

**MOTION:**

**SECOND:**

**RE:               ACCEPTANCE OF THE POTOMAC AND RAPPAHANNOCK TRANSPORTATION  
COMMISSION MONTHLY JURISDICTIONAL FINANCIAL REPORTS FOR THE PERIOD  
ENDED NOVEMBER 30, 2019**

**ACTION:**

**WHEREAS**, a financial report for each jurisdiction is prepared each month for presentation to the Potomac and Rappahannock Transportation Commission (“PRTC” or the “Commission”); and

**WHEREAS**, this report supplies information on the current month and year-to-date motor fuel tax collections; earned interest, other revenues, state administration cost, expenditures, transfers and encumbrances; and

**WHEREAS**, this information covers the PRTC as a whole, as well as each separate jurisdiction.

**NOW, THEREFORE, BE IT RESOLVED** that the Potomac and Rappahannock Transportation Commission does hereby accept the Jurisdictional Financial Report for the period ended November 30, 2019, as presented/amended.

**Votes:**

**Ayes:**

**Abstain:**

**Nays:**

**Absent from Vote:**

**Alternate Present Not Voting:**

**Absent from Meeting:**

**Fuel Tax Revenues  
Budget to Actual  
Five Months Ended November 2019**

	FY20 YTD Budget	FY20 YTD Actual	Variance %	Variance \$
Prince William County	6,132,833	6,981,150	14%	848,317
Stafford	1,967,125	2,105,043	7%	137,918
Manassas	448,667	414,966	-8%	(33,701)
Manassas Park	338,875	336,649	-1%	(2,226)
Fredericksburg	721,458	666,161	-8%	(55,297)
Spotsylvania	2,198,542	2,488,184	13%	289,642
<b>Total</b>	<b>11,807,500</b>	<b>12,992,153</b>	<b>10%</b>	<b>1,184,653</b>

Year to date budget reflects updated FY2020 motor fuels tax revenue projections done as part of the FY2021 budget and six year plan process.

MONTHLY FINANCIAL REPORT FOR ALL JURISDICTIONS  
FOR THE FIVE MONTHS ENDING NOVEMBER 30, 2019

FY20 Beginning Fund Balance		<u>\$ 21,944,377.83</u> (1)
	<u>Current Month</u>	<u>Year To Date</u>
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -
Gross Tax Revenue	\$ 3,096,347.04	\$ 16,917,123.21
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (784,994.00)	\$ (3,924,970.00)
Less: State Admin Cost	\$ -	\$ -
Net Tax Revenue	\$ 2,311,353.04	\$ 12,992,153.21
Interest from Investment	\$ 38,155.23	\$ 185,445.44
Total Tax & Investment Revenue	\$ 2,349,508.27	\$ 13,177,598.65
Expenditures/Transfers	\$ -	\$ (5,754,872.50)
Reimbursement from State Grant/Transfer from Other Governments	\$ -	\$ -
PRTC Operating Fund Balance	\$ -	\$ 3,225,000.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES c		<u>\$ 32,592,103.98</u>
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)		\$ 15,345,846.79
FY20 Projected State Grant (remainder)		\$ -
LESS: Unexpended Adopted Resolutions		\$ (21,134,353.81) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	-	-
Jurisdictional Reimbursement	<u>\$0.00</u>	<u>\$0.00</u>
Total Projected Unencumbered Balance		<u>\$ 26,803,596.96</u> (2)

