

**MOTION:**

**SECOND:**

**RE:               ACCEPTANCE OF THE POTOMAC AND RAPPAHANNOCK TRANSPORTATION  
COMMISSION MONTHLY JURISDICTIONAL FINANCIAL REPORT FOR THE PERIOD ENDED  
MAY 31, 2020**

**ACTION:**

**WHEREAS**, a financial report for each jurisdiction is prepared each month for presentation to the Potomac and Rappahannock Transportation Commission ("PRTC" or the "Commission"); and

**WHEREAS**, this report supplies information on the current month and year-to-date motor fuel tax collections; earned interest, other revenues, state administration cost, expenditures, transfers and encumbrances; and

**WHEREAS**, this information covers the PRTC as a whole, as well as each separate jurisdiction.

**NOW, THEREFORE, BE IT RESOLVED** that the Potomac and Rappahannock Transportation Commission does hereby accept the Jurisdictional Financial Report for the period ended May 31, 2020.

**Votes:**

**Ayes:**

**Nays:**

**Abstentions:**

**Absent from Vote:**

**Alternate Present Not Voting:**

**Absent from Meeting:**

**Fuel Tax Revenues**  
**Budget to Actual**  
**Eleven Months Ended May 2020**

	FY20 YTD Budget	FY20 YTD Actual	Variance %	Variance \$
Prince William County	12,143,908	12,815,648	6%	671,740
Stafford	3,895,192	3,995,399	3%	100,207
Manassas	888,433	793,749	-11%	(94,684)
Manassas Park	671,000	632,136	-6%	(38,864)
Fredericksburg	1,428,533	1,247,676	-13%	(180,857)
Spotsylvania	4,353,433	5,038,217	16%	684,784
Total	23,380,499	24,522,825	5%	1,142,326

Year to date budget reflects updated FY2020 motor fuels tax revenue projections done in April 2020 as part of the FY2021 revised budget process.

MONTHLY FINANCIAL REPORT FOR ALL JURISDICTIONS  
FOR THE ELEVEN MONTHS ENDING MAY 31, 2020

FY20 Beginning Fund Balance		\$ 21,944,377.83 (1)
	Current Month	Year To Date
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -
Gross Tax Revenue	\$ 1,900,279.06	\$ 33,216,246.82
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (789,201.00)	\$ (8,639,141.00)
Less: State Admin Cost	\$ (54,281.32)	\$ (54,281.32)
Net Tax Revenue	\$ 1,056,796.74	\$ 24,522,824.50
Interest from Investment	\$ 12,527.04	\$ 332,002.14
Total Tax & Investment Revenue	\$ 1,069,323.78	\$ 24,854,826.64
Expenditures/Transfers	\$ (1,765,429.99)	\$ (24,758,174.99)
Reimbursement from State Grant/Transfer from Other Governments	\$ -	\$ 137,185.00
PRTC Operating Fund Balance	\$ -	\$ 3,225,000.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES c		\$ 25,403,214.48
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)		\$ 1,272,192.41
FY20 Projected State Grant (remainder)		\$ -
LESS: Unexpended Adopted Resolutions		\$ (9,122,666.32) (*)
Other Financing Sources/(Uses)		
Claims and Judgments		-
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		\$ 17,552,740.57 (2)

