

MOTION:

SECOND:

**RE: ACCEPTANCE OF THE POTOMAC AND RAPPAHANNOCK TRANSPORTATION
COMMISSION MONTHLY JURISDICTIONAL FINANCIAL REPORT FOR THE PERIOD ENDED
DECEMBER 31, 2020**

ACTION:

WHEREAS, a financial report for each jurisdiction is prepared each month for presentation to the Potomac and Rappahannock Transportation Commission (“PRTC” or the “Commission”); and

WHEREAS, this report supplies information on the current month and year-to-date motor fuel tax collections; earned interest, other revenues, state administration cost, expenditures, transfers and encumbrances; and

WHEREAS, this information covers the PRTC as a whole, as well as each separate jurisdiction.

NOW, THEREFORE, BE IT RESOLVED that the Potomac and Rappahannock Transportation Commission does hereby accept the Jurisdictional Financial Report for the period ended December 31, 2020.

Votes:

Ayes:

Nays:

Abstentions:

Absent from Vote:

Alternate Present Not Voting:

Absent from Meeting:

**Fuel Tax Revenues
Budget to Actual
Six Months Ended December 2020**

	FY21 YTD Budget	FY21 YTD Actual	Variance %	Variance \$
Prince William County	6,885,500	6,133,546	-11%	(751,954)
Stafford	2,157,250	2,090,476	-3%	(66,774)
Manassas	428,300	407,359	-5%	(20,941)
Manassas Park	342,350	361,424	6%	19,074
Fredericksburg	666,200	484,014	-27%	(182,186)
Spotsylvania	2,738,850	2,769,439	1%	30,589
Total	13,218,450	12,246,258	-7%	(972,192)

Year to date budget reflects updated FY2021 motor fuels tax revenue projections done in January 2021 as part of the FY2022 budget process.

MONTHLY FINANCIAL REPORT FOR ALL JURISDICTIONS
FOR THE SIX MONTHS ENDING DECEMBER 31, 2020

FY21 Beginning Fund Balance		\$	20,190,325.72	(1)
			<u>Current Month</u>	<u>Year To Date</u>
Gross Tax Revenue	\$	2,855,890.33	\$	16,981,462.75
Less: Commuter Rail Operating and Capital Fund (CROC)	\$	(789,200.86)	\$	(4,735,205.16)
Less: State Admin Cost	\$	-	\$	-
Net Tax Revenue	\$	2,066,689.47	\$	12,246,257.59
Interest from Investment	\$	2,529.71	\$	18,279.84
Total Tax & Investment Revenue	\$	2,069,219.18	\$	12,264,537.43
Expenditures/Transfers	\$	-	\$	(5,058,689.37)
Reimbursement from State Grant/Transfer from Other Governments	\$	-	\$	-
PRTC Operating Fund Balance	\$	-	\$	1,416,000.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)				
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES c			\$	28,812,173.78
FY21 Projected Motor Fuel Revenue (for remainder of fiscal year)			\$	14,190,642.41
FY21 Projected State Grant (remainder)			\$	137,114.00
LESS: Unexpended Adopted Resolutions			\$	(25,455,162.32) (*)
Other Financing Sources/(Uses)				
Claims and Judgments		-		-
Jurisdictional Reimbursement		\$0.00		\$0.00
Total Projected Unencumbered Balance			\$	17,684,767.87 (2)