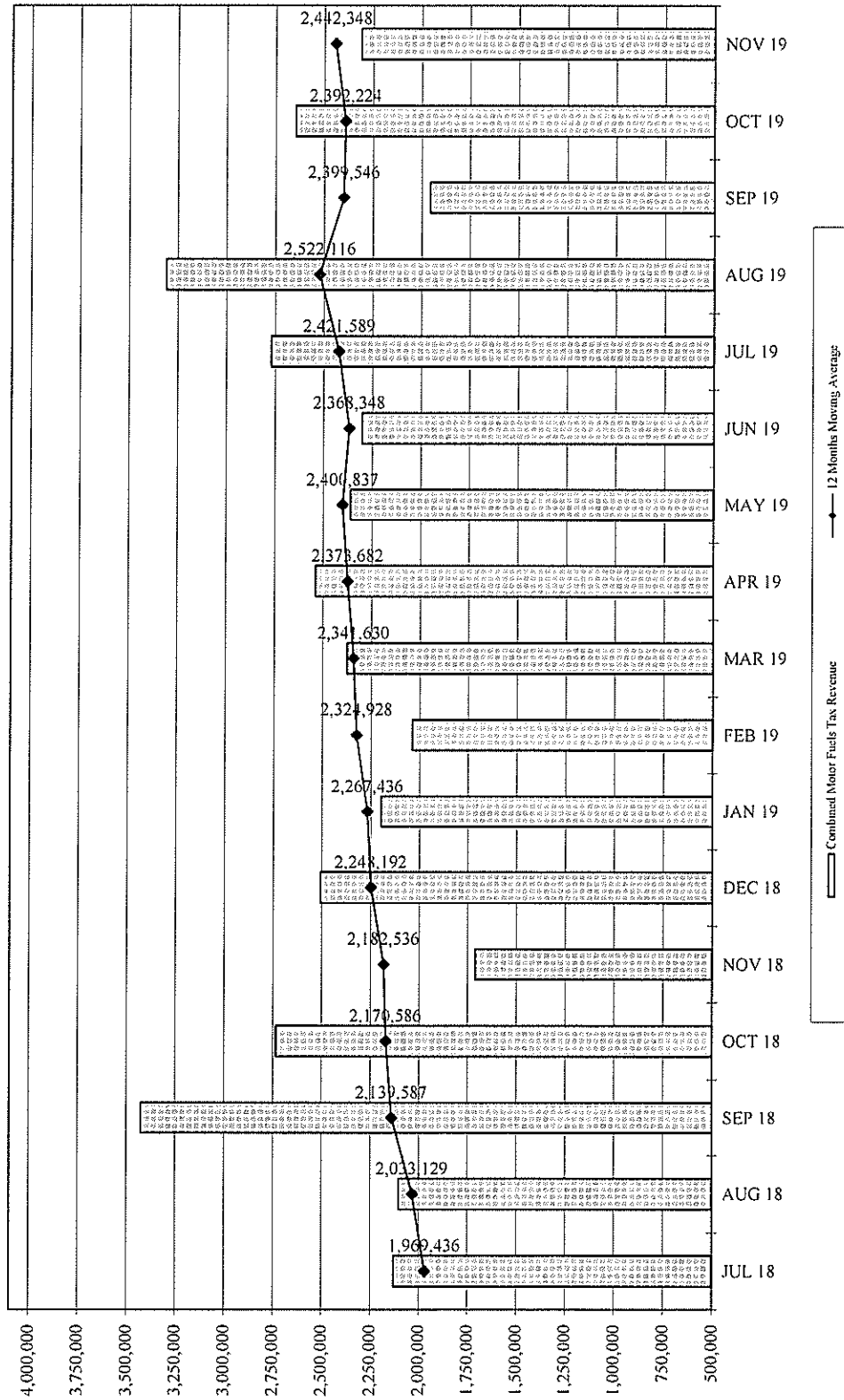
ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
08-06-07	\$ 173,000.00 (1)	\$ -	\$ 173,000.00
09-11-07	\$ 93,139.69 (1)	\$ -	\$ 93,139.69
10-11-05	\$ 234,500.00 (1)	\$ -	\$ 234,500.00
13-06-08	\$ 200,000.00 (1)	\$ -	\$ 200,000.00
15-05-07	\$ 371,164.00 (1)	\$ -	\$ 371,164.00
17-07-06	\$ 116,000.00 (1)	\$ -	\$ 116,000.00
17-07-07	\$ 206,000.00 (1)	\$ -	\$ 206,000.00
18-06-08	\$ 212,000.00 (1)	\$ -	\$ 212,000.00
18-11-07	\$ 9,467.87 (1)	\$ -	\$ 9,467.87
19-04-05	\$ 708,567.75 (1)	\$ -	\$ 708,567.75
19-06-10	\$ 432,642.00 (1)	\$ -	\$ 432,642.00
19-06-11	\$ 5,059,745.00 (1a)	\$ 2,529,872.50	\$ 2,529,872.50
19-06-14	\$ 17,848,000.00 (1a)	\$ 3,225,000.00	\$ 14,623,000.00
19-11-08	\$ 15,000.00	\$ -	\$ 15,000.00
19-11-09	\$ 10,000.00	\$ -	\$ 10,000.00
20-01-06	\$ 1,200,000.00	\$ -	\$ 1,200,000.00
Total	<u>\$ 26,889,226.31</u>	<u>\$ 5,754,872.50</u>	<u>\$ 21,134,353.81</u> (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue  
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(\*) Resolutions which have been encumbered will not be expended until funds become available.