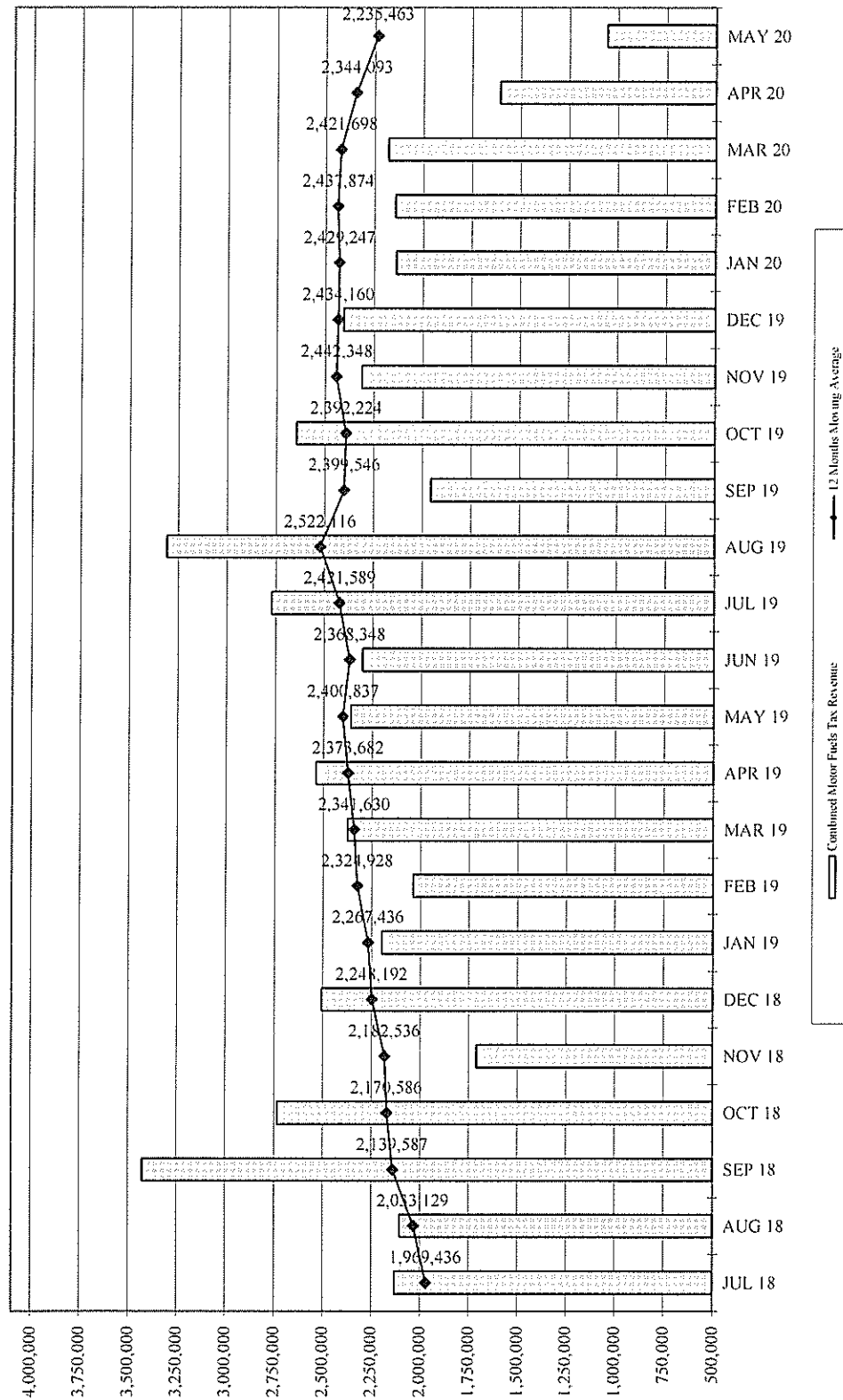
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
08-06-07	\$ 173,000.00 (1)	\$ -	\$ 173,000.00
09-11-07	\$ 93,139.69 (1)	\$ -	\$ 93,139.69
10-11-05	\$ 234,500.00 (1)	\$ -	\$ 234,500.00
13-06-08	\$ 200,000.00 (1)	\$ -	\$ 200,000.00
15-05-07	\$ 371,164.00 (1)	\$ -	\$ 371,164.00
17-07-06	\$ 116,000.00 (1)	\$ -	\$ 116,000.00
17-07-07	\$ 206,000.00 (1)	\$ -	\$ 206,000.00
18-06-08	\$ - (1)	\$ -	\$ -
18-11-07	\$ 9,467.87 (1)	\$ 9,356.60	\$ 111.27
19-04-05	\$ 708,567.75 (1)	\$ 708,567.75	\$ -
19-06-10	\$ 432,642.00 (1)	\$ -	\$ 432,642.00
19-06-11	\$ 5,059,745.00 (1a)	\$ 5,059,745.00	\$ -
19-06-14	\$ 17,848,000.00 (1a)	\$ 17,848,000.00	\$ -
19-11-08	\$ 15,000.00	\$ -	\$ 15,000.00
19-11-09	\$ 10,000.00	\$ -	\$ 10,000.00
20-01-06	\$ 1,200,000.00	\$ 1,047,505.64	\$ 152,494.36
20-03-05	\$ 85,000.00	\$ 85,000.00	\$ -
20-06-06	\$ 4,518,615.00	\$ -	\$ 4,518,615.00
20-06-07	\$ 2,600,000.00	\$ -	\$ 2,600,000.00
Total	\$ 33,880,841.31	\$ 24,758,174.99	\$ 9,122,666.32 (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue  
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources

(\*) Resolutions which have been encumbered will not be expended until funds become available.

# PRTC NET FUEL TAX COLLECTIONS FY19 and FY20



MONTHLY FINANCIAL REPORT FOR PRINCE WILLIAM COUNTY  
FOR THE ELEVEN MONTHS ENDING MAY 31, 2020

FY20 Beginning Fund Balance \$ 9,116,760.25 (1)

	Current Month	Year To Date
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -
Gross Tax Revenue	\$ 974,429.12	\$ 17,317,480.06
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (404,688.16)	\$ (4,473,997.57)
Less: State Admin Cost	\$ (27,834.49)	\$ (27,834.49)
Net Tax Revenue	\$ 541,906.47	\$ 12,815,648.00
Interest from Investment	\$ 3,392.38	\$ 133,111.97
Total Tax & Investment Revenue	\$ 545,298.85	\$ 12,948,759.97
Expenditures/Transfers	\$ -	\$ (16,868,300.00)
PRTC Operating Fund Balance	\$ -	\$ 2,984,000.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		\$ 8,181,220.22
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)		432,252.00
LESS: Unexpended Adopted Resolutions		\$ (173,000.00) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	0.00	-
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		\$ 8,440,472.22 (2)