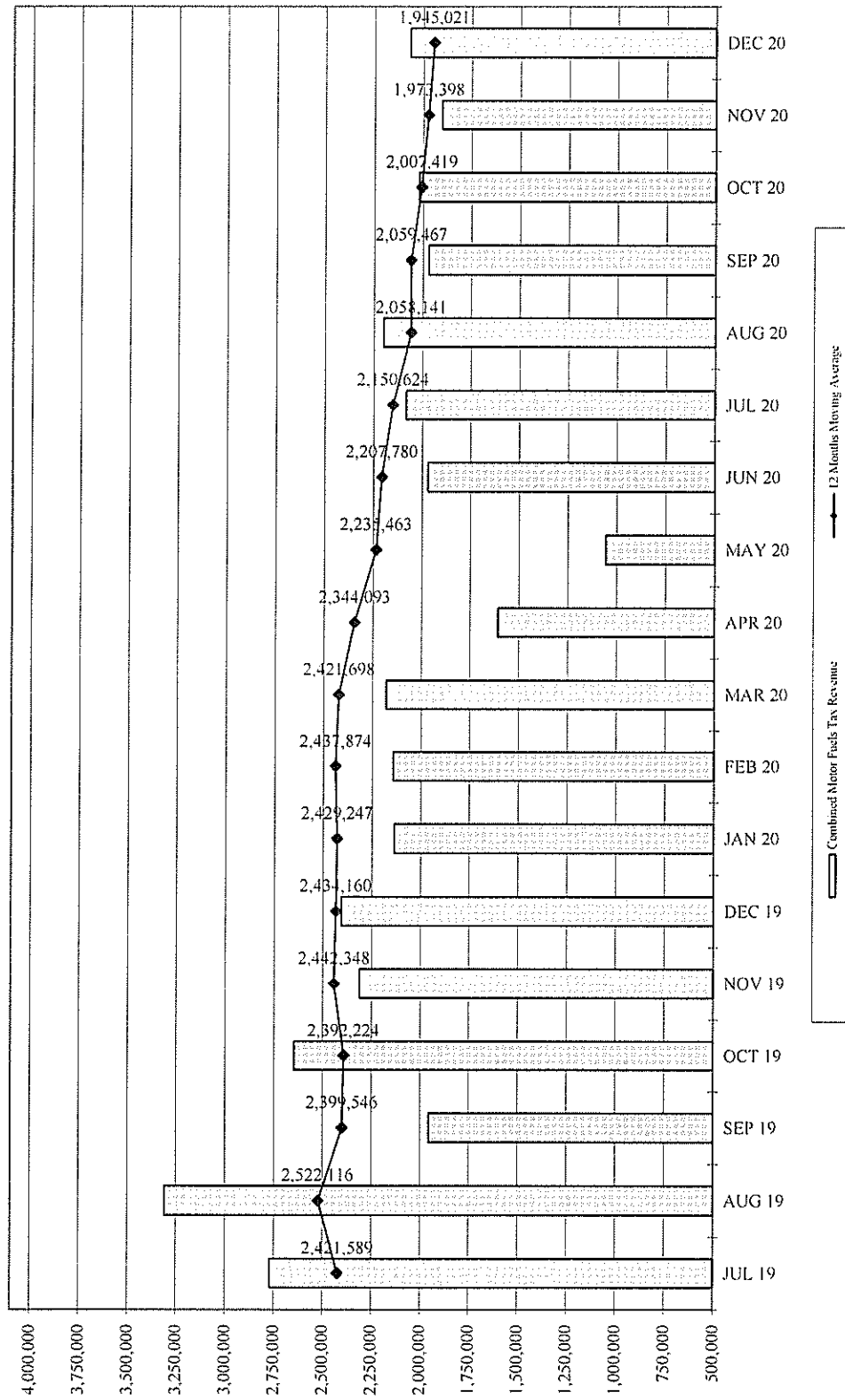
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
08-06-07	\$ 173,000.00 (1)	\$ -	\$ 173,000.00
09-11-07	\$ 93,139.69 (1)	\$ -	\$ 93,139.69
10-11-05	\$ 234,500.00 (1)	\$ -	\$ 234,500.00
13-06-08	\$ 200,000.00 (1)	\$ -	\$ 200,000.00
15-05-07	\$ 371,164.00 (1)	\$ -	\$ 371,164.00
17-07-06	\$ 116,000.00 (1)	\$ -	\$ 116,000.00
17-07-07	\$ 206,000.00 (1)	\$ -	\$ 206,000.00
19-06-10	\$ 432,642.00 (1)	\$ -	\$ 432,642.00
19-11-08	\$ 15,000.00 (1)	\$ -	\$ 15,000.00
19-11-09	\$ 10,000.00 (1)	\$ -	\$ 10,000.00
20-01-06	\$ 80,090.00 (1)	\$ -	\$ 80,090.00
20-06-05	\$ 5,623,616.00 (1a)	\$ 2,811,808.00	\$ 2,811,808.00
20-06-15	\$ 19,792,700.00 (1a)	\$ 1,416,000.00	\$ 18,376,700.00
20-07-05	\$ 1,416,000.00	\$ 830,881.37	\$ 585,118.63
21-01-09	\$ 1,750,000.00	\$ -	\$ 1,750,000.00
Total	\$ 30,513,851.69	\$ 5,058,689.37	\$ 25,455,162.32 (*)

(1) Remaining balance @ 6/30/20 (1a) June 2020 resolution for FY21 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY21 Projected Revenue
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(*) Resolutions which have been encumbered will not be expended until funds become available.

PRTC NET FUEL TAX COLLECTIONS FY20 and FY21



MONTHLY FINANCIAL REPORT FOR PRINCE WILLIAM COUNTY
FOR THE SIX MONTHS ENDING DECEMBER 31, 2020

FY21 Beginning Fund Balance			\$ 9,167,282.27 (1)
		Current Month	Year To Date
Gross Tax Revenue		\$ 1,436,200.22	\$ 8,504,861.44
Less: Commuter Rail Operating and Capital Fund (CROC)		\$ (396,812.94)	\$ (2,371,315.80)
Less: State Admin Cost		\$ -	\$ -
Net Tax Revenue		\$ 1,039,387.28	\$ 6,133,545.64
Interest from Investment		\$ 1,367.02	\$ 9,854.33
Total Tax & Investment Revenue		\$ 1,040,754.30	\$ 6,143,399.97
Expenditures/Transfers		\$ -	\$ (1,328,900.00)
PRTC Operating Fund Balance		\$ -	\$ 1,328,900.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)			
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES			\$ 15,310,682.24
FY21 Projected Motor Fuel Revenue (for remainder of fiscal year)			7,637,454.36
LESS: Unexpended Adopted Resolutions			\$ (17,726,400.00) (*)
Other Financing Sources/(Uses)			
Claims and Judgments		0.00	-
Jurisdictional Reimbursement		\$0.00	\$0.00
Total Projected Unencumbered Balance			\$ 5,221,736.60 (2)

