\$ 632,770.79	\$ 7,504,629.18	
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (180,953.23)	\$ (2,000,686.30)	
Less: State Admin Cost	\$ -	\$ (13,908.41)	
Net Tax Revenue	\$ 451,817.56	\$ 5,490,034.47	
Interest from Investment	\$ 1,094.04	\$ 45,901.31	
Total Tax & Investment Revenue	\$ 452,911.60	\$ 5,535,935.78	
Expenditures/Transfers	\$ (2,672,515.63)	\$ (5,837,815.62)	
PRTC Operating Fund Balance	\$ -	\$ 71,900.00	
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)			
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		\$ 1,710,821.97	
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)			-
LESS: Unexpended Adopted Resolutions			\$ (80,090.00) (*)
Other Financing Sources/(Uses)			
Claims and Judgments	\$0.00	\$0.00	
Jurisdictional Reimbursement	\$0.00	\$0.00	
Total Projected Unencumbered Balance			\$ 1,630,731.97 (2)

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
18-11-07	\$ 9,467.87 (1)	\$ 9,467.87	\$ -
19-04-05	\$ 708,567.75 (1)	\$ 708,567.75	\$ -
19-06-11	\$ 1,285,670.00 (1a)	\$ 1,285,670.00	\$ -
19-06-14	\$ 114,200.00 (1a)	\$ 114,200.00	\$ -
20-01-06	\$ 1,200,000.00	\$ 1,119,910.00	\$ 80,090.00
20-06-07	\$ 2,600,000.00	\$ 2,600,000.00	\$ -
Total	\$ 5,917,905.62	\$ 5,837,815.62	\$ 80,090.00 (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

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# PRTC NET FUEL TAX COLLECTIONS FY 19 and FY20