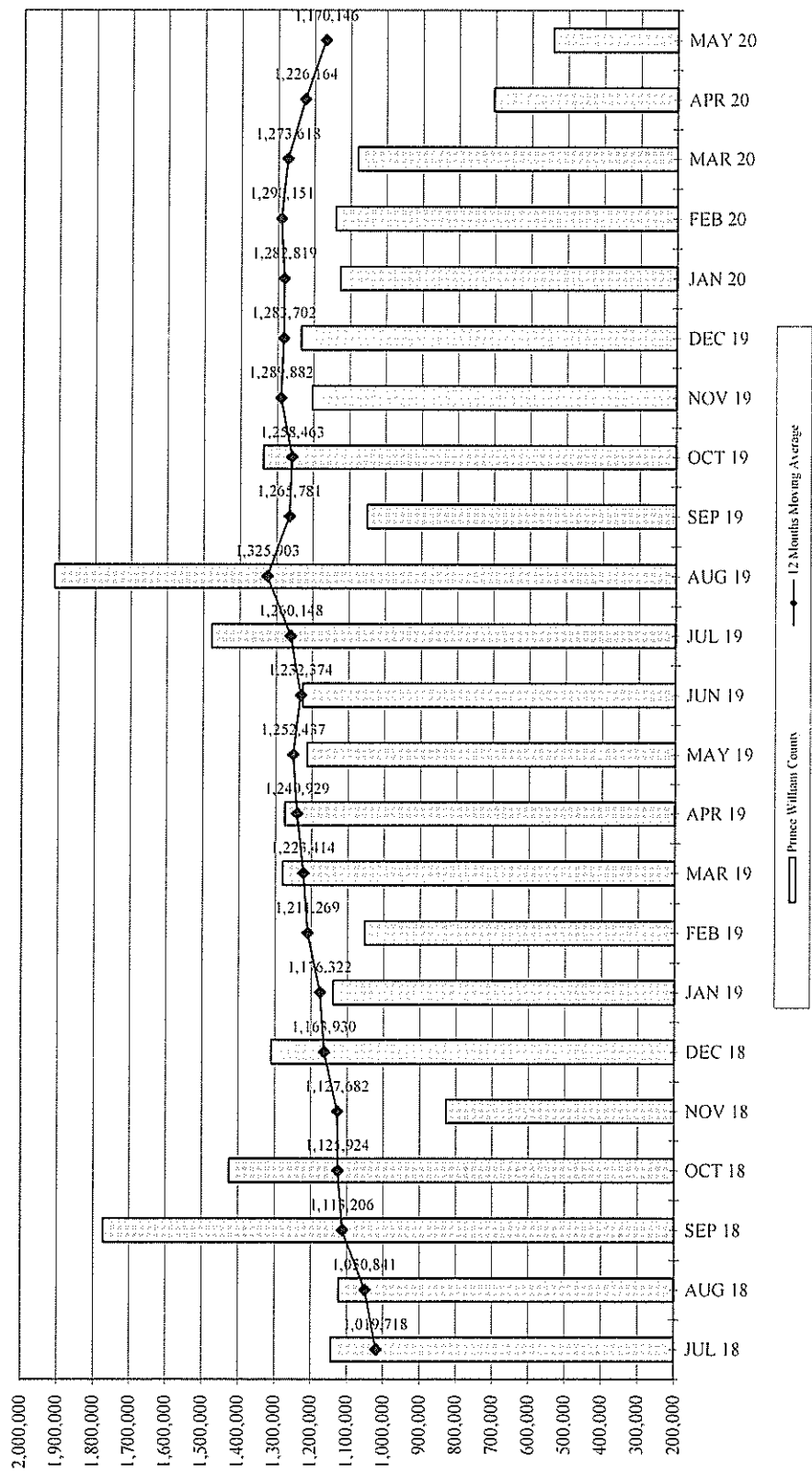
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
08-06-07	\$ 173,000.00 (1)	\$ -	\$ 173,000.00
19-06-14	\$ 16,868,300.00 (1a)	\$ 16,868,300.00	\$ -
Total	\$ 17,041,300.00	\$ 16,868,300.00	\$ 173,000.00 (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue  
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(\*) Resolutions which have been encumbered will not be expended until funds become available.