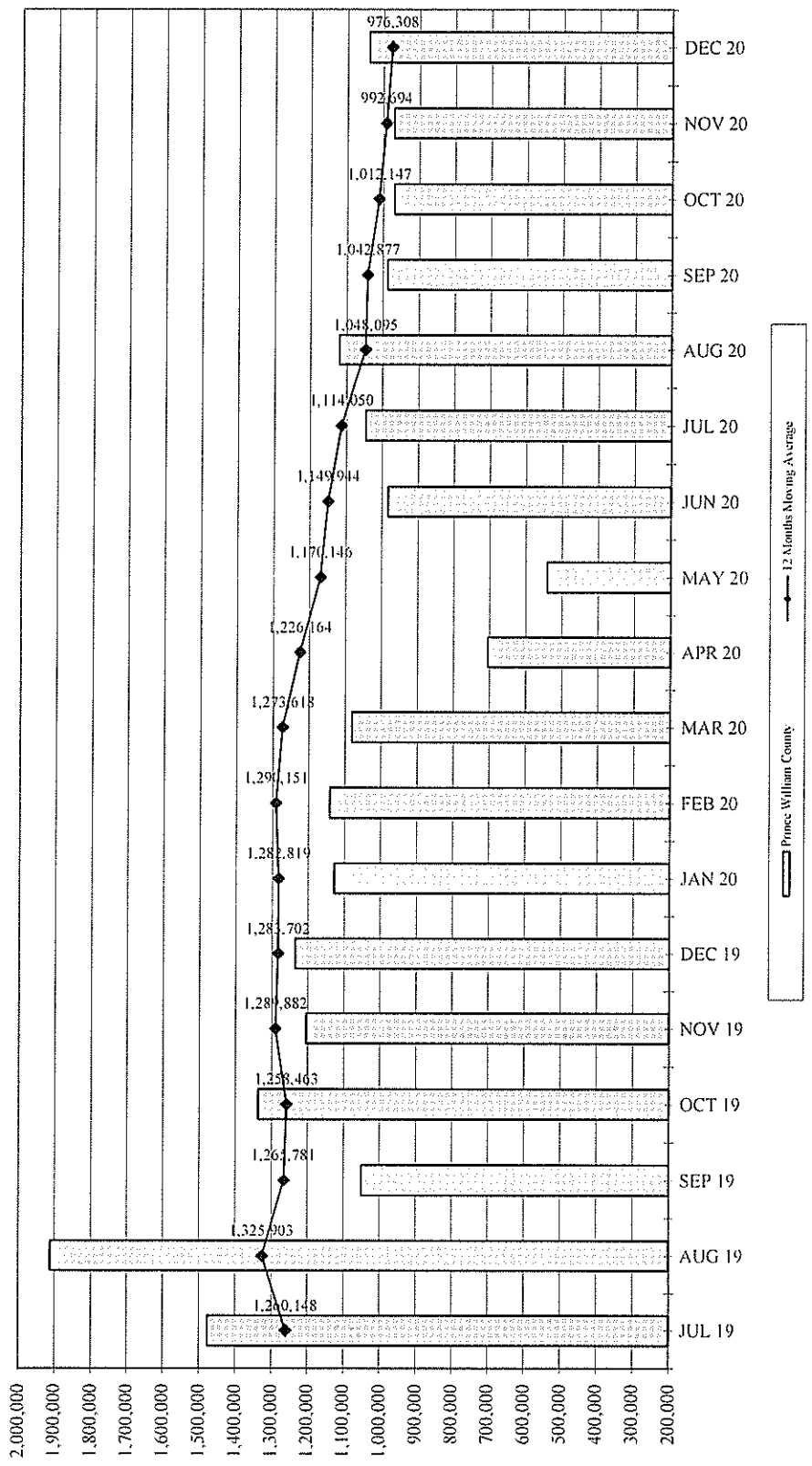
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
08-06-07	\$ 173,000.00 (1)	\$ -	\$ 173,000.00
20-06-15	\$ 18,882,300.00 (1a)	\$ 1,328,900.00	\$ 17,553,400.00
Total	\$ 19,055,300.00	\$ 1,328,900.00	\$ 17,726,400.00 (*)

(1) Remaining balance @ 6/30/20 (1a) June 2020 resolution for FY21 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY21 Projected Revenue
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PRTC NET FUEL TAX COLLECTIONS FY20 and FY21