# PRTC NET FUEL TAX COLLECTIONS FY19 and FY20



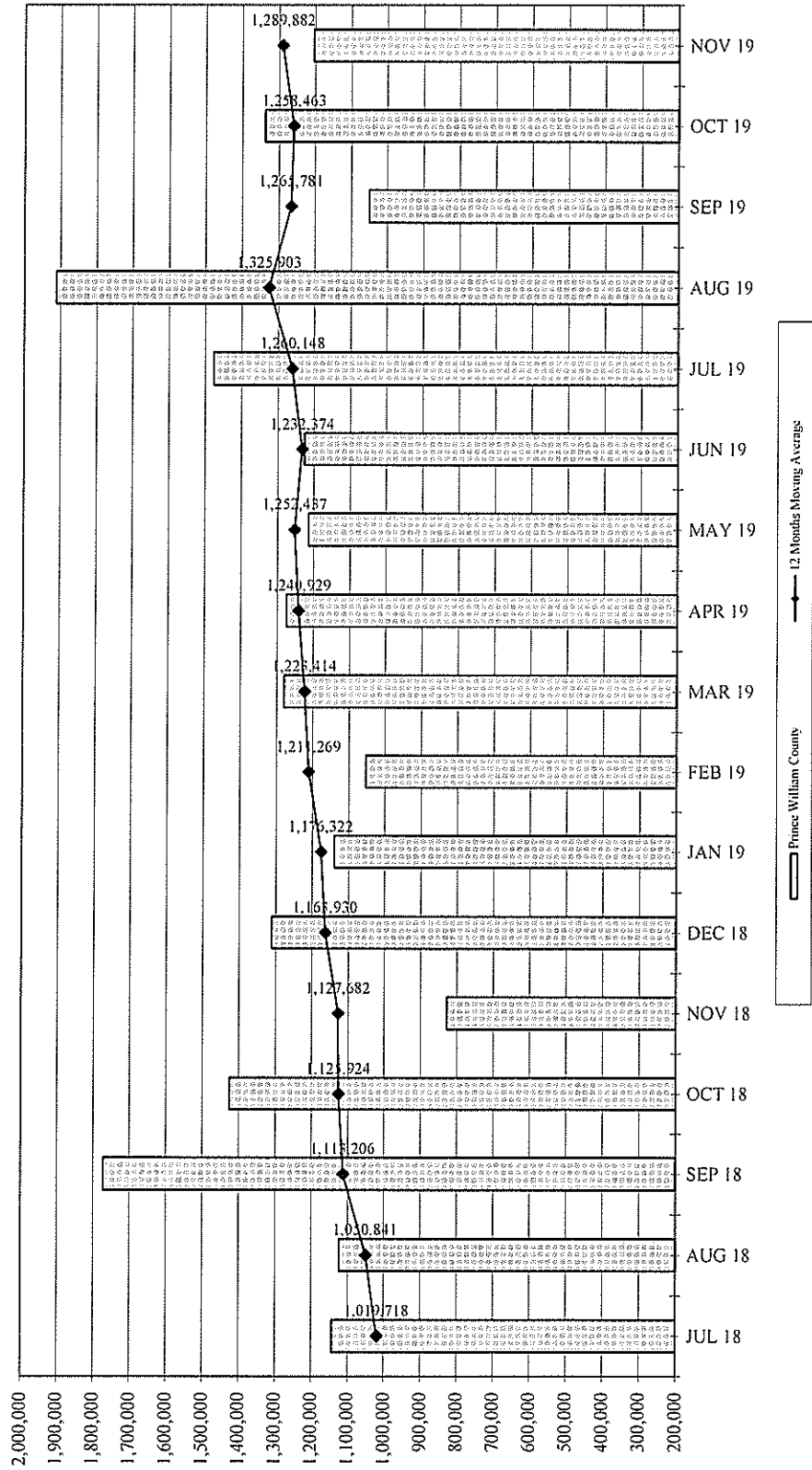
MONTHLY FINANCIAL REPORT FOR PRINCE WILLIAM COUNTY  
FOR THE FIVE MONTHS ENDING NOVEMBER 30, 2019

FY20 Beginning Fund Balance			\$ 9,116,760.25 (1)
		Current Month	Year To Date
Revenue from DMV Audit (Pre-CROC)	\$	-	\$ -
Gross Tax Revenue	\$	1,613,972.80	\$ 9,080,775.49
Less: Commuter Rail Operating and Capital Fund (CROC)	\$	(409,178.61)	\$ (2,099,625.05)
Less: State Admin Cost	\$	-	\$ -
Net Tax Revenue	\$	1,204,794.19	\$ 6,981,150.44
Interest from Investment	\$	18,702.90	\$ 82,219.04
Total Tax & Investment Revenue	\$	1,223,497.09	\$ 7,063,369.48
Expenditures/Transfers	\$	-	\$ (2,984,000.00)
PRTC Operating Fund Balance	\$	-	\$ 2,984,000.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)			
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES			\$ 16,180,129.73
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)			7,737,649.56
LESS: Unexpended Adopted Resolutions			\$ (14,057,300.00) (*)
Other Financing Sources/(Uses)			
Claims and Judgments		0.00	-
Jurisdictional Reimbursement		\$0.00	\$0.00
Total Projected Unencumbered Balance			\$ 9,860,479.29 (2)

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
08-06-07	\$ 173,000.00 (1)	\$ -	\$ 173,000.00
19-06-14	\$ 16,868,300.00 (1a)	\$ 2,984,000.00	\$ 13,884,300.00
Total	\$ 17,041,300.00	\$ 2,984,000.00	\$ 14,057,300.00 (*)

- (1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures  
(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue  
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.  
(\*) Resolutions which have been encumbered will not be expended until funds become available.

# PRTC NET FUEL TAX COLLECTIONS FY19 and FY20



MONTHLY FINANCIAL REPORT FOR STAFFORD COUNTY  
FOR THE FIVE MONTHS ENDING NOVEMBER 30, 2019

FY20 Beginning Fund Balance		<u>\$ 5,653,804.91</u> (1)
	<u>Current Month</u>	<u>Year To Date</u>
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -
Gross Tax Revenue	\$ 509,936.25	\$ 2,743,873.79
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (129,280.37)	\$ (638,830.55)
Less: State Admin Cost	\$ -	\$ -
Net Tax Revenue	\$ 380,655.88	\$ 2,105,043.24
Interest from Investment	\$ 8,124.88	\$ 40,189.27
Total Tax & Investment Revenue	\$ 388,780.76	\$ 2,145,232.51
Expenditures/Transfers	\$ -	\$ (1,239,710.00)
PRTC Operating Fund Balance	\$ -	\$ 63,300.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		<u>\$ 6,622,627.42</u>
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)		2,616,056.76
LESS: Unexpended Adopted Resolutions		\$ (1,217,310.00) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		<u>\$ 8,021,374.18</u> (2)