# PRTC NET FUEL TAX COLLECTIONS FY19 and FY20



MONTHLY FINANCIAL REPORT FOR STAFFORD COUNTY  
FOR THE ELEVEN MONTHS ENDING MAY 31, 2020

FY20 Beginning Fund Balance		\$ 5,653,804.91 (1)
	Current Month	Year To Date
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -
Gross Tax Revenue	\$ 261,571.25	\$ 5,408,068.26
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (108,632.62)	\$ (1,405,197.61)
Less: State Admin Cost	\$ (7,471.76)	\$ (7,471.76)
Net Tax Revenue	\$ 145,466.87	\$ 3,995,398.89
Interest from Investment	\$ 3,747.44	\$ 79,182.82
Total Tax & Investment Revenue	\$ 149,214.31	\$ 4,074,581.71
Expenditures/Transfers	\$ -	\$ (2,457,020.00)
PRTC Operating Fund Balance	\$ -	\$ 63,300.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		\$ 7,334,666.62
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)		253,901.11
LESS: Unexpended Adopted Resolutions		\$ (4,518,615.00) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		\$ 3,069,952.73 (2)

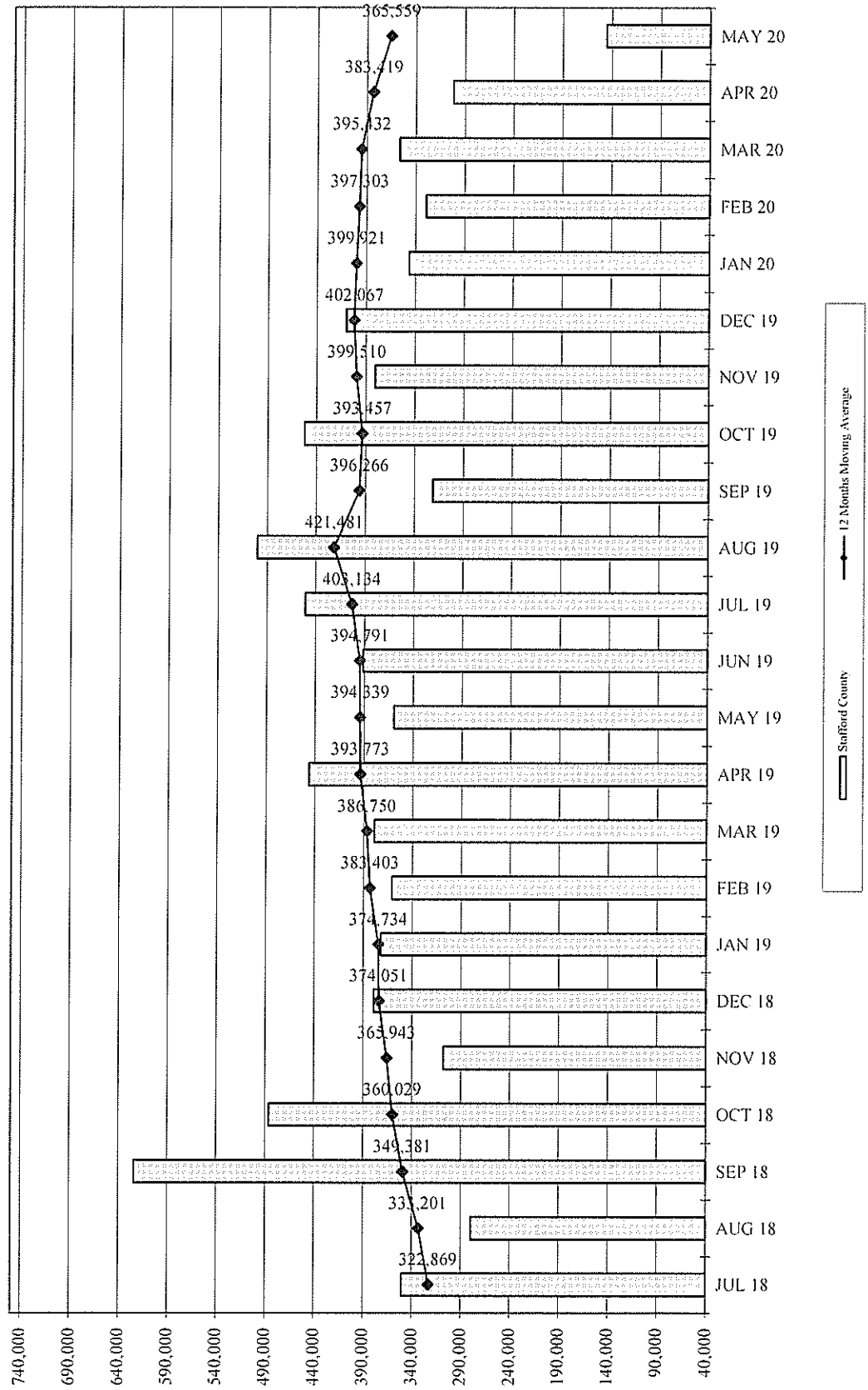
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
19-06-11	\$ 2,352,820.00 (1a)	\$ 2,352,820.00	\$ -
19-06-14	\$ 104,200.00 (1a)	\$ 104,200.00	\$ -
20-06-06	\$ 4,518,615.00	\$ -	\$ 4,518,615.00
Total	\$ 6,975,635.00	\$ 2,457,020.00	\$ 4,518,615.00 (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue  
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(\*) Resolutions which have been encumbered will not be expended until funds become available.