MONTHLY FINANCIAL REPORT FOR STAFFORD COUNTY
FOR THE SIX MONTHS ENDING DECEMBER 31, 2020

FY21 Beginning Fund Balance		<u>\$ 3,146,967.55</u> (1)
	<u>Current Month</u>	<u>Year To Date</u>
Gross Tax Revenue	\$ 499,181.44	\$ 2,898,496.11
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (137,968.68)	\$ (808,019.89)
Less: State Admin Cost	\$ -	\$ -
Net Tax Revenue	\$ 361,212.76	\$ 2,090,476.22
Interest from Investment	\$ 331.85	\$ 2,073.75
Total Tax & Investment Revenue	\$ 361,544.61	\$ 2,092,549.97
Expenditures/Transfers	\$ -	\$ (1,251,087.50)
PRTC Operating Fund Balance	\$ -	\$ 12,500.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		<u>\$ 4,000,930.02</u>
FY21 Projected Motor Fuel Revenue (for remainder of fiscal year)		2,224,023.78
LESS: Unexpended Adopted Resolutions		\$ (1,356,587.50) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	<u>\$0.00</u>	<u>\$0.00</u>
Total Projected Unencumbered Balance		<u>\$ 4,868,366.30</u> (2)

<u>ADOPTED RESOLUTIONS</u>	<u>AMOUNT</u>		<u>EXPENDITURES</u>		<u>BALANCE</u>
20-06-05	\$ 2,477,175.00	(1a)	\$ 1,238,587.50		\$ 1,238,587.50
20-06-15	\$ 130,500.00	(1a)	\$ 12,500.00		\$ 118,000.00
Total	<u>\$ 2,607,675.00</u>		<u>\$ 1,251,087.50</u>		<u>\$ 1,356,587.50</u> (*)

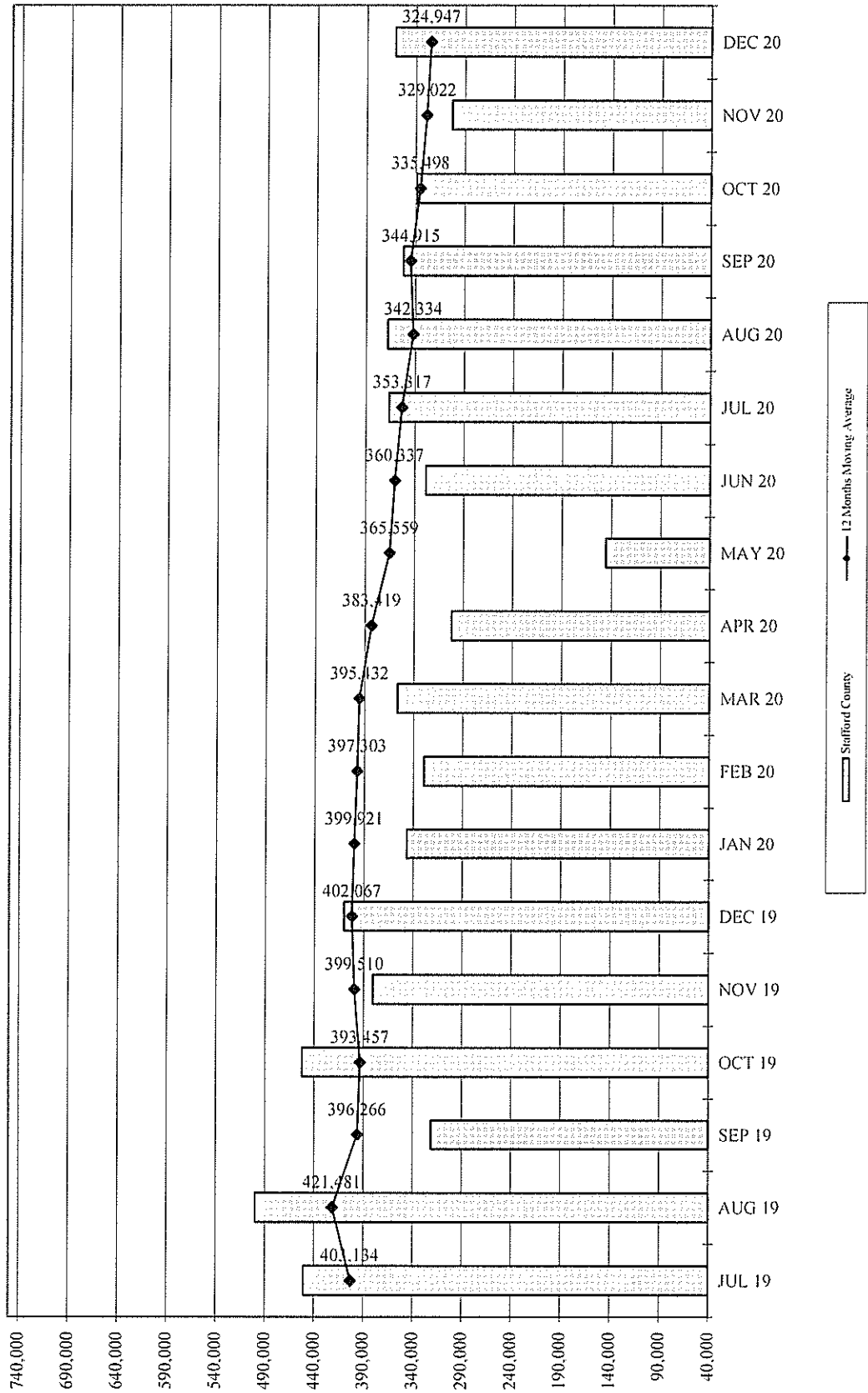
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PRTC NET FUEL TAX COLLECTIONS