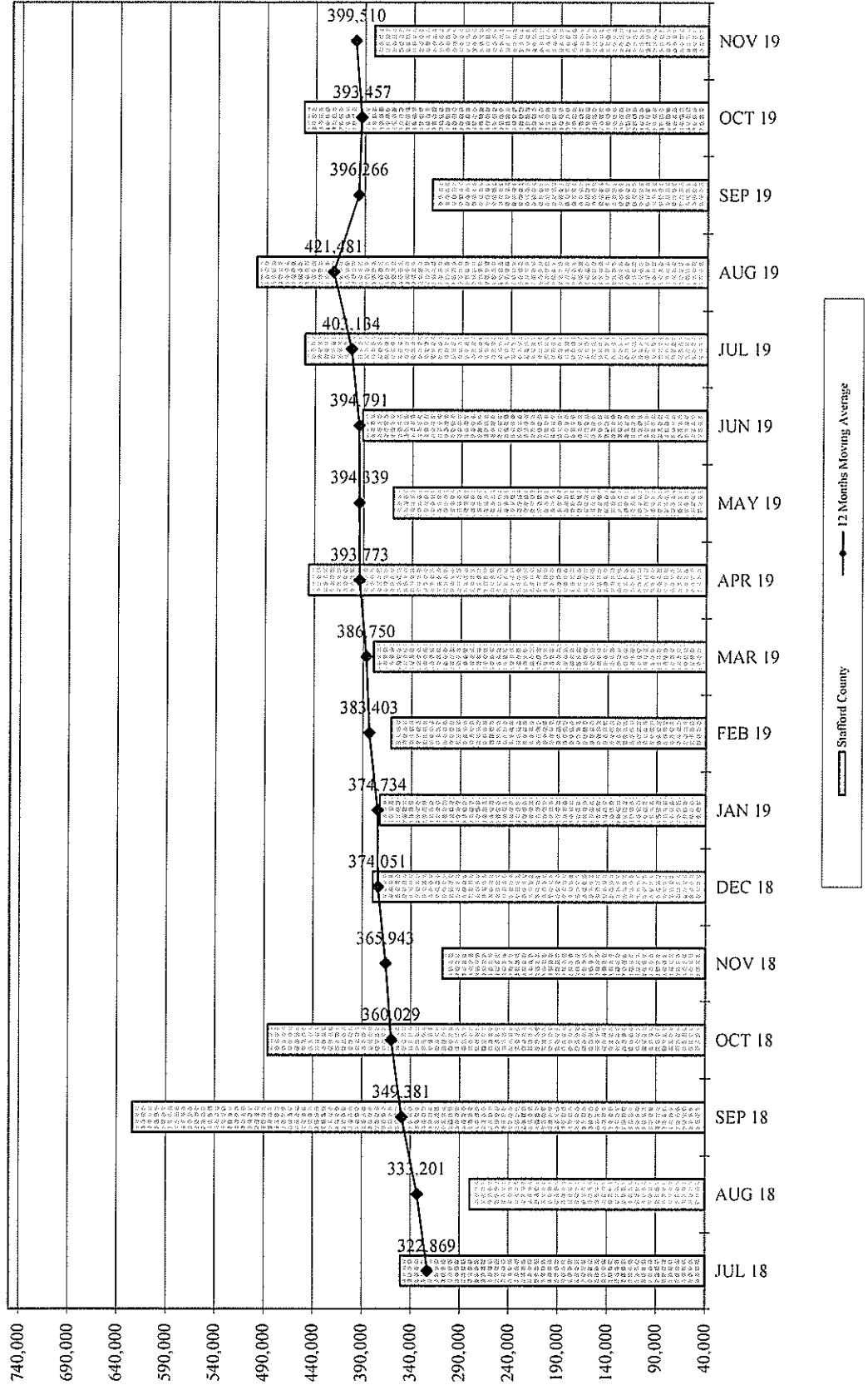
<u>ADOPTED RESOLUTIONS</u>	<u>AMOUNT</u>	<u>EXPENDITURES</u>	<u>BALANCE</u>
19-06-11	\$ 2,352,820.00 (1a)	\$ 1,176,410.00	\$ 1,176,410.00
19-06-14	\$ 104,200.00 (1a)	\$ 63,300.00	\$ 40,900.00
Total	<u>\$ 2,457,020.00</u>	<u>\$ 1,239,710.00</u>	<u>\$ 1,217,310.00</u> (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue  
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(\*) Resolutions which have been encumbered will not be expended until funds become available.