# PRTC NET FUEL TAX COLLECTIONS FY19 and FY20



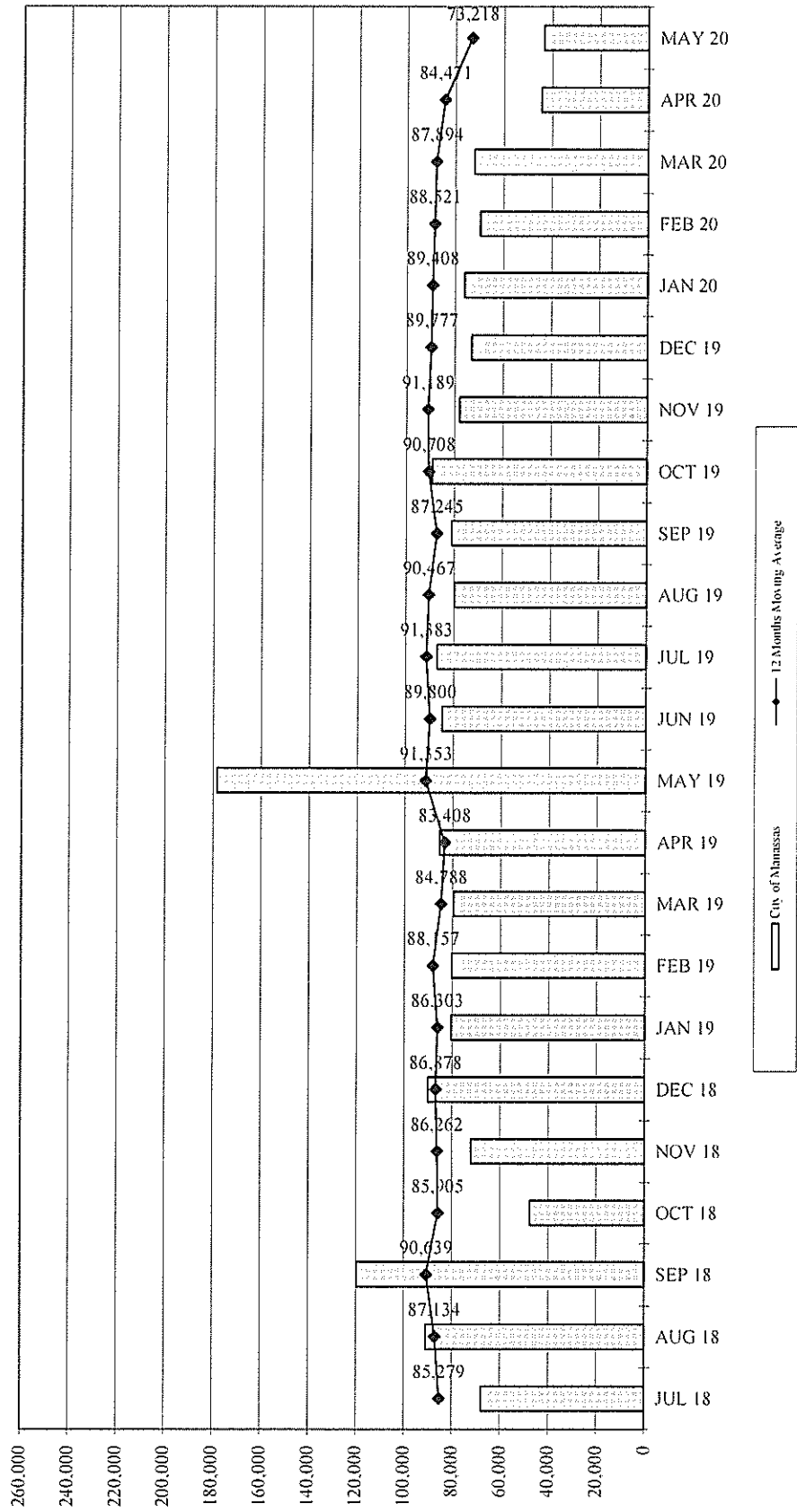


FY20 Beginning Fund Balance		\$ 847,558.91 (1)
	Current Month	Year To Date
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -
Gross Tax Revenue	\$ 78,011.84	\$ 1,082,395.79
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (32,398.94)	\$ (286,417.97)
Less: State Admin Cost	\$ (2,228.40)	\$ (2,228.40)
Net Tax Revenue	\$ 43,384.50	\$ 793,749.42
Interest from Investment	\$ 294.67	\$ 7,056.17
Total Tax & Investment Revenue	\$ 43,679.17	\$ 800,805.59
Expenditures/Transfers	\$ -	\$ (1,166,042.00)
Reimbursement From State Grant and Transfer from City of Manassas	\$ -	\$ 137,185.00
PRTC Operating Fund Balance	\$ -	\$ 50,600.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		\$ 670,107.50
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)		175,450.58
FY20 Projected State Grant (remainder)		-
LESS: Unexpended Adopted Resolutions		\$ - (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		\$ 845,558.08 (2)

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
18-06-08	\$ - (1)	\$ -	\$ -
19-06-11	\$ 694,742.00 (1a)	\$ 694,742.00	\$ -
19-06-14	\$ 471,300.00 (1a)	\$ 471,300.00	\$ -
Total	\$ 1,166,042.00	\$ 1,166,042.00	\$ - (*)

(\*) Resolutions which have been encumbered will not be expended until funds become available.