FY20 and FY21



MONTHLY FINANCIAL REPORT FOR CITY OF MANASSAS
FOR THE SIX MONTHS ENDING DECEMBER 31, 2020

FY21 Beginning Fund Balance		\$ 734,791.79 (1)
	<u>Current Month</u>	<u>Year To Date</u>
Gross Tax Revenue	\$ 95,470.33	\$ 564,934.40
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (26,387.03)	\$ (157,575.87)
Less: State Admin Cost	\$ -	\$ -
Net Tax Revenue	\$ 69,083.30	\$ 407,358.53
Interest from Investment	\$ 60.28	\$ 357.54
Total Tax & Investment Revenue	\$ 69,143.58	\$ 407,716.07
Expenditures/Transfers	\$ -	\$ (441,417.00)
Reimbursement From State Grant and Transfer from City of Manassas	\$ -	\$ -
PRTC Operating Fund Balance	\$ -	\$ 37,800.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS) PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		<u>\$ 738,890.86</u>
FY21 Projected Motor Fuel Revenue (for remainder of fiscal year)		449,241.47
FY21 Projected State Grant (remainder)		137,114.00
LESS: Unexpended Adopted Resolutions		\$ (748,617.00) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		<u>\$ 576,629.33 (2)</u>

<u>ADOPTED RESOLUTIONS</u>	<u>AMOUNT</u>	<u>EXPENDITURES</u>	<u>BALANCE</u>
20-06-05	\$ 807,234.00 (1a)	\$ 403,617.00	\$ 403,617.00
20-06-15	\$ 382,800.00 (1a)	\$ 37,800.00	\$ 345,000.00
Total	<u>\$ 1,190,034.00</u>	<u>\$ 441,417.00</u>	<u>\$ 748,617.00 (*)</u>

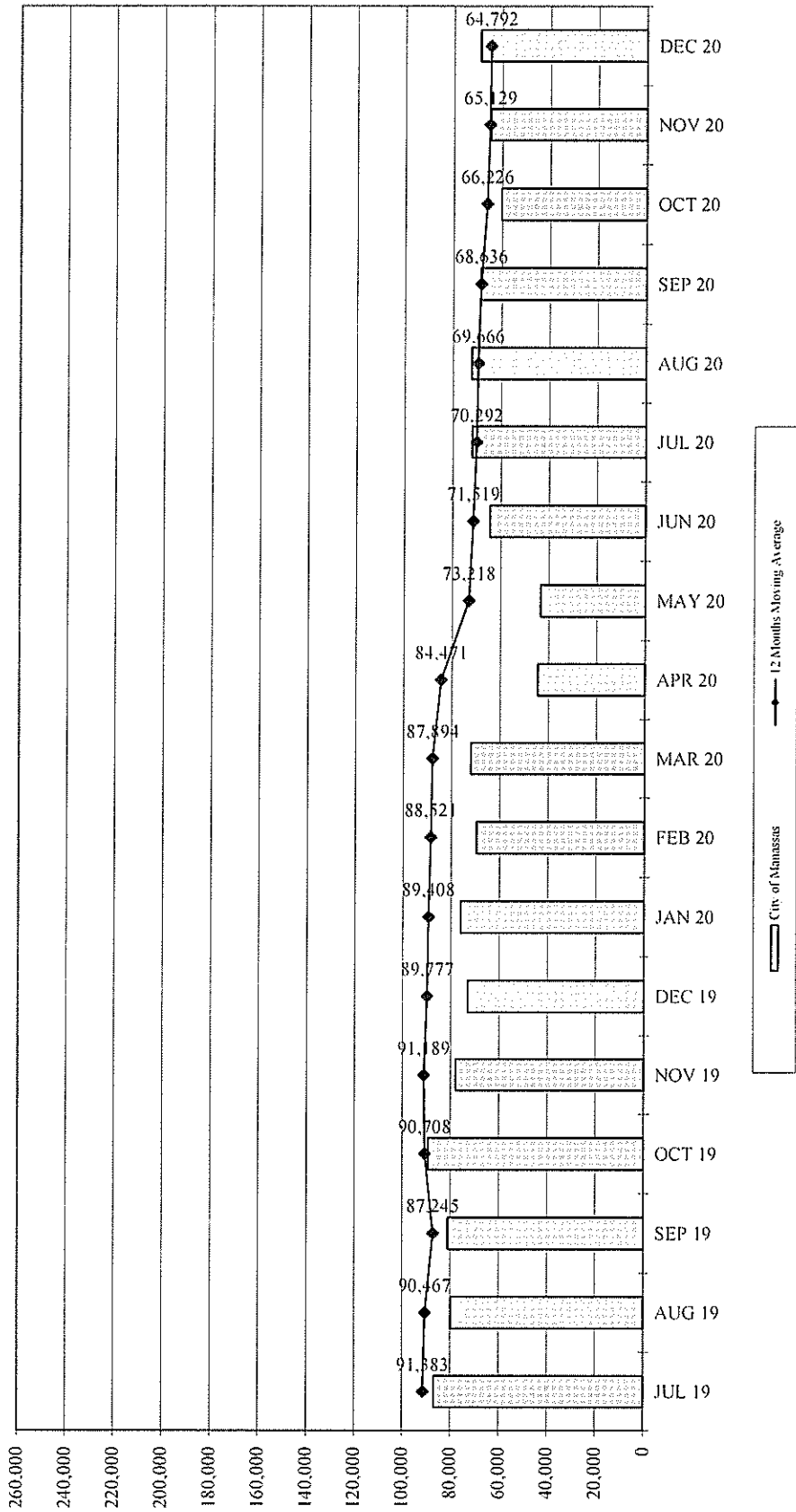
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PRTC NET FUEL TAX COLLECTIONS