# PRTC NET FUEL TAX COLLECTIONS FY19 and FY20





MONTHLY FINANCIAL REPORT FOR CITY OF MANASSAS  
FOR THE FIVE MONTHS ENDING NOVEMBER 30, 2019

FY20 Beginning Fund Balance		<u>\$ 847,558.91</u> (1)
	<u>Current Month</u>	<u>Year To Date</u>
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -
Gross Tax Revenue	\$ 104,391.13	\$ 543,994.42
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (26,465.51)	\$ (129,028.24)
Less: State Admin Cost	\$ -	\$ -
Net Tax Revenue	\$ 77,925.62	\$ 414,966.18
Interest from Investment	\$ 997.17	\$ 4,188.92
Total Tax & Investment Revenue	\$ 78,922.79	\$ 419,155.10
Expenditures/Transfers	\$ -	\$ (397,971.00)
Reimbursement From State Grant and Transfer from City of Manassas	\$ -	\$ -
PRTC Operating Fund Balance	\$ -	\$ 50,600.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		<u>\$ 919,343.01</u>
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)		661,833.82
FY20 Projected State Grant (remainder)		-
LESS: Unexpended Adopted Resolutions		\$ (980,071.00) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	\$0.00	\$0.00
Total Projected Unencumbered Balance		<u>\$ 601,105.83</u> (2)

<u>ADOPTED RESOLUTIONS</u>	<u>AMOUNT</u>	<u>EXPENDITURES</u>	<u>BALANCE</u>
18-06-08	\$ 212,000.00 (1)	\$ -	\$ 212,000.00
19-06-11	\$ 694,742.00 (1a)	\$ 347,371.00	\$ 347,371.00
19-06-14	\$ 471,300.00 (1a)	\$ 50,600.00	\$ 420,700.00
Total	<u>\$ 1,378,042.00</u>	<u>\$ 397,971.00</u>	<u>\$ 980,071.00</u> (*)

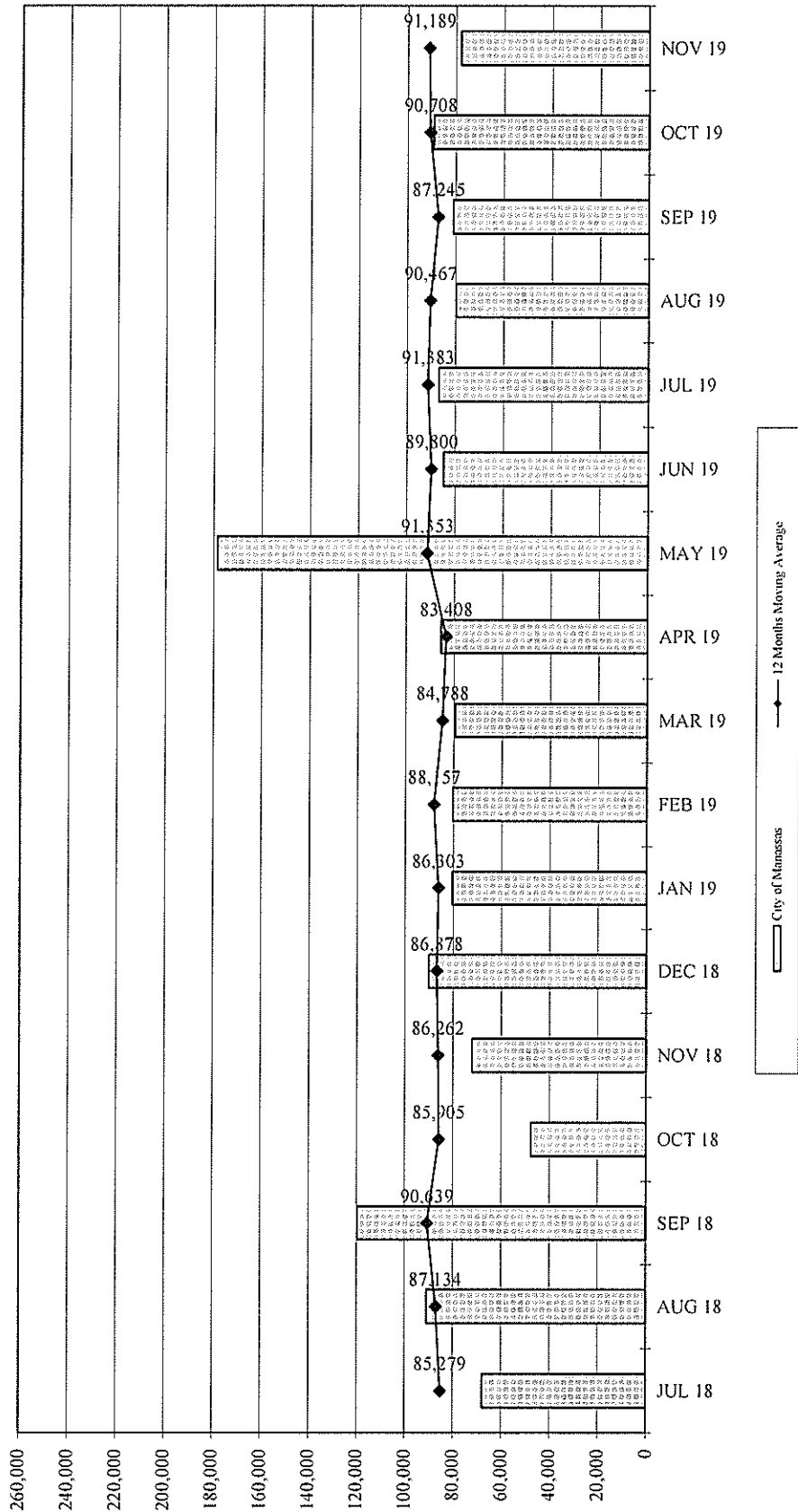
(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue  
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(\*) Resolutions which have been encumbered will not be expended until funds become available.