# PRTC NET FUEL TAX COLLECTIONS FY19 and FY20



MONTHLY FINANCIAL REPORT FOR CITY OF MANASSAS PARK  
FOR THE ELEVEN MONTHS ENDING MAY 31, 2020

FY20 Beginning Fund Balance \$ 2,854,976.21 (1)

	Current Month	Year To Date
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -
Gross Tax Revenue	\$ 56,663.30	\$ 855,225.13
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (23,532.72)	\$ (221,470.79)
Less: State Admin Cost	\$ (1,618.59)	\$ (1,618.59)
Net Tax Revenue	\$ 31,511.99	\$ 632,135.75
Interest from Investment	\$ 1,540.32	\$ 42,359.28
Total Tax & Investment Revenue	\$ 33,052.31	\$ 674,495.03
Expenditures/Transfers	\$ -	\$ (740,185.00)
PRTC Operating Fund Balance	\$ -	\$ 27,100.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		\$ 2,816,386.24

FY20 Projected Motor Fuel Revenue  
(for remainder of fiscal year) 99,864.25

LESS: Unexpended Adopted Resolutions \$ (1,245,803.69) (\*)

Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	\$0.00	\$0.00

Total Projected Unencumbered Balance \$ 1,670,446.80 (2)

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
09-11-07	\$ 93,139.69 (1)	\$ -	\$ 93,139.69
10-11-05	\$ 234,500.00 (1)	\$ -	\$ 234,500.00
13-06-08	\$ 200,000.00 (1)	\$ -	\$ 200,000.00
15-05-07	\$ 371,164.00 (1)	\$ -	\$ 371,164.00
17-07-06	\$ 116,000.00 (1)	\$ -	\$ 116,000.00
17-07-07	\$ 206,000.00 (1)	\$ -	\$ 206,000.00
19-06-11	\$ 405,485.00 (1a)	\$ 405,485.00	\$ -
19-06-14	\$ 249,700.00 (1a)	\$ 249,700.00	\$ -
19-11-08	\$ 15,000.00	\$ -	\$ 15,000.00
19-11-09	\$ 10,000.00	\$ -	\$ 10,000.00
20-03-05	\$ 85,000.00	\$ 85,000.00	\$ -
Total	\$ 1,985,988.69	\$ 740,185.00	\$ 1,245,803.69 (*)

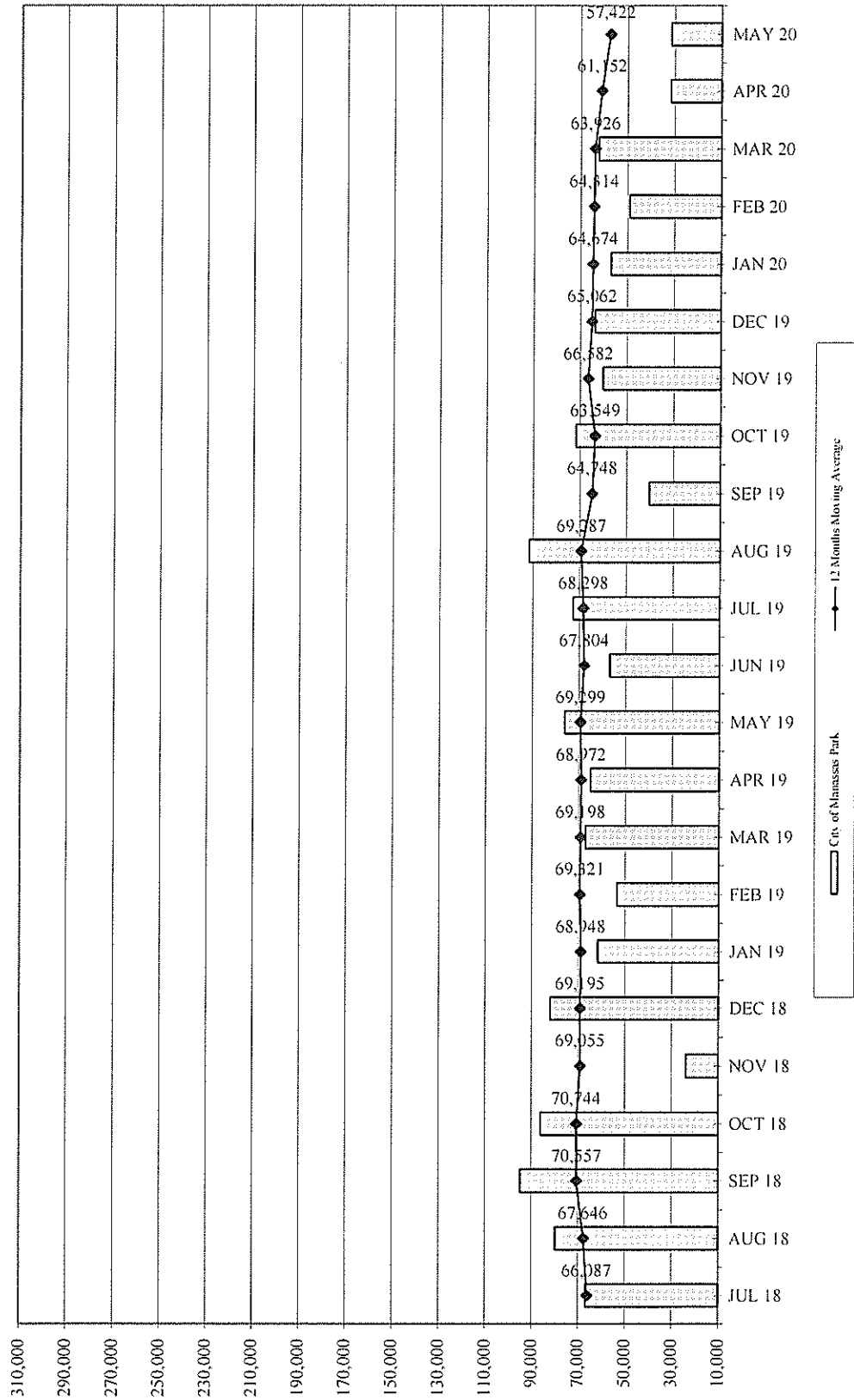
(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue  
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(\*) Resolutions which have been encumbered will not be expended until funds become available.