FY20 and FY21



MONTHLY FINANCIAL REPORT FOR CITY OF MANASSAS PARK
FOR THE SIX MONTHS ENDING DECEMBER 31, 2020

FY21 Beginning Fund Balance		<u>\$ 2,870,640.10</u> (1)
	<u>Current Month</u>	<u>Year To Date</u>
Gross Tax Revenue	\$ 79,287.29	\$ 501,090.57
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (21,914.20)	\$ (139,666.71)
Less: State Admin Cost	\$ -	\$ -
Net Tax Revenue	\$ 57,373.09	\$ 361,423.86
Interest from Investment	\$ 314.71	\$ 2,824.44
Total Tax & Investment Revenue	\$ 57,687.80	\$ 364,248.30
Expenditures/Transfers	\$ -	\$ (252,482.00)
PRTC Operating Fund Balance	\$ -	\$ 18,300.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		<u>\$ 3,000,706.40</u>
FY21 Projected Motor Fuel Revenue (for remainder of fiscal year)		323,276.14
LESS: Unexpended Adopted Resolutions		\$ (1,664,985.69) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		<u>\$ 1,658,996.85</u> (2)

<u>ADOPTED RESOLUTIONS</u>	<u>AMOUNT</u>	<u>EXPENDITURES</u>	<u>BALANCE</u>
09-11-07	\$ 93,139.69 (1)	\$ -	\$ 93,139.69
10-11-05	\$ 234,500.00 (1)	\$ -	\$ 234,500.00
13-06-08	\$ 200,000.00 (1)	\$ -	\$ 200,000.00
15-05-07	\$ 371,164.00 (1)	\$ -	\$ 371,164.00
17-07-06	\$ 116,000.00 (1)	\$ -	\$ 116,000.00
17-07-07	\$ 206,000.00 (1)	\$ -	\$ 206,000.00
19-11-08	\$ 15,000.00 (1)	\$ -	\$ 15,000.00
19-11-09	\$ 10,000.00 (1)	\$ -	\$ 10,000.00
20-06-05	\$ 468,364.00 (1a)	\$ 234,182.00	\$ 234,182.00
20-06-15	\$ 203,300.00 (1a)	\$ 18,300.00	\$ 185,000.00
Total	<u>\$ 1,917,467.69</u>	<u>\$ 252,482.00</u>	<u>\$ 1,664,985.69</u> (*)

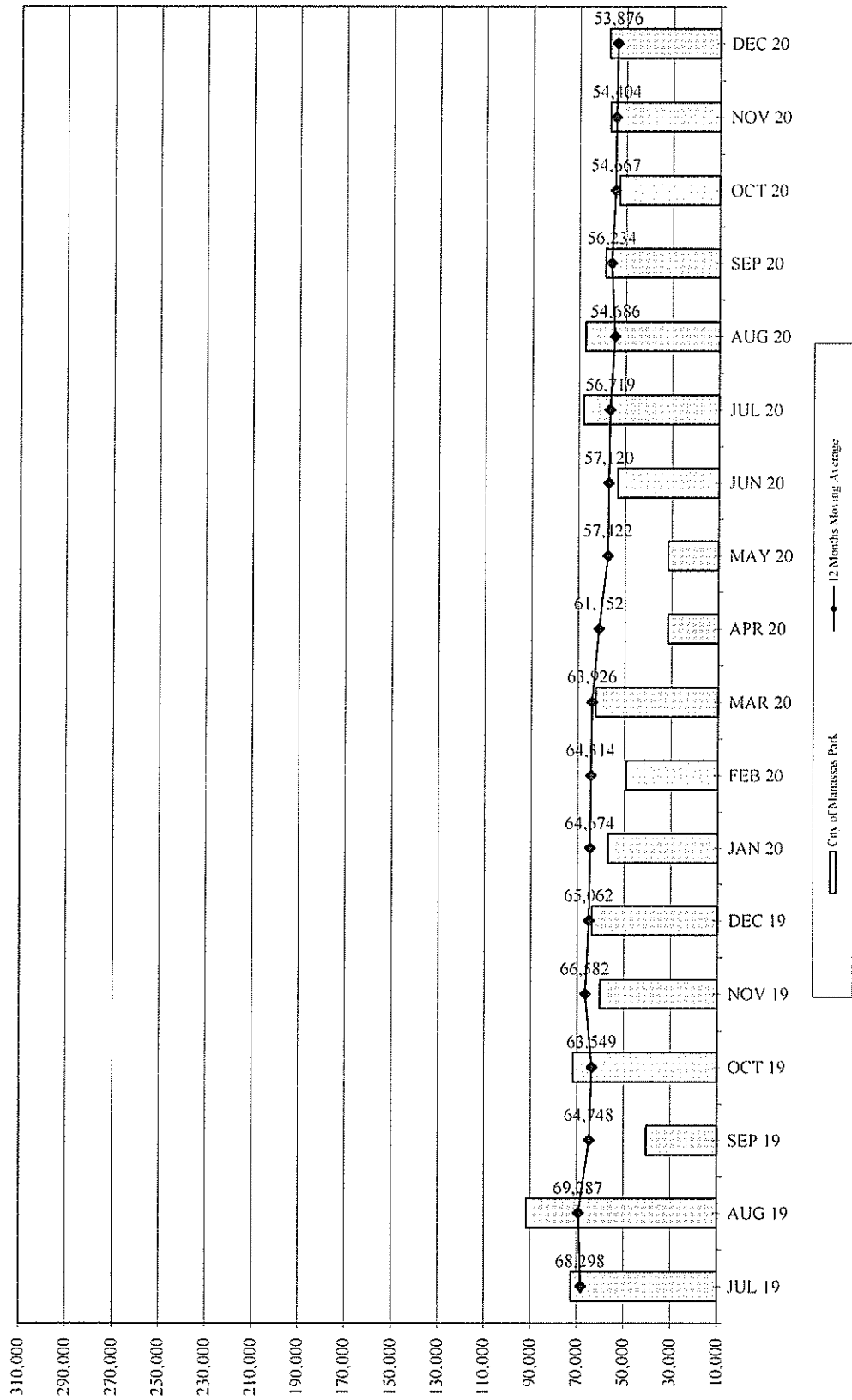
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PRTC NET FUEL TAX COLLECTIONS