# PRTC NET FUEL TAX COLLECTIONS

## FY19 and FY20



MONTHLY FINANCIAL REPORT FOR CITY OF MANASSAS PARK  
FOR THE FIVE MONTHS ENDING NOVEMBER 30, 2019

FY20 Beginning Fund Balance			<u>\$ 2,854,976.21</u> (1)
		Current Month	Year To Date
Revenue from DMV Audit (Pre-CROC)	\$	-	\$ -
Gross Tax Revenue	\$	80,669.71	\$ 436,911.17
Less: Commuter Rail Operating and Capital Fund (CROC)	\$	(20,451.60)	\$ (100,262.36)
Less: State Admin Cost	\$	-	\$ -
Net Tax Revenue	\$	60,218.11	\$ 336,648.81
Interest from Investment	\$	4,220.60	\$ 23,878.96
Total Tax & Investment Revenue	\$	64,438.71	\$ 360,527.77
Expenditures/Transfers	\$	-	\$ (229,842.50)
PRTC Operating Fund Balance	\$	-	\$ 27,100.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)			
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES			<u>\$ 3,012,761.48</u>
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)			476,651.19
LESS: Unexpended Adopted Resolutions			\$ (1,671,146.19) (*)
Other Financing Sources/(Uses)			
Claims and Judgments		\$0.00	\$0.00
Jurisdictional Reimbursement		\$0.00	\$0.00
Total Projected Unencumbered Balance			<u>\$ 1,818,266.48</u> (2)

ADOPTED RESOLUTIONS	AMOUNT	EXPENDITURES	BALANCE
09-11-07	\$ 93,139.69 (1)	\$ -	\$ 93,139.69
10-11-05	\$ 234,500.00 (1)	\$ -	\$ 234,500.00
13-06-08	\$ 200,000.00 (1)	\$ -	\$ 200,000.00
15-05-07	\$ 371,164.00 (1)	\$ -	\$ 371,164.00
17-07-06	\$ 116,000.00 (1)	\$ -	\$ 116,000.00
17-07-07	\$ 206,000.00 (1)	\$ -	\$ 206,000.00
19-06-11	\$ 405,485.00 (1a)	\$ 202,742.50	\$ 202,742.50
19-06-14	\$ 249,700.00 (1a)	\$ 27,100.00	\$ 222,600.00
19-11-08	\$ 15,000.00	\$ -	\$ 15,000.00
19-11-09	\$ 10,000.00	\$ -	\$ 10,000.00
Total	<u>\$ 1,900,988.69</u>	<u>\$ 229,842.50</u>	<u>\$ 1,671,146.19</u> (*)

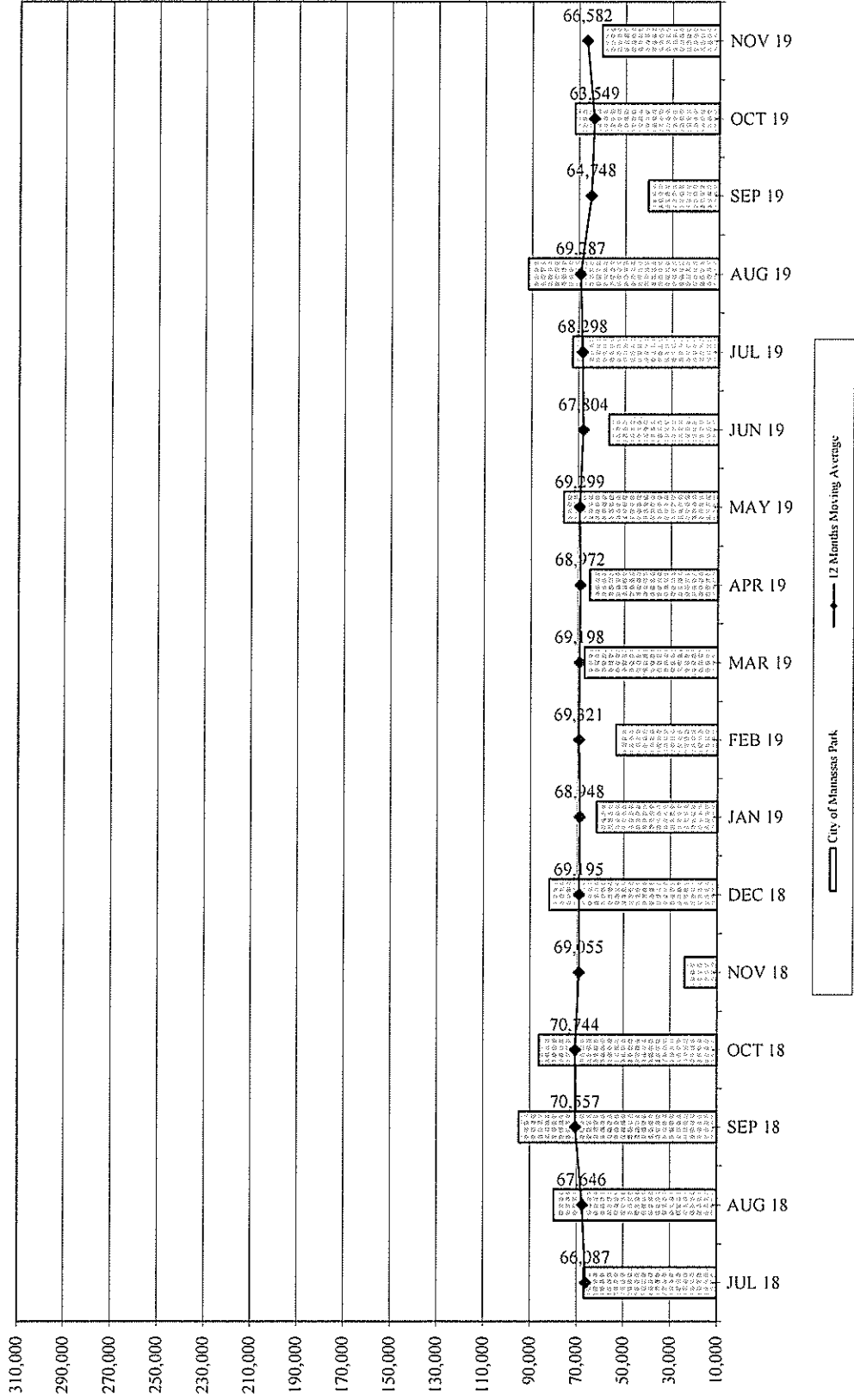
(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue  
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(\*) Resolutions which have been encumbered will not be expended until funds become available.