# PRTC NET FUEL TAX COLLECTIONS

FY19 and FY20



MONTHLY FINANCIAL REPORT FOR CITY OF FREDERICKSBURG  
FOR THE ELEVEN MONTHS ENDING MAY 31, 2020

FY20 Beginning Fund Balance			\$ 1,530,475.74 (1)
	Current Month	Year To Date	
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -	
Gross Tax Revenue	\$ 42,698.24	\$ 1,681,219.19	
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (17,732.92)	\$ (432,323.99)	
Less: State Admin Cost	\$ (1,219.67)	\$ (1,219.67)	
Net Tax Revenue	\$ 23,745.65	\$ 1,247,675.53	
Interest from Investment	\$ 1,271.93	\$ 25,484.63	
Total Tax & Investment Revenue	\$ 25,017.58	\$ 1,273,160.16	
Expenditures/Transfers	\$ -	\$ (361,328.00)	
PRTC Operating Fund Balance	\$ -	\$ 28,100.00	
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)			
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES			\$ 2,470,407.90
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)			310,724.47
LESS: Unexpended Adopted Resolutions			\$ (432,642.00) (*)
Other Financing Sources/(Uses)			
Claims and Judgments	\$0.00	\$0.00	
Jurisdictional Reimbursement	\$0.00	\$0.00	
Total Projected Unencumbered Balance			\$ 2,348,490.37 (2)

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
19-06-10	\$ 432,642.00 (1)	\$ -	\$ 432,642.00
19-06-11	\$ 321,028.00 (1a)	\$ 321,028.00	\$ -
19-06-14	\$ 40,300.00 (1a)	\$ 40,300.00	\$ -
Total	\$ 793,970.00	\$ 361,328.00	\$ 432,642.00 (*)