FY20 and FY21



MONTHLY FINANCIAL REPORT FOR CITY OF FREDERICKSBURG
FOR THE SIX MONTHS ENDING DECEMBER 31, 2020

FY21 Beginning Fund Balance			<u>\$ 2,559,822.04</u> (1)
		<u>Current Month</u>	<u>Year To Date</u>
Gross Tax Revenue		\$ 114,687.73	\$ 671,292.89
Less: Commuter Rail Operating and Capital Fund (CROC)		\$ (31,698.52)	\$ (187,278.56)
Less: State Admin Cost		\$ -	\$ -
Net Tax Revenue		\$ 82,989.21	\$ 484,014.33
Interest from Investment		\$ 197.87	\$ 2,047.96
Total Tax & Investment Revenue		\$ 83,187.08	\$ 486,062.29
Expenditures/Transfers		\$ -	\$ (1,019,125.87)
PRTC Operating Fund Balance		\$ -	\$ 4,700.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)			
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES			<u>\$ 2,031,458.46</u>
FY21 Projected Motor Fuel Revenue (for remainder of fiscal year)			848,385.67
LESS: Unexpended Adopted Resolutions			\$ (1,244,505.13) (*)
Other Financing Sources/(Uses)			
Claims and Judgments		\$0.00	\$0.00
Jurisdictional Reimbursement		\$0.00	\$0.00
Total Projected Unencumbered Balance			<u>\$ 1,635,339.00</u> (2)

<u>ADOPTED RESOLUTIONS</u>	<u>AMOUNT</u>	<u>EXPENDITURES</u>	<u>BALANCE</u>
19-06-10	\$ 432,642.00 (1)	\$ -	\$ 432,642.00
20-06-05	\$ 367,089.00 (1a)	\$ 183,544.50	\$ 183,544.50
20-06-15	\$ 47,900.00 (1a)	\$ 4,700.00	\$ 43,200.00
20-07-05	\$ 1,416,000.00	\$ 830,881.37	\$ 585,118.63
Total	<u>\$ 2,263,631.00</u>	<u>\$ 1,019,125.87</u>	<u>\$ 1,244,505.13</u> (*)