# PRTC NET FUEL TAX COLLECTIONS

## FY19 and FY20



MONTHLY FINANCIAL REPORT FOR CITY OF FREDERICKSBURG  
FOR THE FIVE MONTHS ENDING NOVEMBER 30, 2019

FY20 Beginning Fund Balance		<u>\$ 1,530,475.74</u> (1)
	<u>Current Month</u>	<u>Year To Date</u>
Revenue from DMV Audit (Pre-CROC)	\$ -	\$ -
Gross Tax Revenue	\$ 159,565.57	\$ 867,500.20
Less: Commuter Rail Operating and Capital Fund (CROC)	\$ (40,453.48)	\$ (201,339.64)
Less: State Admin Cost	\$ -	\$ -
Net Tax Revenue	\$ 119,112.09	\$ 666,160.56
Interest from Investment	\$ 2,516.29	\$ 12,350.14
Total Tax & Investment Revenue	\$ 121,628.38	\$ 678,510.70
Expenditures/Transfers	\$ -	\$ (188,614.00)
PRTC Operating Fund Balance	\$ -	\$ 28,100.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS)		
PLUS YEAR TO DATE REVENUE LESS EXPENDITURES		<u>\$ 2,048,472.44</u>
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)		1,065,339.44
LESS: Unexpended Adopted Resolutions		\$ (605,356.00) (*)
Other Financing Sources/(Uses)		
Claims and Judgments	\$0.00	\$0.00
Jurisdictional Reimbursement	<u>\$0.00</u>	<u>\$0.00</u>
Total Projected Unencumbered Balance		<u>\$ 2,508,455.88</u> (2)