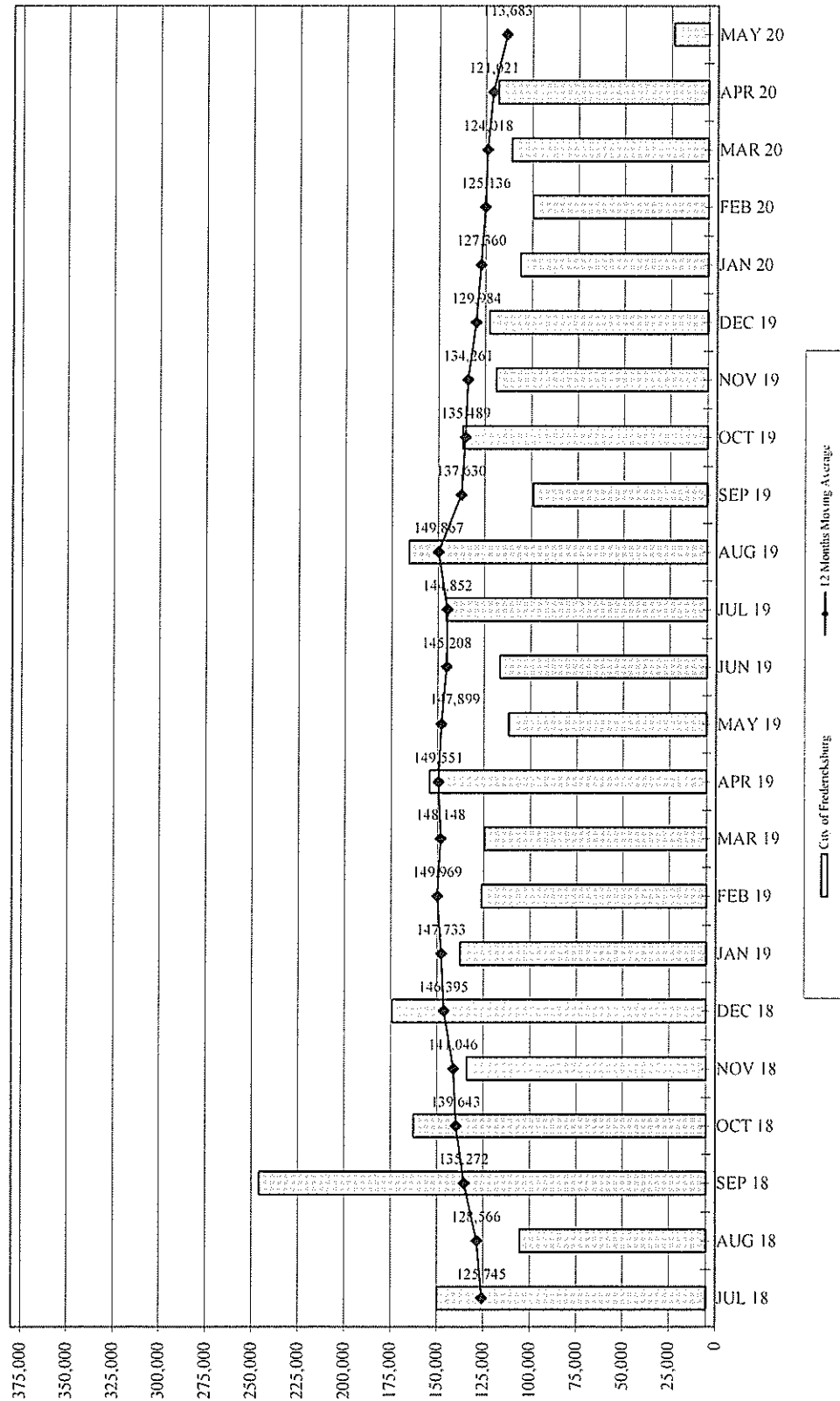
(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue  
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(\*) Resolutions which have been encumbered will not be expended until funds become available.

# PRTC NET FUEL TAX COLLECTIONS

FY19 and FY20



MONTHLY FINANCIAL REPORT FOR SPOTSYLVANIA COUNTY  
FOR THE ELEVEN MONTHS ENDING MAY 31, 2020

FY20 Beginning Fund Balance			\$ 1,940,801.81 (1)
	Current Month	Year To Date	
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -	
Gross Tax Revenue	\$ 486,905.31	\$ 6,871,858.39	
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (202,215.64)	\$ (1,819,733.07)	
Less: State Admin Cost	\$ (13,908.41)	\$ (13,908.41)	
Net Tax Revenue	\$ 270,781.26	\$ 5,038,216.91	
Interest from Investment	\$ 2,280.30	\$ 44,807.27	
Total Tax & Investment Revenue	\$ 273,061.56	\$ 5,083,024.18	
Expenditures/Transfers	\$ (1,765,429.99)	\$ (3,165,299.99)	
PRTC Operating Fund Balance	\$ -	\$ 71,900.00	
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)			
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES			\$ 3,930,426.00
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)			-
LESS: Unexpended Adopted Resolutions			\$ (2,752,605.63) (*)
Other Financing Sources/(Uses)			
Claims and Judgments	\$0.00	\$0.00	
Jurisdictional Reimbursement	\$0.00	\$0.00	
Total Projected Unencumbered Balance			\$ 1,177,820.37 (2)

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
18-11-07	\$ 9,467.87 (1)	\$ 9,356.60	\$ 111.27
19-04-05	\$ 708,567.75 (1)	\$ 708,567.75	\$ -
19-06-11	\$ 1,285,670.00 (1a)	\$ 1,285,670.00	\$ -
19-06-14	\$ 114,200.00 (1a)	\$ 114,200.00	\$ -
20-01-06	\$ 1,200,000.00	\$ 1,047,505.64	\$ 152,494.36
20-06-07	\$ 2,600,000.00	\$ -	\$ 2,600,000.00
Total	\$ 5,917,905.62	\$ 3,165,299.99	\$ 2,752,605.63 (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue  
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(\*) Resolutions which have been encumbered will not be expended until funds become available.

# PRTC NET FUEL TAX COLLECTIONS FY19 and FY20