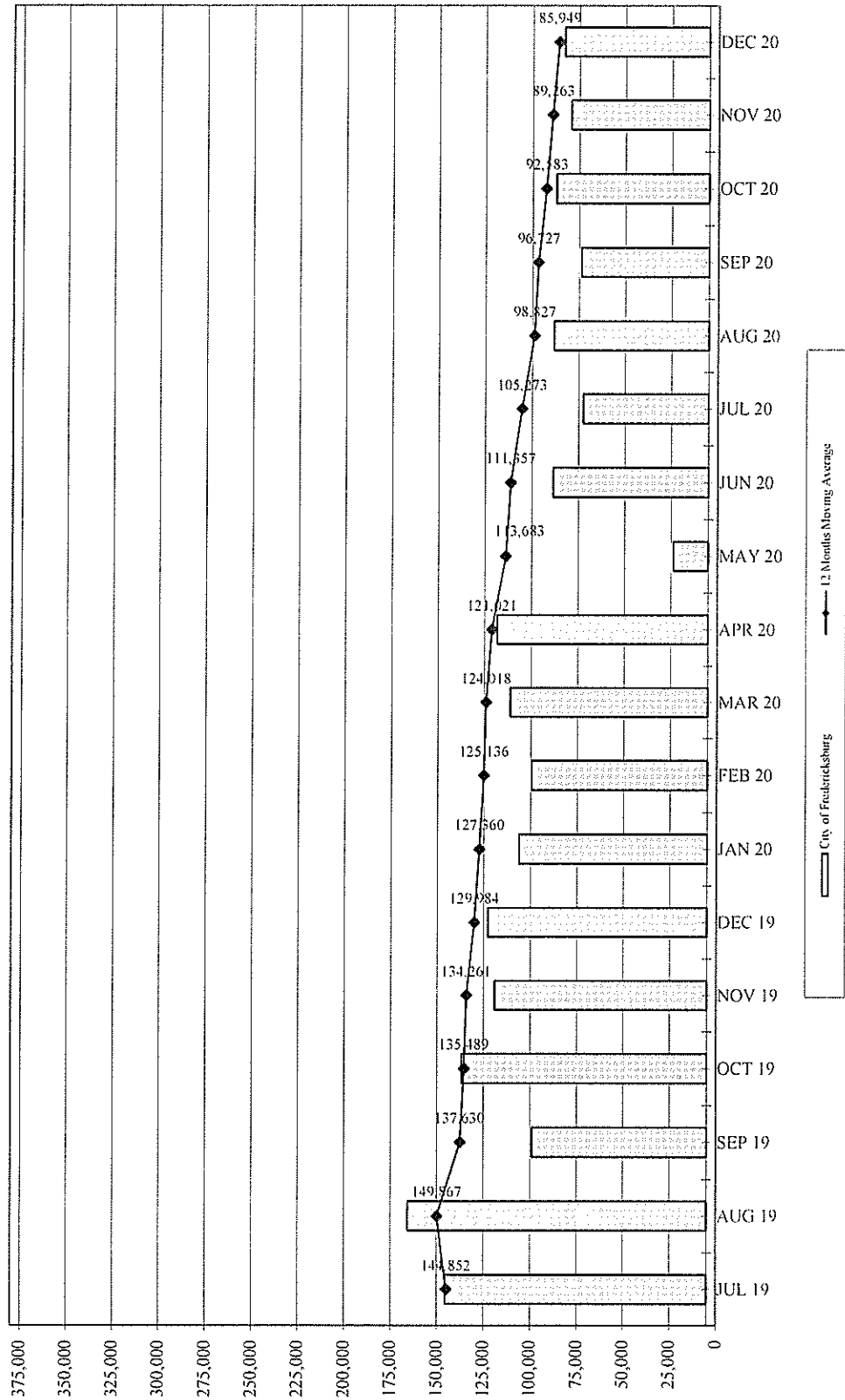
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PRTC NET FUEL TAX COLLECTIONS

FY20 and FY21



MONTHLY FINANCIAL REPORT FOR SPOTSYLVANIA COUNTY
FOR THE SIX MONTHS ENDING DECEMBER 31, 2020

FY21 Beginning Fund Balance			\$ 1,710,821.97 (1)
		<u>Current Month</u>	<u>Year To Date</u>
Gross Tax Revenue		\$ 631,063.32	\$ 3,840,787.34
Less: Commuter Rail Operating and Capital Fund (CROC)		\$ (174,419.49)	\$ (1,071,348.33)
Less: State Admin Cost		\$ -	\$ -
Net Tax Revenue		\$ 456,643.83	\$ 2,769,439.01
Interest from Investment		\$ 257.98	\$ 1,121.82
Total Tax & Investment Revenue		\$ 456,901.81	\$ 2,770,560.83
Expenditures/Transfers		\$ -	\$ (765,677.00)
PRTC Operating Fund Balance		\$ -	\$ 13,800.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)			
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES			<u>\$ 3,729,505.80</u>
FY21 Projected Motor Fuel Revenue (for remainder of fiscal year)			2,708,260.99
LESS: Unexpended Adopted Resolutions			\$ (2,714,067.00) (*)
Other Financing Sources/(Uses)			
Claims and Judgments		\$0.00	\$0.00
Jurisdictional Reimbursement		\$0.00	\$0.00
Total Projected Unencumbered Balance			<u>\$ 3,723,699.79 (2)</u>

<u>ADOPTED RESOLUTIONS</u>	<u>AMOUNT</u>	<u>EXPENDITURES</u>	<u>BALANCE</u>
20-01-06	\$ 80,090.00 (1)	\$ -	\$ 80,090.00
20-06-05	\$ 1,503,754.00 (1a)	\$ 751,877.00	\$ 751,877.00
20-06-15	\$ 145,900.00 (1a)	\$ 13,800.00	\$ 132,100.00
21-01-09	\$ 1,750,000.00	\$ -	\$ 1,750,000.00
Total	<u>\$ 3,479,744.00</u>	<u>\$ 765,677.00</u>	<u>\$ 2,714,067.00 (*)</u>

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PRTC NET FUEL TAX COLLECTIONS

FY20 and FY21