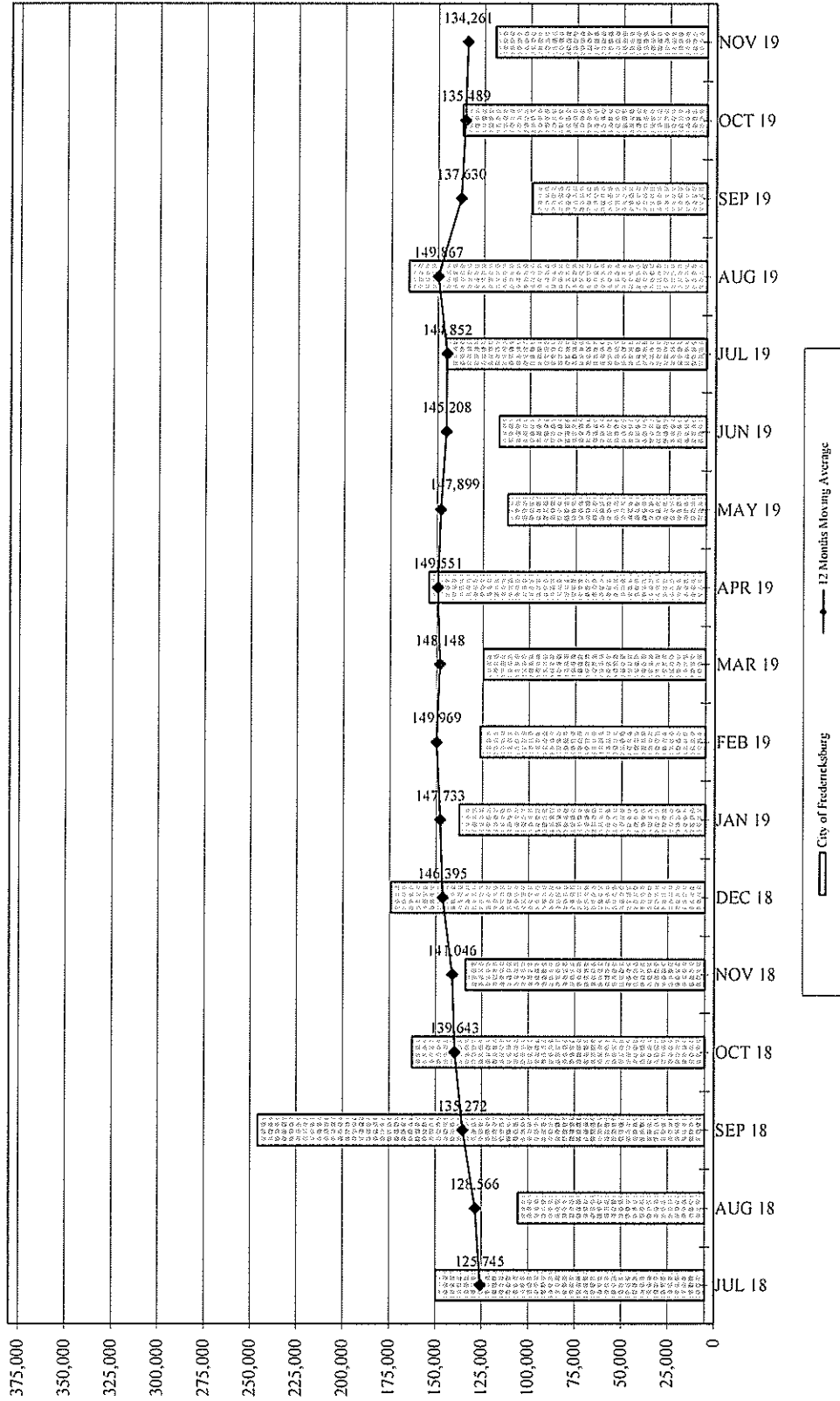
<u>ADOPTED RESOLUTIONS</u>	<u>AMOUNT</u>	<u>EXPENDITURES</u>	<u>BALANCE</u>
19-06-10	\$ 432,642.00 (1)	\$ -	\$ 432,642.00
19-06-11	\$ 321,028.00 (1a)	\$ 160,514.00	\$ 160,514.00
19-06-14	\$ 40,300.00 (1a)	\$ 28,100.00	\$ 12,200.00
Total	<u>\$ 793,970.00</u>	<u>\$ 188,614.00</u>	<u>\$ 605,356.00</u> (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue  
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(\*) Resolutions which have been encumbered will not be expended until funds become available.

# PRTC NET FUEL TAX COLLECTIONS FY19 and FY20



MONTHLY FINANCIAL REPORT FOR SPOTSYLVANIA COUNTY  
FOR THE FIVE MONTHS ENDING NOVEMBER 30, 2019

FY20 Beginning Fund Balance			<u>\$ 1,940,801.81</u> (1)
		<u>Current Month</u>	<u>Year To Date</u>
Revenue from DMV Audit (Pre-CROC)	\$	-	\$ -
Gross Tax Revenue	\$	627,811.58	\$ 3,244,068.14
Less: Commuter Rail Operating and Capital Fund (CROC)	\$	(159,164.43)	\$ (755,884.16)
Less: State Admin Cost	\$	-	\$ -
Net Tax Revenue	\$	468,647.15	\$ 2,488,183.98
Interest from Investment	\$	3,593.39	\$ 22,619.11
Total Tax & Investment Revenue	\$	472,240.54	\$ 2,510,803.09
Expenditures/Transfers	\$	-	\$ (714,735.00)
PRTC Operating Fund Balance	\$	-	\$ 71,900.00
FUND BALANCE (BEFORE UNEXPENDED ADOPTED RESOLUTIONS) PLUS YEAR TO DATE REVENUE LESS EXPENDITURES			<u>\$ 3,808,769.90</u>
FY20 Projected Motor Fuel Revenue (for remainder of fiscal year)			2,788,316.02
LESS: Unexpended Adopted Resolutions			\$ (2,603,170.62) (*)
Other Financing Sources/(Uses)			
Claims and Judgments		\$0.00	\$0.00
Jurisdictional Reimbursement		\$0.00	\$0.00
Total Projected Unencumbered Balance			<u>\$ 3,993,915.30</u> (2)

<u>ADOPTED RESOLUTIONS</u>	<u>AMOUNT</u>	<u>EXPENDITURES</u>	<u>BALANCE</u>
18-11-07	\$ 9,467.87 (1)	\$ -	\$ 9,467.87
19-04-05	\$ 708,567.75 (1)	\$ -	\$ 708,567.75
19-06-11	\$ 1,285,670.00 (1a)	\$ 642,835.00	\$ 642,835.00
19-06-14	\$ 114,200.00 (1a)	\$ 71,900.00	\$ 42,300.00
20-01-06	\$ 1,200,000.00	\$ -	\$ 1,200,000.00
Total	<u>\$ 3,317,905.62</u>	<u>\$ 714,735.00</u>	<u>\$ 2,603,170.62</u> (*)

(1) Remaining balance @ 6/30/19 (1a) June 2019 resolution for FY20 expenditures

(2) Projected Unencumbered Balance equals Fund Balance plus FY20 Projected Revenue  
(for remainder of fiscal year) minus Unexpended Adopted Resolutions, plus Other Financing Sources.

(\*) Resolutions which have been encumbered will not be expended until funds become available.

# PRTC NET FUEL TAX COLLECTIONS

## FY19 and FY20

